

Registered number

05253135

CROSBY MEMORIALS LIMITED

Abbreviated Accounts

31 October 2016

JPS Accountants

Certified Public Accountants

Innovation House

72B Liverpool Road

Crosby

Liverpool

L23 5SJ

CROSBY MEMORIALS LIMITED

Registered number: 05253135

Abbreviated Balance Sheet

as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	11,500	11,500
Tangible assets	3	13,926	17,405
		<u>25,426</u>	<u>28,905</u>
Current assets			
Stocks		4,565	4,895
Debtors		8,825	17,115
Cash at bank and in hand		37,924	22,160
		<u>51,314</u>	<u>44,170</u>
Creditors: amounts falling due within one year		<u>(14,462)</u>	<u>(16,982)</u>
Net current assets		<u>36,852</u>	<u>27,188</u>
Total assets less current liabilities		<u>62,278</u>	<u>56,093</u>
Creditors: amounts falling due after more than one year		<u>(24,095)</u>	<u>(999)</u>
Net assets		<u>38,183</u>	<u>55,094</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		38,181	55,092
Shareholders' funds		<u>38,183</u>	<u>55,094</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Smith

Director

Approved by the board on 20 December 2016

CROSBY MEMORIALS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 November 2015	11,500
At 31 October 2016	11,500

Amortisation

At 31 October 2016	-
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Net book value

At 31 October 2016	11,500
At 31 October 2015	11,500

3 Tangible fixed assets

£

Cost

At 1 November 2015	84,669
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Additions	3,541
Disposals	(3,566)
At 31 October 2016	<u>84,644</u>

Depreciation

At 1 November 2015	67,264
Charge for the year	3,454
At 31 October 2016	<u>70,718</u>

Net book value

At 31 October 2016	<u>13,926</u>
At 31 October 2015	<u>17,405</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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