

**Registered Number 05253135**

**CROSBY MEMORIALS LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	11,500	11,500
Tangible assets	3	22,043	22,540
		<u>33,543</u>	<u>34,040</u>
<b>Current assets</b>			
Stocks		4,810	4,660
Debtors		27,281	16,231
Cash at bank and in hand		34,536	13,501
		<u>66,627</u>	<u>34,392</u>
<b>Creditors: amounts falling due within one year</b>		(39,039)	(28,385)
<b>Net current assets (liabilities)</b>		<u>27,588</u>	<u>6,007</u>
<b>Total assets less current liabilities</b>		<u>61,131</u>	<u>40,047</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,147)	(10,055)
<b>Total net assets (liabilities)</b>		<u>56,984</u>	<u>29,992</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	1
Profit and loss account		56,982	29,991
<b>Shareholders' funds</b>		<u>56,984</u>	<u>29,992</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2013

And signed on their behalf by:

**Mr J Smith, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 25% Straight Line

Plant & Machinery - 25% Reducing Balance

Fixtures & Fittings - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

**Intangible assets amortisation policy**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	11,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>11,500</u>
<b>Amortisation</b>	
At 1 November 2012	-
Charge for the year	-
On disposals	-
At 31 October 2013	<u>-</u>
<b>Net book values</b>	

At 31 October 2013	<u>11,500</u>
At 31 October 2012	<u>11,500</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	70,878
Additions	6,850
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>77,728</u>
<b>Depreciation</b>	
At 1 November 2012	48,338
Charge for the year	7,347
On disposals	-
At 31 October 2013	<u>55,685</u>
<b>Net book values</b>	
At 31 October 2013	<u>22,043</u>
At 31 October 2012	<u>22,540</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each (1 shares for 2012)	2	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.