

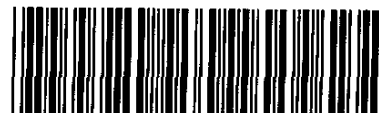
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A7WSVL2G
A19 09/01/2019 #214
COMPANIES HOUSE

1 Company details

Company number 0 5 2 5 3 0 9 6

Company name in full Matterhorn Acquisitions Ltd.

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	2	d	2	m	0	m	9	y	2	y	0	y	1	y	7
To date	d	2	d	1	m	0	m	9	y	2	y	0	y	1	y	8

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	0	d	3	m	0	m	1	y	2	y	0	y	1	y	9
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jamil Uddin**

Company name **KPMG LLP**

Address **15 Canada Square**

Post town **London**

County/Region

Postcode **E 1 4 5 G L**

Country **United Kingdom**

DX

Telephone **020 7311 2566**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Matterhorn Acquisitions Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' annual progress report for the period from 22 September 2017 to 21 September 2018

Name	Matterhorn Acquisitions Ltd.
Trading name / Former names	Phoenix Acquisitions II, LTD (until 4 May 2005)
Company number	05253096
Previous registered office	Peterborough Court, 133 Fleet Street, London EC4A 2BB
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	22 September 2017
Appointed by	Members

Receipts and payments – EURO Account

Declaration of solvency			
€	ASSET REALISATIONS	€	€
373,307	Cash at bank		<u>370,497.68</u>
	COST OF REALISATIONS		
	Statutory advertising	240.08	
	Bank charges	23.15	
	VAT	<u>48.02</u>	
			<u>311.25</u>
	LIABILITIES		
(11,340)	Liquidators' fees		NIL
<u>(257,233)</u>	Tax payable		<u>NIL</u>
	DISTRIBUTIONS		
<u>104,734</u>	Ordinary shareholders		<u>NIL</u>
	BALANCE - 21 SEPTEMBER 2018		<u><u>370,186.43</u></u>

The principal asset listed in the declaration of solvency, sworn by the directors prior to the commencement of the liquidation, was cash at bank totalling €373,307. The cash was transferred to a liquidation estate bank account immediately following the commencement of the liquidation and a total of €370,497.68 was received.

The principal liability listed on the declaration of solvency was a corporation tax liability estimated at €257,233 for the year ended 31 December 2016 and final period to liquidation (see "Tax" below).

The Company had no known creditors, other than the corporation tax liability referred to above. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 4 October 2017. No further creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by Goldman Sachs Tax team (the "GS Tax Team") who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC").

HMRC subsequently advised the following amounts of corporation tax were outstanding:

Year ended 2014	£128.53
Year ended 2016	£395,285.71
Period ended 2017	<u>£27,703.13</u>
Total	<u>£423,117.37</u>

At the time of this report, the Joint Liquidators were investigating the sums claimed with the GS Tax Team. Statutory interest would be payable on the ultimate liability and any shortfall will be met by a third party.

HMRC advised they were unable to trace a VAT reference, which the Joint Liquidators are investigating as it was understood the company was part of a group VAT registration. The company was not registered for PAYE and this has been confirmed by HMRC.

Distributions

To date no distributions have been made to shareholders and in the event the amounts claimed by HMRC are correct, then there will be no distributions to shareholders.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 22 September 2017 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

The Joint Liquidators time costs to 21 September 2018 totalled 40.40 hours at a cost of £13,874. In the event, the costs of liquidation will be agreed and paid by a third party and accordingly, no detailed analysis is enclosed with this report.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales and the Insolvency Practitioners Association respectively.

We are bound by the Insolvency Code of Ethics.

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.