

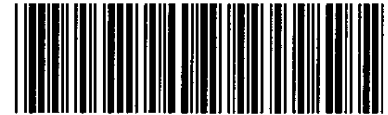
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

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COMPANIES HOUSE

### 1 Company details

Company number 0 5 2 5 3 0 5 2

Company name in full Mont Blanc Acquisitions Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Anne Clare

Surname O'Keefe

### 3 Liquidator's address

Building name/number AlixPartners UK LLP

Street The Zenith Building, 26 Spring Gardens

Post town Manchester

County/Region

Postcode M 2 1 A B

Country UK

### 4 Liquidator's name

Full forename(s) Alastair Paul

Surname Beveridge

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number AlixPartners UK LLP

Street 6 New Street Square

Post town London

County/Region

Postcode E C 4 A 3 B F

Country UK

② Other liquidator  
Use this section to tell us about  
another liquidator.

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Notice of final account prior to dissolution in MVL

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

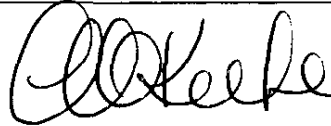
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## Sign and date

Liquidator's signature

Signature

X



X

Signature date

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# LIQ13

Notice of final account prior to dissolution in MVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name T McDermott

Company name

AlixPartners UK LLP

Address

The Zenith Building

26 Spring Gardens

Post town Manchester

County/Region

Postcode

M 2 1 A B

Country

UK

DX

Telephone 0161 838 4542



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# Liquidators' Final Account to Member 22 September 2017 to 14 June 2018

Mont Blanc Acquisitions Limited  
In Liquidation

14 June 2018

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Appendix C.	Liquidators' fees and disbursements
Appendix D.	Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9

## **1. Why this report has been prepared**

- 1.1 As you will be aware Anne Clare O’Keefe and Alastair Paul Beveridge (the **Liquidators**) were appointed on 22 September 2016.
- 1.2 In accordance with UK Insolvency Legislation, before a liquidation may be concluded, a liquidator must prepare and deliver a final account of the liquidation to the company’s members.
- 1.3 This report covers the period 22 September 2017 to 14 June 2018 (the **Period**) and should be read in conjunction with the Liquidators’ previous report.
- 1.4 This report has been prepared in accordance with rules 1.6 and 18.14 of the Insolvency (England and Wales) Rules 2016 (**IR2016**).
- 1.5 Pursuant to rules 18.9 and 18.34 respectively of IR2016, a company’s members may make a written request for further information about remuneration and/or expenses shown in a liquidator’s proposed final account or make an application to court on the grounds that remuneration or expenses are excessive. Further information in this regard is provided at section 6 of this report.
- 1.6 All matters in the Liquidation have now been finalised and the purpose of this report is to provide a final update on the outcome of the Liquidation, including details of assets realised, details regarding the Liquidators’ fees and the outcome for the member.
- 1.7 Details of the Liquidators’ fees and costs incurred are provided at Appendices C and D.
- 1.8 If you require a hard copy of this report or have any queries in relation to its content, or the Liquidation generally, please contact Tom McDermott on 0161 838 4542, by email at [creditorreports@alixpartners.com](mailto:creditorreports@alixpartners.com) or in writing to the offices of AlixPartners at The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB.

## **2. Summary of information for the member**

### **Dividend distribution**

Description	Shareholding	Level of return £
Sole shareholder – ELQ Investors Limited	100%	279,091

### **Notes:**

The Company's sole shareholder is ELQ Investors Limited (**ELQ**). ELQ holds 1 ordinary share at par value of \$1 and 10,000 redeemable shares at par value of €1 each.

For further information please refer to section 5 of this report.

### **3. Progress of the Liquidation**

- 3.1 The Liquidation has now been completed, all realisable assets have been realised, and the proceeds distributed in accordance with the Insolvency Act 1986.
- 3.2 Attached at Appendix B is the Liquidators' Receipts and Payments Account for the Period, together with a Cumulative Account for the period since appointment.

#### **Investment in subsidiary**

- 3.3 The Declaration of Solvency (**DofS**), sworn by the directors on 22 September 2016, showed that the Company held shares in a subsidiary undertaking.
- 3.4 The Company held a total of 359,014 shares in GS European Investment Group II – in Liquidation (**GSEIGII**), at par value of €1 each. On 16 May 2017, the liquidators of GSEIGII declared a first and final dividend from that company in the total sum of £264,944.
- 3.5 The Company's shareholding in GSEIGII was 99.18% of the shares, therefore the sum of £262,776 was received. No further funds are realisable from GSEIGII as all assets were distributed to its shareholders and it was subsequently dissolved on 13 October 2017.

#### **Cash at bank**

- 3.6 Funds totalling €30,063 were held in the Company's bank account at the date of Liquidation.
- 3.7 The sum of £26,319 has been realised, which represents the €30,063 balance in full when converted to Pounds Sterling.

#### **Bank interest**

- 3.8 The sum of £34 has been received in bank interest in the Liquidation as funds were held in an interest bearing account.

#### **Distribution to the member**

- 3.9 Following the realisation of all of the Company's assets on the DofS, and as there were no creditor claims in the Liquidation, a distribution to the member was declared on 10 May 2018.
- 3.10 Funds distributed to the member totalled £279,091. This represents a distribution of £27.90 per share.
- 3.11 The Company has no further assets.



## **4. Unrealised assets**

- 4.1 All assets have now been realised and the Receipts and Payments Account at Appendix B reflects the final position on both realisations achieved and payments discharged during the course of the Liquidation.
- 4.2 All costs and expenses of the Liquidation have been paid and surplus funds in the Company were distributed to ELQ in the Period.

## **5. Outcome for the member**

- 5.1 The Liquidators advertised for creditor claims on 3 October 2016 and no claims were received.

### **Member**


- 5.2 The Company's member, ELQ, was owed a total of \$1 in relation to the ordinary share held and €10,000 in relation to the redeemable shares held. The distribution totalling £279,091 represents a return per share of £27.90.

## **6. What happens next**

### **Final account**

- 6.1 The Company's sole member has confirmed to the Liquidators in writing that they may deliver their final account of the Liquidation, as the Liquidators consider that the Company's affairs are fully wound-up.
- 6.2 The Company's member has also confirmed in writing that it does not intend to make a written request or an application to court pursuant to rules 18.9 and 18.34 of IR2016 respectively.
- 6.3 Upon delivery of the final account to the Registrar of Companies, the Liquidators will be released from office in accordance with section 171 of the Insolvency Act 1986.
- 6.4 The Company will be dissolved in approximately three months time.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Anne O'Keefe', written in a cursive style.

**Anne O'Keefe**  
Liquidator

Encs

## **Appendix A. Statutory information**

### **Company information**

Company name	Mont Blanc Acquisitions Limited
Registered number	05253052
Registered office	c/o AlixPartners UK LLP, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB
Former registered office	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Trading address	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Trading names	Mont Blanc Acquisitions

### **Liquidators' information**

Name	Address	IP number	Name of authorising body
Anne Clare O'Keefe	AlixPartners UK LLP, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB	008375	Insolvency Practitioners Association
Alastair Paul Beveridge	AlixPartners UK LLP, 6 New Street Square, London, EC4A 3BF	008991	Insolvency Practitioners Association

### **Other relevant information**

As stated in the resolution passed by the member appointing the Liquidators, any act required or authorised to be done by the Liquidators may be done by all or any one or more of them. All references to the Liquidators should be read as the Joint Liquidators.

## Appendix B. Receipts and Payments Account for the Period 22 September 2017 to 14 June 2018 and a Cumulative Account for the period since appointment

Declaration of Solvency €		Period £	Cumulative £
	Receipts		
359,014	Investment in subsidiary undertaking	-	262,776
30,063	Cash at bank	-	26,319
	Bank interest	-	34
		-	<b>289,129</b>
	Payments		
	Liquidators' fees	-	7,830
	Category 1 disbursements:		
	Specific penalty bond	-	225
	Statutory advertising	-	254
	Storage costs	-	40
	Irrecoverable VAT	-	1,670
	Bank charges	20	20
		<b>(20)</b>	<b>(10,038)</b>
	Distributions		
	Redeemable & Ordinary shareholder:		
	ELQ Investors Limited, 10/05/2018	279,091	279,091
		<b>(279,091)</b>	<b>(279,091)</b>
	<b>Total balance</b>	<b>(279,111)</b>	<b>-</b>

**Notes:**

The above is subject to small rounding differences.

The Company is not VAT registered therefore all VAT incurred is irrecoverable.

The Declaration of Solvency was denominated in Euros. The Liquidators' accounts are denominated in GBP.

## **Appendix C. Liquidators' fees and disbursements**

### **Liquidators' fees**

In accordance with rule 4.148A of the Insolvency Rules 1986 as amended, the basis of the Liquidators' fees were approved by a resolution passed by the member as being as a set amount.

Liquidators' fees of £7,830 have been drawn.

### **Disbursements**

Category 1 disbursements of £519 have been drawn as shown in the Receipts and Payments Account at Appendix B.

## **Appendix D. Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9**

### **Policy**

Detailed below is AlixPartners' policy in relation to:

- staff allocation and the use of sub-contractors;
- professional advisors; and
- disbursements.

### **Staff allocation and the use of sub-contractors**

The Liquidators' general approach to resourcing their assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The case team will usually consist of a managing director or director, a senior vice president or vice president and a consultant. The exact case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. *On larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case.*

With regard to support staff, time spent by cashiers in relation to tasks such as recording transactions and dealing with bank accounts is charged but secretarial time is only recovered if a large block of time is incurred, eg report compilation and distribution.

The Liquidators have not utilised the services of any sub-contractors or external professional advisors in this case.

### **Disbursements**

Category 1 disbursements do not require approval by creditors. Category 1 disbursements may include external supplies of incidental services specifically identifiable to the case eg postage, case advertising, invoiced travel and external printing, room hire and document storage. Any properly reimbursed expenses incurred by the Liquidators and their staff will also be chargeable.