Registered number: 05252701
Charity number: 1134988

ACTIVE LINCOLNSHIRE

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

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ACTIVE LINCOLNSHIRE

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	G P Basten (resigned 21 June 2021) K Hunstone M J Locking, Chair M J Pinchard (appointed 28 April 2020) J E Richardson O R Tasker K I Truscott, Vice Chair P Wass
Company Registered Number	05252701
Charity Registered Number	1134988
Registered Office	Newland House The Point, Weaver Road Lincoln LN6 3QN
Chief Executive Officer	E Tatlow (from May 2020)
Independent Auditors	Streets Audit LLP Chartered Accounts & Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW
Bankers	Barclays Bank plc 316-318 High Street Lincoln LN5 7DP

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The aim of Active Lincolnshire, as set out in the Memorandum of Association is:

"To promote increased community participation in sport, active recreation and physical activity (together SARPA) for the benefit of the inhabitants of Lincolnshire".

This is delivered by:

- Strategic planning and coordination within and between local organisations and / or networks covering community SARPA including, but not limited to, sharing of knowledge and skills in the management and project planning of SARPA.
- The marketing and communication of information and opportunities relating to SARPA.
- Promoting the benefits and outcomes of investment through performance measurement.
- The support of organisations and local communities in helping people start, stay and succeed in SARPA to whatever level they choose.
- The awareness among community SARPA organisations of financial and other resources which are open to them.
- The education and development of people, both voluntary and professional, who are involved in the infrastructure of community SARPA.
- The improvement and preservation of good health and well-being through participation in SARPA.

Active Lincolnshire's mission is to help more people to be more active more often. We are focused on building options to be active into everyone's daily lives to tackle the challenge of physical inactivity. We support the local implementation of Sport England's ten-year national strategy "Uniting the Movement" that was launched in January 2021.

We have a coherent strategy for Lincolnshire for physical activity that is based on research and insight into activity levels within the county.

Public Benefit

In deciding which activities the charity will pursue, the trustees have paid regard to the guidance issued by the Charity Commission on public benefit. All activities, delivered by the company, focus on the promotion of increased sport and physical activity across Lincolnshire.

Most of the funding received is to deliver specific activities designed to increase activity levels across Lincolnshire, either in target areas or with targeted groups of individuals. When planning projects, particular note is taken of Sport England and Public Health England information to identify areas or target groups where increases in activity levels will have a positive impact on the well-being of communities.

During 2020/2021 we developed a new business plan that focused on:

- Supporting the sector and individuals with access to physical activity through Covid-19
- Reviewing our mission, vision, values and purpose
- Our target audiences are those facing inequalities and specifically:

    - Lower socio-economic groups.
    - People with long term conditions.
    - People with disabilities.
    - aligning with Uniting the Movement to enable us to facilitate the delivery of the national strategy, locally.

Our Purpose

- We champion and advocate for the positive power that sport and physical activity have on everyone's lives.
- We strive for equality and use physical activity to address social and health inequalities.
- We ensure that everyone understands and recognises that movement really matters.
- We provide positive experiences and accessible opportunities to encourage everyone to be active at every stage of life.
- We drive and influence system change to embed physical activity in policies, strategies, decisions, education and awareness.

The results of the "Active Lives" Survey highlights just how important this is; with 30% of adults in Lincolnshire being 'inactive' and health inequalities apparent across the county. We recognise that to create change, collaboration and working in partnership is essential.

During the past year we have forged a number of new partnerships, enabling us to broaden the reach of our messages about the importance of physical activity to the audiences we are targeting. A key development has been across the Community and voluntary sector, who we worked with to distribute 'Tackling Inequalities' funds reaching people most in need and with the health and wellbeing sector including cancer, pre and post-natal and social prescribing.

ACHIEVEMENT AND PERFORMANCE

Stakeholder Survey:
Each year Active Lincolnshire conduct an annual stakeholder survey. The 2021 results told us that we are: honest, collaborative and positive; friendly and professional; and always on hand to support. "Every time we work with Active Lincolnshire we feel that we 'do good.'"

- 96% of stakeholders agree or strongly agree that there is trust and respect for each other.
- 88% agree or strongly agree that we collaborate around a shared purpose (rather than our individual organisation's needs).
- 88% of stakeholders said that working with Active Lincolnshire has had a positive or very positive impact on their organisation.
- 83% of stakeholders agree or strongly agree that Active Lincolnshire has provided adequate support to address needs during the Covid19 pandemic.

Quest, a tool for continuous improvement, has been adopted by Active Partnerships nationally to help define industry standards and good practice within a customer focused management framework. Active Lincolnshire in its last Quest assessment (Jan 2019) achieved a "satisfactory" rating. In March 2021, two Quest assessor facilitated workshops provided the team and Board with the opportunity to review progress and gave reassurance to Quest and Sport England that the charity is delivering according to local need and meeting Sport England requirements.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The impact of Covid-19 further highlighted the importance of the need for people to be active. During the pandemic, the charity continued on its journey of understanding and influencing system partners, recognising a shared countywide vision is required to supporting those who are inactive on their journey to being active.

'Let's Move Lincolnshire', the blueprint for a more active Lincolnshire which outlines the vision for a "whole system" approach to increasing opportunities for people of all ages and abilities to be more physically active every day has continued to evolve. 'Let's Move Lincolnshire' delivers the physical activity strand of Lincolnshire's health and well-being strategy and provides a framework that stakeholders from across Lincolnshire, including our public sector and health care partners, have committed to supporting.

Supporting our strategic work, we deliver a number of programmes that are detailed in this report.

- In Summer 2020 due to the pandemic, the Lincolnshire Summer School Games took place online as a virtual event.
- In November we celebrated and recognised those who have excelled in and supported sport and physical activity in the county at our annual awards event – the "Lincolnshire Sport and Physical Activity Awards" presented by Olympic gymnast Craig Heap that also took place online as a virtual event and attracted a larger audience than the usual format of an in-person event.
- Active Lincolnshire distributed over £113,000 of Sport England Tackling Inequalities funding to community and voluntary organisations to help people stay active during the pandemic.
- Active Lincolnshire worked with schools to encourage participation in the Active Lives Children and Young People survey, resulting in robust data and insight from across all districts in Lincolnshire.

FINANCIAL REVIEW

This has been another challenging year in terms of the charity's ability to raise voluntary income and income from trading activities where the results show a reduction in comparison to the previous year.

However, the financial statements show an increase in the funding from charitable activities due to increased overall funding from Sport England.

Principal Funding Sources
The core funding was secured from the following sources in 2020/21:

- Sport England Lottery Funding £643,746 (2019/20 - £460,028).

Reserves Policy
The Board review the reserves of the company periodically.

The Board's aim is to maintain unrestricted general reserves (excluding pension fund) of approximately 6 months' expenditure in order to mitigate the risk of any such periods of reduced or non-income or unforeseen expenditure.

During the year, the unrestricted reserves excluding pension fund increased from £480,152 to £492,810.

Restricted reserves increased from £11,040 to £220,577 at 31 March 2021 where funding received in the year could not be spent as a result of the pandemic but funders have permitted funds to be carried over to be spent in future years.

Pension Scheme
Some employees of Active Lincolnshire participate in the Lincolnshire County Council defined Benefit Pension Scheme and the organisation has made all the contributions promptly as required. At 31 March 2021, the net pension deficit increased by £367,000 to £727,000. As part of the Lincolnshire County Council Defined Benefits Scheme assumptions are made about us as part of a wider working contract done by the actuary of Lincolnshire County Council (LCC). The discount rate used, which is an accounting assumption, is not discretionary, and the reasons behind this change include the uncertainty due to political assumptions outside of our control.

It is the Trustees opinion that the pension scheme deficit, although a significant component of the balance sheet, does not represent a current liability or have any impact on the going concern of Active Lincolnshire and it continues to meet obligations made by the scheme. The LCC scheme is now closed to new employees.

Going Concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

Our strategy is:

a. Deliver locally Sport England's Strategy "Uniting the Movement".
b. To use insight and understanding of local places and people to identify priorities and to maximise impact.
c. To focus on increasing activity levels across Lincolnshire through a whole system approach.

We will, with the mandate from the Lincolnshire Health and Wellbeing Board, and recognising that a whole system approach to tackling the challenge of inactivity is required, continue to play a lead-role in the delivery of 'Let's Move Lincolnshire' for a more active community in Lincolnshire.

Active Lincolnshire will continue to deliver a wide range of projects, products and programmes. We will continue to focus on bringing partners together from all sectors of the community, to influence and facilitate incorporate options to be active into everyone's daily lives.

Impact of Covid-19 Pandemic on Active Lincolnshire
Covid-19 has had a significant impact on the people of Lincolnshire their activity levels, access to facilities and the wider infrastructure, specifically club and organised and team activity provision. Active Lincolnshire reviewed its business plan and programme delivery plans to ensure we are aligned with the new needs of our target audiences and also the club and associated workforce infrastructure. Sport England provided additional funding to Active Lincolnshire during Covid to support people most impacted by Covid through the Tackling Inequalities Fund. Sport England have indicated this approach will continue as we emerge from the pandemic.

Active Lincolnshire is not anticipating any significant reduction in funding to the charity, however the charities ability to generate additional income (such as through sponsorship and delivering services including training and events) continues to be impacted. To support the wellbeing of the team, Active Lincolnshire team have introduced a more flexible working policy and a wellbeing policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
The charity is controlled by its Memorandum and Articles of Association and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Active Lincolnshire is a limited company and registered charity. The company was registered in October 2004 and charitable status was gained in March 2010. The original Memorandum and Articles of Association were adopted in 2004 and were last reviewed in August 2019. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00 per member.

As an Active Partnership, Active Lincolnshire is required to meet Tier 3 of the Sport England 'Governance Code for Sport in the UK'.

Recruitment and Appointment of New Trustees
The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as directors of the company. They are recruited through open advert and appointment is agreed by existing directors (ratified at the next AGM). According to the Articles of Association all directors are subject to a rotation policy which specifies that one third of the directors must retire at each AGM (based on length of service) and may be re-elected for a further three-year period at the Annual General Meeting.

The Board is made up of representatives from all sectors and areas of the community offering a breadth of insight into the county of Lincolnshire.

An annual skills assessment and board review is carried out each year, this helps to build a Board development and training programme. In 2020/21 an external board review was undertaken.

Organisational Structure
The day-to-day management of the charity is delegated by the trustees to the Chief Executive Officer (CEO).

The board of trustees, staff and, if required, external specialists, come together for themed conversations and strategic debate outside of the main board meeting to advise the Board.

Induction and Training of New Trustees
All new trustees go through an induction programme and are provided with an information pack about the role of a director and charity trustee.

Key Management Personnel Remuneration and Related Parties
The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses are disclosed in note 12 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive Officer is reviewed annually.

Wider Network
Active Lincolnshire engages with multiple private, public and third sector partners all working together to achieve common goals and objectives.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of trustees on 14 December 2021 and signed on their behalf by:



M J Locking
Chair

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE

Opinion

We have audited the financial statements of Active Lincolnshire (the 'charity') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management and from our knowledge and experience of the charity and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior statutory auditor)
for and on behalf of
Streets Audit LLP
Chartered Accounts & Statutory Auditor

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

Date: 15 December 2021

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	4	-	-	-	*6,684*
Charitable activities	5	**723,941**	**50,717**	**774,658**	*628,468*
Other trading activities	6	-	**3,350**	**3,350**	*23,500*
Investments	7	-	**277**	**277**	*390*
Total income		**723,941**	**54,344**	**778,285**	*659,042*
Expenditure on:					
Charitable activities		**534,256**	**42,834**	**577,090**	*666,700*
Other expenditure	9	-	-	-	*2,704*
Total expenditure		**534,256**	**42,834**	**577,090**	*669,404*
Net income / (expenditure)		**189,685**	**11,510**	**201,195**	*(10,362)*
Transfers between funds	16	**19,852**	**(19,852)**	-	-
Net movement in funds before other recognised gains/(losses)		**209,537**	**(8,342)**	**201,195**	*(10,362)*
Other recognised gains/(losses):					
Actuarial (losses)/gains on defined benefit pension schemes	23	-	**(346,000)**	**(346,000)**	*331,000*
Net movement in funds		**209,537**	**(354,342)**	**(144,805)**	*320,638*
Reconciliation of funds:					
Total funds brought forward		**11,040**	**120,152**	**131,192**	*(189,446)*
Net movement in funds		**209,537**	**(354,342)**	**(144,805)**	*320,638*
Total funds carried forward		**220,577**	**(234,190)**	**(13,613)**	*131,192*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 40 form part of these financial statements.

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)
REGISTERED NUMBER: 05252701

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £		*2020 £*
Fixed assets					
Tangible assets	13		**8,469**		*8,281*
			8,469		*8,281*
Current assets					
Debtors	14	**20,028**		*79,272*	
Cash at bank and in hand		**757,534**		*593,962*	
		777,562		*673,234*	
Creditors: amounts falling due within one year	15	**(72,644)**		*(190,323)*	
Net current assets			**704,918**		*482,911*
Total assets less current liabilities			**713,387**		*491,192*
Net assets excluding pension liability			**713,387**		*491,192*
Defined benefit pension scheme liability	23		**(727,000)**		*(360,000)*
Total net assets			**(13,613)**		*131,192*

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

	Note		2021 £		*2020 £*
Charity funds					
Restricted funds	16		**220,577**		*11,040*
Unrestricted funds					
Unrestricted funds excluding pension reserve	16	**492,810**		*480,152*	
Pension reserve	16	**(727,000)**		*(360,000)*	
Total unrestricted funds	16		**(234,190)**		*120,152*
Total funds			**(13,613)**		*131,192*

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 14 December 2021 and signed on their behalf by:



M J Locking
Chair

The notes on pages 17 to 40 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH2021

	2021 £	*2020* *£*
Cash flows from operating activities		
Net cash used in operating activities	**167,711**	*86,323*
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	**-**	*4,021*
Purchase of tangible fixed assets	**(4,416)**	*(8,281)*
Bank interest received	**277**	*390*
Net cash used in investing activities	**(4,139)**	*(3,870)*
Change in cash and cash equivalents in the year	**163,572**	*82,453*
Cash and cash equivalents at the beginning of the year	**593,962**	*511,509*
Cash and cash equivalents at the end of the year	**757,534**	*593,962*

The notes on pages 17 to 40 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Active Lincolnshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at Newland House The Point, Weaver Road, Lincoln, England, LN6 3QN. The charity's principal activity is the promotion of increased participation in sport and active recreation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Active Lincolnshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The trustees have received confirmation of the continued funding from its major provider and prepared budgets and forecasts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Computer equipment	-	3 years

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank represents balances held in current and deposit accounts to which the charity has immediate access.

2.9 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2019. The pension liability has been valued by an actuary as at 31 March 2021 .

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. *Critical accounting estimates and areas of judgment*

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the defined benefit pension scheme liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 23, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 March 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

4. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	-	-	-

	Restricted funds 2020 £	*Unrestricted funds 2020* £	*Total funds 2020* £
Donations	*2,000*	*4,684*	*6,684*

5. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Primary Role	208,003	40,000	**248,003**
Sport England	435,743	-	**435,743**
Other	80,195	10,717	**90,912**
	723,941	50,717	**774,658**

	Restricted funds 2020 £	*Unrestricted funds 2020 £*	*Total funds 2020 £*
Primary Role	*228,006*	*40,000*	*268,006*
Sport England	*232,022*	-	*232,022*
Other	*85,596*	*42,844*	*128,440*
	545,624	*82,844*	*628,468*

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Sponsorship	3,350	**3,350**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Sponsorship	*23,500*	*23,500*

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Bank Interest Received	277	**277**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Bank Interest Received	*390*	*390*

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Primary Role	131,493	74,643	**206,136**
Sport England	336,818	-	**336,818**
Other	34,136	-	**34,136**
	502,447	74,643	**577,090**

	Activities undertaken directly 2020 £	*Support costs 2020 £*	*Total funds 2020 £*
Primary Role	*135,213*	*158,566*	*293,779*
Sport England	*245,379*	-	*245,379*
Other	*127,542*	-	*127,542*
	508,134	*158,566*	*666,700*

Analysis of direct costs

	Primary Role 2021 £	Sport England 2021 £	Other 2021 £	Total funds 2021 £
Pension Finance Cost	3,312	4,245	443	**8,000**
Staff Costs	124,018	158,636	16,569	**299,223**
Staff Expenses	144	-	50	**194**
Other Staff Costs	368	-	-	**368**
Programme Delivery	2,831	173,937	17,074	**193,842**
External Staff Costs	820	-	-	**820**
	131,493	336,818	34,136	**502,447**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Primary Role 2020 £	*Sport England 2020 £*	*Other 2020 £*	*Total funds 2020 £*
Pension Finance Cost	*5,949*	*9,263*	*1,788*	*17,000*
Staff Costs	*94,900*	*147,642*	*28,923*	*271,465*
Staff Expenses	*2,217*	*2,113*	*1,840*	*6,170*
Other Staff Costs	*11,848*	-	-	*11,848*
Programme Delivery	-	*86,361*	*94,991*	*181,352*
External Staff Costs	*20,299*	-	-	*20,299*
	135,213	*245,379*	*127,542*	*508,134*

Analysis of support costs

	Primary Role 2021 £	**Total funds 2021 £**
Depreciation	4,228	**4,228**
Premises Costs	20,769	**20,769**
Staff Training and Development	775	**775**
Office Costs	18,150	**18,150**
Insurance	5,941	**5,941**
Professional Costs	5,339	**5,339**
Governance Costs	7,550	**7,550**
Other Support Costs	11,891	**11,891**
	74,643	**74,643**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Primary Role 2020 £	*Total funds 2020* £
Premises Costs	*18,408*	*18,408*
Staff Training and Development	*3,046*	*3,046*
Office Costs	*17,216*	*17,216*
Insurance	*6,347*	*6,347*
Professional Costs	*64,884*	*64,884*
Governance Costs	*30,094*	*30,094*
Other Support Costs	*20,653*	*20,653*
(Profit) / Loss on Disposal	*(2,082)*	*(2,082)*
	158,566	*158,566*

9. Other expenditure

	Total funds 2021 £
Office Relocation Costs	-

	Unrestricted funds 2020 £	*Total funds 2020* £
Office Relocation Costs	*2,704*	*2,704*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10. Auditors' remuneration

	2021 £	2020 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	**4,000**	*4,000*

11. Staff costs

	2021 £	2020 £
Wages and salaries	**243,884**	*209,947*
Social security costs	**18,228**	*15,599*
Pension costs	**5,111**	*3,919*
Operating costs of defined benefit pension schemes	**32,000**	*42,000*
	299,223	*271,465*

During the year, the charity made redundancy payments of £Nil (2020 - £2,362) which are included in Other Staff Costs.

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Total	**10**	*9*

The average headcount expressed as full-time equivalents was:

	2021 No.	2020 No.
Total	**9.5**	*8.4*

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel during the year totalled £61,320 (2020 - £Nil).

In the prior period, the charity utilised the services of an interim Chief Executive Officer from a similar institution Active Humber. The total cost to the charity for the services provided for the year ended 31 March 2020 was £15,109.

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 March 2021, no trustee expenses have been incurred *(2020 - £NIL)*.

13. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2020	**8,281**
Additions	**4,416**
At 31 March 2021	**12,697**
Depreciation	
Charge for the year	**4,228**
At 31 March 2021	**4,228**
Net book value	
At 31 March 2021	**8,469**
At 31 March 2020	*8,281*

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	**2,490**	*32,228*
Other debtors	**-**	*444*
Prepayments and accrued income	**17,538**	*46,600*
	20,028	*79,272*

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	**24,358**	*45,628*
Other taxation and social security	**7,084**	*12,569*
Other creditors	**3,397**	*445*
Accruals and deferred income	**37,805**	*131,681*
	72,644	*190,323*

	2021 £	2020 £
Deferred income at 1 April	**115,898**	*75,571*
Resources deferred during the year	**14,775**	*115,898*
Amounts released from previous periods	**(110,360)**	*(75,571)*
	20,313	*115,898*

At the year-end, the charity has received funding in advance from Sport England in respect of the charity programmes and for other events to take place in the next financial year.

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
LEAP	11,655	-	5	-	-	11,660

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds						
General Funds	468,497	54,344	(21,839)	(19,852)	-	481,150
Pension Reserve	(360,000)	-	(21,000)	-	(346,000)	(727,000)
	108,497	54,344	(42,839)	(19,852)	(346,000)	(245,850)
Total Unrestricted funds	120,152	54,344	(42,834)	(19,852)	(346,000)	(234,190)

16. Statement of funds (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Restricted funds						
Sport England - Primary Role	-	208,003	(197,855)	19,852	-	30,000
Sport England - Children and Young People	-	107,988	(73,234)	-	-	34,754
Sport England - Satellite Clubs	-	118,069	(89,886)	-	-	28,183
Sport England - Tackling Inequality	-	160,000	(113,401)	-	-	46,599
Sport England - Local Workforce Development	-	37,436	(37,436)	-	-	-
Sport England - Other	-	12,250	(12,250)	-	-	-
LCC Funding	11,040	31,475	(3,954)	-	-	38,561
Pre & Post Natal	-	30,000	(6,240)	-	-	23,760
Mental Health Promotion Fund	-	8,720	-	-	-	8,720
Lincolnshire Community Foundation	-	10,000	-	-	-	10,000
	11,040	723,941	(534,256)	19,852	-	220,577
Total of funds	131,192	778,285	(577,090)	-	(346,000)	(13,613)

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2020* £
Unrestricted funds						
Designated funds						
LEAP	*11,713*	*14*	*(72)*	-	-	*11,655*

	Balance at 1 April 2019 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2020* £
General funds						
General Funds	*454,841*	*111,404*	*(50,948)*	*(46,800)*	-	*468,497*
Pension Reserve	*(656,000)*	-	*(35,000)*	-	*331,000*	*(360,000)*
	(201,159)	111,404	(85,948)	*(46,800)*	*331,000*	*108,497*
Total Unrestricted funds	(189,446)	111,418	(86,020)	*(46,800)*	*331,000*	*120,152*

16. Statement of funds (continued)

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Restricted funds						
Sport England - Primary Role	-	228,006	(281,530)	53,524	-	-
Sport England - Children and Young People	-	87,776	(87,776)	-	-	-
Sport England - Satellite Clubs	-	96,250	(96,250)	-	-	-
Sport England - Local Workforce Development	-	35,282	(35,282)	-	-	-
Sport England - Other	-	12,714	(7,000)	(5,714)	-	-
GOGA	-	57,166	(57,166)	-	-	-
Taskforce	-	18,890	(17,880)	(1,010)	-	-
LTA	-	500	(500)	-	-	-
LCC Funding	-	11,040	-	-	-	11,040
	-	547,624	(583,384)	46,800	-	11,040
Total of funds	(189,446)	659,042	(669,404)	-	331,000	131,192

17. Nature of funds

Unrestricted Funds:

Designated Funds
Lincolnshire Elite Athlete Programme (LEAP) represents funds designated by the trustees to be used towards grants to Elite Lincolnshire Athletes that are held separately from other charity funds.

General Funds
General Funds are those funds not designated towards any project in particular and can be used towards any of the charity's objectives.

Pension Reserve
The Pension Reserve represents the year-end deficit balance on the charity's pension scheme.

Material Restricted Funds:

Sport England
Sport England represents a number of income streams received for individual activity programmes which must be spent for the intended purposes.

LCC Funding
LCC Funding represents funding provided by Lincolnshire County Council to be spent by the charity for the intended purposes.

Pre & Post Natal
Pre & Post Natal represents funding received for a specific project in relation to Pre & Post Natal exercise.

GOGA
GOGA stands for Get Out Get Active and is funded by the English Federation of Disability Sport.

Material Transfers:

Transfers are recognised in the financial statements to transfer unrestricted income streams in relation of the allocation of the defined benefit pension scheme costs to restricted activities and to cover the overall deficit arising.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	11,655	-	5	-	-	11,660
General funds	108,497	54,344	(42,839)	(19,852)	(346,000)	(245,850)
Restricted funds	11,040	723,941	(534,256)	19,852	-	220,577
	131,192	778,285	(577,090)	-	(346,000)	(13,613)

Summary of funds - prior year

	Balance at 1 April 2019 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2020* £
Designated funds	*11,713*	*14*	*(72)*	-	-	*11,655*
General funds	*(201,159)*	*111,404*	*(85,948)*	*(46,800)*	*331,000*	*108,497*
Restricted funds	-	*547,624*	*(583,384)*	*46,800*	-	*11,040*
	(189,446)	*659,042*	*(669,404)*	-	*331,000*	*131,192*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	8,469	**8,469**
Current assets	220,577	556,985	**777,562**
Creditors due within one year	-	(72,644)	**(72,644)**
Provisions for liabilities and charges	-	(727,000)	**(727,000)**
Total	220,577	(234,190)	**(13,613)**

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	*Unrestricted funds 2020 £*	*Total funds 2020 £*
Tangible fixed assets	-	8,281	*8,281*
Current assets	11,040	662,194	*673,234*
Creditors due within one year	-	(190,323)	*(190,323)*
Provisions for liabilities and charges	-	(360,000)	*(360,000)*
Total	11,040	120,152	*131,192*

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	**201,195**	*(10,362)*
Adjustments for:		
Depreciation charges	**4,228**	-
Bank interest received	**(277)**	*(390)*
Profit on the sale of fixed assets	**-**	*(2,082)*
Decrease in stocks	**-**	*405*
Decrease/(increase) in debtors	**59,244**	*(27,698)*
Increase/(decrease) in creditors	**(117,679)**	*91,450*
Defined benefit pension scheme cost less contributions payable	**12,000**	*18,000*
Defined benefit pension scheme finance cost	**8,000**	*17,000*
Defined benefit pension scheme administrative cost	**1,000**	-
Net cash provided by operating activities	**167,711**	*86,323*

21. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	**757,534**	*593,962*
Total cash and cash equivalents	**757,534**	*593,962*

22. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	**593,962**	**163,572**	**757,534**

23. Pension commitments

Defined Contribution Pension Scheme:

The charity operates a defined contribution pension scheme. The assets of the scheme is held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amounted to £5,000 (2020 - £4,000) to the nearest thousand pounds. Contributions totalling £616 (2020 - £410) were payable to the funds at the balance sheet date and are included in other creditors.

Defined Benefit Pension Scheme:

The charity operates a defined benefit pension scheme.

At the year-end, three of the charity's employees belong to the Local Government Pension Scheme (LGPS), a defined benefit pension scheme, which is managed by Lincolnshire County Council. The scheme is closed to new admissions.

The latest full actuarial valuation of the LGPS was at 31 March 2019.

The following disclosures are taken from the report prepared by Barnett Waddingham LLP as at 31 March 2021 (Hymans Robertson LLP as at 31 March 2020).

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

	At 31 March 2021 %	*At 31 March 2020 %*
Discount Rate	**2.05**	*2.30*
Salary Increase Rate	**2.80**	*2.10*
Pension Increase Rate (CPI)	**3.10**	*1.80*

	At 31 March 2021 Years	*At 31 March 2020 Years*
Life expectancy from age 65 (years)		
Males retiring today	**21.1**	*21.4*
Males retiring in 20 years	**22.0**	*22.4*
Females retiring today	**23.6**	*23.7*
Females retiring in 20 years	**25.0**	*25.2*

23. Pension commitments (continued)

The charity's share of the assets in the scheme was:

	At 31 March 2021 £	*At 31 March 2020 £*
Equities	**1,366,000**	*1,000,500*
Bonds	**262,000**	*354,000*
Property	**199,000**	*169,000*
Cash	**77,000**	*15,500*
Total fair value of assets	**1,904,000**	*1,539,000*

The actual return on scheme assets was £349,000 *(2020 - £(222,000))*.

The amounts recognised in the Statement of financial activities are as follows:

	2021 £	*2020 £*
Current service cost	**32,000**	*42,000*
Past service cost	**4,000**	-
Interest income	**(36,000)**	*(44,000)*
Interest cost	**44,000**	*61,000*
Administrative expenses	**1,000**	-
Total amount recognised in the Statement of financial activities	**45,000**	*59,000*

Movements in the present value of the defined benefit obligation were as follows:

	2021 £	*2020 £*
Opening defined benefit obligation	**1,899,000**	*2,395,000*
Current service cost	**28,000**	*42,000*
Interest cost	**44,000**	*61,000*
Contributions by scheme participants	**6,000**	*7,000*
Changes in actuarial assumptions	**659,000**	*(597,000)*
Benefits paid	**(9,000)**	*(9,000)*
Past service costs	**4,000**	-
Closing defined benefit obligation	**2,631,000**	*1,899,000*

23. Pension commitments (continued)

Movements in the fair value of the charity's share of scheme assets were as follows:

	2021 £	2020 £
Opening fair value of scheme assets	**1,539,000**	*1,739,000*
Interest income	**36,000**	*44,000*
Return on assets excluding amounts included in net interest	**313,000**	*(266,000)*
Contributions by employer	**20,000**	*24,000*
Contributions by scheme participants	**6,000**	*7,000*
Benefits paid	**(9,000)**	*(9,000)*
Administrative expenses paid	**(1,000)**	-
Closing fair value of scheme assets	**1,904,000**	*1,539,000*

McCloud Case

A consultation seeking views on its proposed method of implementing changes to remedy the age discrimination identified in the McCloud court case was launched during the year. Following the consultation, the effect of the case on the charity's defined benefit pension scheme has been quantified.

The actuary's report as at 31 March 2021 has allowed for the estimated impact of the recent McCloud judgement as a past service cost. The estimated impact on the total liabilities as at 31 March 2021 is £4,000 (or 0.2% as a percent of total liabilities).

24. Operating lease commitments

At 31 March 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	**7,521**	*8,209*
Later than 1 year and not later than 5 years	**-**	*229*
	7,521	*8,438*

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2021 £	2020 £
Operating lease rentals	**15,501**	*13,348*

25. Related party transactions

Linking Up Limited:

Linking Up Limited is a company in which K I Truscott, a trustee, is a director and shareholder.

During the year, the charity received invoices for services provided of £1,336 (2020 - £5,706). The balance outstanding at the year-end is £Nil (2020 - £480).