

Registered number: 05252701  
Charity number: 1134988

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**ACTIVE LINCOLNSHIRE (FORMERLY LINCOLNSHIRE SPORTS  
PARTNERSHIP)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**

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**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Trustees</b>	G P Basten (appointed 9 December 2019) D F Bell (resigned 17 March 2020) K Hunstone (appointed 9 December 2019) M J Locking (appointed 17 March 2020) J E Metcalfe (resigned 17 March 2020) M J Pinchard (appointed 28 April 2020, resigned 23 September 2019) J E Richardson (appointed 10 July 2019) O R Tasker K I Truscott (appointed 17 March 2020) P Wass
<b>Company Registered Number</b>	05252701
<b>Charity Registered Number</b>	1134988
<b>Registered Office</b>	Newland House The Point, Weaver Road Lincoln LN6 3QN
<b>Chief Executive Officer</b>	E Tatlow (from May 2020)
<b>Independent Auditors</b>	Streets Audit LLP Chartered Accounts & Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW
<b>Bankers</b>	Barclays Bank plc 316-318 High Street Lincoln LN5 7DP

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**ACTIVE LINCOLNSHIRE**  
(A company limited by guarantee)

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015) and Update Bulletin 2 (effective January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The aim of Active Lincolnshire, as set out in the Memorandum of Association is: "To promote increased community participation in sport, active recreation and physical activity (together SARPA) for the benefit of the inhabitants of Lincolnshire". This is delivered by:

- Strategic planning and coordination within and between local organisations and / or networks covering community SARPA including, but not limited to, sharing of knowledge and skills in the management and project planning of SARPA.
- The marketing and communication of information and opportunities relating to SARPA.
- Promoting the benefits and outcomes of investment through performance measurement.
- The support of organisations and local communities in helping people start, stay and succeed in SARPA to whatever level they choose.
- The awareness among community SARPA organisations of financial and other resources which are open to them.
- The education and development of people, both voluntary and professional, who are involved in the infrastructure of community SARPA.
- The improvement and preservation of good health and well-being through participation in SARPA.

Our mission is to make a positive difference through physical activity to the health and wellbeing of the community resulting in more people being more active more often.

The national Sport England strategy "Towards an Active Nation" focuses on supporting less active and inactive individuals to become more active and move more. Active Lincolnshire will connect to the county's inactive population to tackle these inequalities in activity levels.

We have a coherent strategy for Lincolnshire for physical activity that is based on research and insight into activity levels within the county.

**Public Benefit**

In deciding which activities the charity will pursue, the trustees have paid regard to the guidance issued by the Charity Commission on public benefit. All activities, delivered by the company, focus on the promotion of increased sport and physical activity across Lincolnshire.

Most of the funding received is to deliver specific activities designed to increase activity levels across Lincolnshire, either in target areas or with targeted groups of individuals. When planning projects, particular note is taken of Sport England and Public Health England information to identify areas or target groups where increases in activity levels will have a positive impact on the well-being of communities.

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**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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During 2019 / 2020 our strategy focused on:

- Inactive and less active people.
- Older people (45+).
- Lower socio-economic groups.
- People with long term conditions or disabilities.

Our approach is:

- Insight driven to develop a strong understanding of people and place.
- Promoting a positive attitude towards physical activity and sport.
- Putting communities and partners at the heart of what we do.
- Working with a wide set of partners and stakeholders.

#### **ACHIEVEMENT AND PERFORMANCE**

Quest, a tool for continuous improvement, has been adopted by Active Partnerships nationally to help define industry standards and good practice within a customer focused management framework. Active Lincolnshire in its last Quest assessment in January 2019 achieved a "satisfactory" rating.

We are now required to develop a strong understanding of our county and to bring clear leadership to the challenge of making Lincolnshire more active. This will be achieved by brokering and facilitating new relationships (rather than being a direct provider of activity) and to continue to deliver, facilitate and manage project-based activities on behalf of others.

We support the local delivery across Lincolnshire of the national Sport England strategy, "Towards An Active Nation", that focusses on creating an environment where everyone can be active. The past 12 months have been a time of transition for the organisation as we begin to align our work with the wider health and wellbeing agenda and in particular supporting those who are inactive on their journey to being active.

The results of the "Active Lives" Survey highlights just how important this is; with 30% of people in Lincolnshire being 'inactive' and health inequalities apparent across the county. We recognise that to create change, collaboration and working in partnership is essential. During the past year we have forged a number of new exciting partnerships, enabling us to broaden the reach of our messages about the importance of physical activity to the audiences we are targeting.

Spring 2019 saw the launch of 'Let's Move Lincolnshire', a blueprint for a more active Lincolnshire which outlines the vision for a "whole system" approach to increasing opportunities for people of all ages and abilities to be more physically active every day. 'Let's Move Lincolnshire' delivers the physical activity strand of Lincolnshire's health and well-being strategy and provides a framework that stakeholders from across Lincolnshire, including our public sector and health care partners, have committed to supporting.

Supporting our strategic work, we deliver a number of programmes that are detailed in this report. In Summer 2019 we delivered a hugely successful Summer School Games County Final at Grantham Meres Leisure Centre. Over 700 children participated at the event, with a visit from special guest, Paralympian Jonathan Broom-Edwards, inspiring them to achieve their very best. In November we celebrated and recognised those who have excelled in and supported sport and physical activity in the county at our annual gala event – the "Lincolnshire Sport and Physical Activity Awards" presented by Olympic gymnast Craig Heap.

2019 also saw the 10th anniversary of our "Wheelchair Sports Programme, one of the largest in the country, which is a great achievement; and the culmination of the 'Get Out Get Active' programme which engaged with over 2,800 individuals over the age of 50 and / or with a disability in the East Lindsey District.

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**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**FINANCIAL REVIEW**

This has been another challenging year financially with income remaining stable at £659,042 resulting in an operating loss of £10,362. The company has net assets before the pension fund liability of £491,192 and after further deduction of the pension fund liability net assets are £131,192.

The results as at 31 March 2019 have been restated. Errors in the reporting have resulted in a reduction in the surplus as at 31 March 2019 of £174,000.

**Principal Funding Sources**

The core funding was secured from the following sources in 2019/20:

- Sport England Lottery Funding £460,028 (2018/19 - £452,509).

**Reserves Policy**

The Board review the reserves of the company periodically.

The Board's aim is to maintain unrestricted general reserves (excluding pension fund) of approximately 6 months' expenditure (£195,000) in order to mitigate the risk of any such periods of reduced or non-income or unforeseen expenditure.

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During the year, the unrestricted reserves excluding pension fund increased from £466,554 to £480,152.

Restricted reserves which represent principally unspent core grants with restrictive spending covenants increased from £nil to £11,040 at 31 March 2020.

**Pension Scheme**

Some employees of Active Lincolnshire participate in the Lincolnshire County Council defined Benefit Pension Scheme and the organisation has made all the contributions promptly as required. At 31 March 2020, the net pension deficit had decreased by £296,000 to £360,000. As part of the Lincolnshire County Council Defined Benefits Scheme assumptions are made about us as part of a wider working contract done by the actuary of Lincolnshire County Council (LCC). The discount rate used, which is an accounting assumption, is not discretionary, and the reasons behind this change include the uncertainty due to political assumptions outside of our control.

It is the Trustees opinion that the pension scheme deficit, although a significant component of the balance sheet, does not represent a current liability or have any impact on the going concern of Active Lincolnshire and it continues to meet obligations made by the scheme. The LCC scheme is now closed to new employees.

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**FUTURE PLANS**

Our strategy is:

- a. Help to deliver Sport England's Strategy "Towards an Active Nation".
- b. To use insight to identify priorities and to maximise impact.
- c. To focus on increasing activity levels across Lincolnshire.

We will, with the mandate from the Lincolnshire Health and Wellbeing Board, continue to play a lead-role in the delivery of a "Blueprint" for a more active community in Lincolnshire.

Active Lincolnshire will continue to deliver a wide range of projects, products and programmes.

We will continue to focus on bringing partners together from all sectors of the community, including those not traditionally associated with sport in our wider active person's role, to ensure we get the best value out of every penny coming into Lincolnshire.

The immediate future strategy will naturally be dependent on how Covid-19 plays out over the current year.

**Impact of Covid-19 Pandemic on Active Lincolnshire**

Covid-19 has had a significant impact on the people of Lincolnshire their activity levels, access to facilities and the wider infrastructure, specifically club and organised and team activity provision. Active Lincolnshire will review its business plan and programme delivery plans to ensure we are aligned with the new needs of our target audiences and also the club and associated workforce infrastructure. The charity anticipates that our engagement and support for Lincolnshire clubs and organisations will move to being delivered remotely where relevant. As we develop our business plan for 2021 and beyond, the impact of Covid on our activity and the needs of the sector will be further considered. Active Lincolnshire is not anticipating any significant reduction in funding to the charity, however the charities ability to generate additional income (such as through delivering services including training and events) has been impacted. The Active Lincolnshire team have and will continue to spend more time working remotely.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is controlled by its Memorandum and Articles of Association and constitutes a company limited by guarantee as defined by the Companies Act 2006.

The Lincolnshire Sports Partnership is a limited company and registered charity, with a Board of Directors of 7, a staff of 9 employees and operates as of 31 March 2017, as Active Lincolnshire. The company was registered in October 2004 and charitable status was gained in March 2010. The original Memorandum and Articles of Association were adopted in 2004 and were last reviewed in August 2019. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00 per member.

As an Active Partnership, Active Lincolnshire is required to meet Sport England and the government's 'Governance Code for Sport in the UK', and Active Lincolnshire achieved the required level of Tier 3.

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**ACTIVE LINCOLNSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Recruitment and Appointment of New Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as directors of the company. They are recruited through open advert and appointment is agreed by existing directors (ratified at the next AGM). According to the Articles of Association all directors are subject to a rotation policy which specifies that one third of the directors must retire at each AGM (based on length of service) and may be re-elected for a further three-year period at the Annual General Meeting.

The Board is made up of representatives from all sectors and areas of the community offering a breadth of insight into the county of Lincolnshire.

An annual skills assessment and board review is carried out each year, this helps to build a Board development and training programme.

Funders with observer status at Board meetings are Lincolnshire County Council and Sport England.

**Organisational Structure**

The day-to-day management of the charity is delegated by the directors to the Chief Executive Officer (CEO).

The Board has a number of sub groups as required consisting of Directors, staff and, if required, external specialists, to advise the Board.

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**Induction and Training of New Trustees**

All new trustees go through an induction programme and are provided with an information pack about the role of a director and charity trustee.

**Key Management Personnel Remuneration and Related Parties**

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses are disclosed in note 13 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive Officer is reviewed annually.

**Wider Network**

Active Lincolnshire engages with multiple private, public and third sector partners all working together to achieve common goals and objectives.



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**ACTIVE LINCOLNSHIRE**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

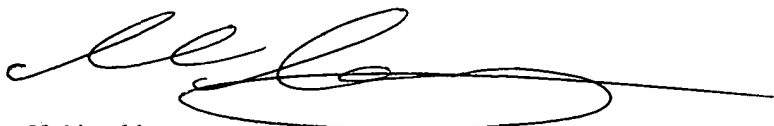
**DISCLOSURE OF INFORMATION TO AUDITOR**

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 Sept 20 and signed on its behalf by:



**M J Locking**  
Chair

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**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE**

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**Opinion**

We have audited the financial statements of Active Lincolnshire (the 'charity') for the year ended 31 March 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)**

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**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Anderson (Senior statutory auditor)**

for and on behalf of

**Streets Audit LLP**

Chartered Accounts & Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

Date: 27 October 2020

**ACTIVE LINCOLNSHIRE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2020**

		Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>As restated</i> <i>Total</i> <i>funds</i> <i>2019</i> <i>£</i>
	Note				
<b>Income from:</b>					
Donations and legacies	4	2,000	4,684	6,684	-
Charitable activities	5	545,624	82,844	628,468	646,203
Other trading activities	6	-	23,500	23,500	10,413
Investments	7	-	390	390	675
<b>Total income</b>		<b>547,624</b>	<b>111,418</b>	<b>659,042</b>	<b>657,291</b>
<b>Expenditure on:</b>					
Charitable activities	8	583,384	83,316	666,700	723,455
Other expenditure	10	-	2,704	2,704	-
<b>Total expenditure</b>		<b>583,384</b>	<b>86,020</b>	<b>669,404</b>	<b>723,455</b>
<b>Net expenditure</b>		<b>(35,760)</b>	<b>25,398</b>	<b>(10,362)</b>	<b>(66,164)</b>
Transfers between funds	19	46,800	(46,800)	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>11,040</b>	<b>(21,402)</b>	<b>(10,362)</b>	<b>(66,164)</b>
<b>Other recognised gains/(losses):</b>					
Actuarial gains/(losses) on defined benefit pension schemes	26	-	331,000	331,000	(98,000)
<b>Net movement in funds</b>		<b>11,040</b>	<b>309,598</b>	<b>320,638</b>	<b>(164,164)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	(189,446)	(189,446)	(25,282)
Net movement in funds		11,040	309,598	320,638	(164,164)
<b>Total funds carried forward</b>		<b>11,040</b>	<b>120,152</b>	<b>131,192</b>	<b>(189,446)</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 38 form part of these financial statements.

**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 05252701**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	As restated 2019 £
<b>Fixed assets</b>			
Tangible assets	14	8,281	1,939
		<u>8,281</u>	<u>1,939</u>
<b>Current assets</b>			
Stocks	15	-	405
Debtors	16	79,272	51,574
Cash at bank and in hand		593,962	511,509
		<u>673,234</u>	<u>563,488</u>
Creditors: amounts falling due within one year	17	(190,323)	(98,873)
<b>Net current assets</b>		<u>482,911</u>	<u>464,615</u>
<b>Total assets less current liabilities</b>		<u>491,192</u>	<u>466,554</u>
<b>Net assets excluding pension liability</b>		<u>491,192</u>	<u>466,554</u>
Defined benefit pension scheme liability	26	(360,000)	(656,000)
<b>Total net assets</b>		<u><u>131,192</u></u>	<u><u>(189,446)</u></u>

**ACTIVE LINCOLNSHIRE**  
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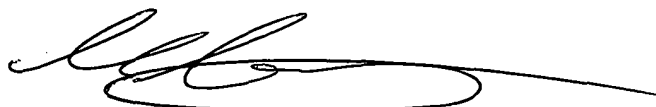
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2020**

	Note	2020 £	As restated 2019 £
<b>Charity funds</b>			
Restricted funds	19	11,040	-
Unrestricted funds			
Unrestricted funds excluding pension reserve	19	480,152	466,554
Pension reserve	19	(360,000)	(656,000)
Total unrestricted funds	19	120,152	(189,446)
<b>Total funds</b>		<b>131,192</b>	<b>(189,446)</b>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 22 Sept 2020 and signed on their behalf by:



**M J Locking**  
Chair

The notes on pages 15 to 38 form part of these financial statements.

**ACTIVE LINCOLNSHIRE**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<b>2020</b>	<i>As restated</i>
	<b>£</b>	<b>2019</b>
		<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>86,323</b>	<b>95,193</b>
<b>Cash flows from investing activities</b>		
Proceeds from the sale of tangible fixed assets	<b>4,021</b>	<b>-</b>
Purchase of tangible fixed assets	<b>(8,281)</b>	<b>(450)</b>
Bank interest received	<b>390</b>	<b>675</b>
<b>Net cash (used in)/provided by investing activities</b>	<b>(3,870)</b>	<b>225</b>
<b>Change in cash and cash equivalents in the year</b>	<b>82,453</b>	<b>95,418</b>
Cash and cash equivalents at the beginning of the year	<b>511,509</b>	<b>416,091</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>593,962</b>	<b>511,509</b>

The notes on pages 15 to 38 form part of these financial statements



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**ACTIVE LINCOLNSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1. General information**

Active Lincolnshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at Newland House The Point, Weaver Road, Lincoln, England, LN6 3QN. The charity's principal activity is the promotion of increased participation in sport and active recreation.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Active Lincolnshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The trustees have received confirmation of the continued funding from its major provider and prepared budgets and forecasts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Plant and machinery	- 4 years
Fixtures and fittings	- 4 years
Computer equipment	- 3 years

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank represents balances held in current and deposit accounts to which the charity has immediate access.

**2.10 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.12 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2020.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the defined benefit pension scheme liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 March 2020. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Tangible fixed assets are recognised at cost or valuation, less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**4. Income from donations and legacies**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>As restated Total funds 2019 £</i>
Donations	2,000	4,684	6,684	-

**5. Income from charitable activities**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Primary Role	228,006	40,000	268,006
Sport England	232,022	-	232,022
Other	85,596	42,844	128,440
<b>Total 2020</b>	<b>545,624</b>	<b>82,844</b>	<b>628,468</b>

	<i>As restated Restricted funds 2019 £</i>	<i>As restated Unrestricted funds 2019 £</i>	<i>As restated Total funds 2019 £</i>
Primary Role	208,005	35,098	243,103
Sport England	244,504	-	244,504
Other	106,012	52,584	158,596
<i>Total 2019 as restated</i>	<i>558,521</i>	<i>87,682</i>	<i>646,203</i>

**ACTIVE LINCOLNSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Sponsorship	23,500	<b>23,500</b>	9,850
Other Fundraising Activities	-	-	563
	<u>23,500</u>	<u><b>23,500</b></u>	<u>10,413</u>

**7. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Bank Interest Received	<u>390</u>	<u><b>390</b></u>

	<i>As restated Unrestricted funds 2019 £</i>	<i>As restated Total funds 2019 £</i>
Bank Interest Received	<u>675</u>	<u><b>675</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**8. Analysis of expenditure by activities**

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Primary Role	135,213	158,566	293,779
Sport England	245,379	-	245,379
Other	127,542	-	127,542
	<u>508,134</u>	<u>158,566</u>	<u>666,700</u>

	<i>As restated Activities undertaken directly 2019 £</i>	<i>As restated Grant funding of activities 2019 £</i>	<i>As restated Support costs 2019 £</i>	<i>As restated Total funds 2019 £</i>
Primary Role	162,374	-	154,552	316,926
Sport England	247,933	-	-	247,933
Other	157,096	1,500	-	158,596
	<u>567,403</u>	<u>1,500</u>	<u>154,552</u>	<u>723,455</u>

**ACTIVE LINCOLNSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Primary Role 2020 £</b>	<b>Sport England 2020 £</b>	<b>Other 2020 £</b>	<b>Total funds 2020 £</b>
Pension Finance Cost	5,949	9,263	1,788	17,000
Staff Costs	94,900	147,642	28,923	271,465
Staff Expenses	2,217	2,113	1,840	6,170
Other Staff Costs	11,848	-	-	11,848
Programme Delivery	-	86,361	94,991	181,352
External Staff Costs	20,299	-	-	20,299
	<u>135,213</u>	<u>245,379</u>	<u>127,542</u>	<u>508,134</u>

	<i>As restated Primary Role 2019 £</i>	<i>As restated Sport England 2019 £</i>	<i>As restated Other 2019 £</i>	<i>As restated Total funds 2019 £</i>
Pension Finance Cost	14,000	-	-	14,000
Staff Costs	100,075	146,397	54,919	301,391
Staff Expenses	3,883	3,984	1,686	9,553
Other Staff Costs	15,383	311	391	16,085
Programme Delivery	-	97,241	100,100	197,341
External Staff Costs	29,033	-	-	29,033
	<u>162,374</u>	<u>247,933</u>	<u>157,096</u>	<u>567,403</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Primary Role 2020 £</b>	<b>Total funds 2020 £</b>
Premises Costs	18,408	18,408
Staff Training and Development	3,046	3,046
Office Costs	17,216	17,216
Insurance	6,347	6,347
Professional Costs	64,884	64,884
Governance Costs	30,094	30,094
Other Support Costs	20,653	20,653
(Profit) / Loss on Disposal	(2,082)	(2,082)
	<u>158,566</u>	<u>158,566</u>
	<i>As restated Primary Role 2019 £</i>	<i>As restated Total funds 2019 £</i>
Depreciation	4,061	4,061
Premises Costs	27,693	27,693
Staff Training and Development	6,003	6,003
Office Costs	30,826	30,826
Insurance	6,824	6,824
Professional Costs	47,458	47,458
Governance Costs	5,000	5,000
Other Support Costs	26,687	26,687
	<u>154,552</u>	<u>154,552</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. Analysis of grants**

	<b>Grants to Individuals 2020 £</b>	<b>Total funds 2020 £</b>
Grants, Other	-	-
	<u>          </u>	<u>          </u>
	<i>As restated Grants to Individuals 2019 £</i>	<i>As restated Total funds 2019 £</i>
Grants, Other	1,500	1,500
	<u>          </u>	<u>          </u>

**10. Other expenditure**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>As restated Total funds 2019 £</i>
Office Relocation Costs	2,704	2,704	-
	<u>          </u>	<u>          </u>	<u>          </u>

**11. Auditors' remuneration**

	<b>2020 £</b>	<i>As restated 2019 £</i>
Fees payable to the charity's auditor for the audit of the charity's annual accounts	4,000	5,000
	<u>          </u>	<u>          </u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**12. Staff costs**

	2020 £	As restated 2019 £
Wages and salaries	209,947	236,424
Social security costs	15,599	22,560
Pension costs	45,919	42,407
	<u>271,465</u>	<u>301,391</u>

During the year, the charity made redundancy payments of £2,362 (2019 - £12,114) which are included in Other Staff Costs.

The average number of persons employed by the charity during the year was as follows:

	2020 No.	As restated 2019 No.
Total	<u>9</u>	<u>10</u>

The average headcount expressed as full-time equivalents was:

	2020 No.	As restated 2019 No.
Total	<u>8</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

Payroll remuneration paid to key management personnel during the year totalled £nil (2019 - £26,057).

In the intervening period, the charity has utilised the services of an interim Chief Executive Officer from a similar institution Active Humber. The total cost to the charity for the services provided was £15,109 (2019 - £19,561).

**13. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no trustee expenses have been incurred (2019 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2019	29,631	24,413	37,426	91,470
Additions	-	-	8,281	8,281
Disposals	(29,631)	(24,413)	(37,426)	(91,470)
At 31 March 2020	-	-	8,281	8,281
At 1 April 2019	27,692	24,413	37,426	89,531
On disposals	(27,692)	(24,413)	(37,426)	(89,531)
At 31 March 2020	-	-	-	-
<b>Net book value</b>				
At 31 March 2020	-	-	8,281	8,281
At 31 March 2019	1,939	-	-	1,939

**15. Stocks**

	2020 £	2019 £
Finished goods and goods for resale	-	405

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Debtors**

	2020 £	<i>As restated</i> 2019 £
<b>Due within one year</b>		
Trade debtors	32,228	31,596
Other debtors	444	4,978
Prepayments and accrued income	46,600	15,000
	<u>79,272</u>	<u>51,574</u>

**17. Creditors: Amounts falling due within one year**

	2020 £	<i>As restated</i> 2019 £
Trade creditors	45,628	15,352
Other taxation and social security	12,569	2,890
Other creditors	445	740
Accruals and deferred income	131,681	79,891
	<u>190,323</u>	<u>98,873</u>

	2020 £	<i>As restated</i> 2019 £
Deferred income at 1 April	75,571	47,617
Resources deferred during the year	115,898	75,571
Amounts released from previous periods	(75,571)	(47,617)
	<u>115,898</u>	<u>75,571</u>

At the year-end, the charity has received funding in advance from Sport England in respect of the charity programmes and for other projects to be undertaken in the next financial year.

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**ACTIVE LINCOLNSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**18. Prior year adjustments**

Prior year adjustments have been made to accurately reflect income recognition in line with the funding agreements in place and to correct the material omission of the movement on prepayments, accrued income and accruals. The income recognition adjustment has also meant a restatement of the opening position as at 1 April 2018.

The total effect on the prior year results is a reduction in the reported surplus of £9,933 to a deficit of £164,164 and reduction in funds from the reported net assets of £32,268 to net liabilities of £189,446.

**ACTIVE LINCOLNSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
LEAP	11,713	14	(72)	-	-	11,655
<b>General funds</b>						
General Funds	454,841	111,404	(50,948)	(46,800)	-	468,497
Pension Reserve	(656,000)	-	(35,000)	-	331,000	(360,000)
	(201,159)	111,404	(85,948)	(46,800)	331,000	108,497
<b>Total Unrestricted funds</b>	(189,446)	111,418	(86,020)	(46,800)	331,000	120,152
<b>Restricted funds</b>						
Sport England	-	460,028	(507,838)	47,810	-	-
GOGA	-	57,166	(57,166)	-	-	-
Taskforce	-	18,890	(17,880)	(1,010)	-	-
LTA	-	500	(500)	-	-	-
Lincolnshire County Council	-	11,040	-	-	-	11,040
	-	547,624	(583,384)	46,800	-	11,040
<b>Total of funds</b>	(189,446)	659,042	(669,404)	-	331,000	131,192

**ACTIVE LINCOLNSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2018 £</i>	<i>As restated Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>As restated Gains/ (Losses) £</i>	<i>Balance at 31 March 2019 £</i>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Lincolnshire Elite Athlete Programme (LEAP)	13,298	18	(1,603)	-	-	11,713
<b>General funds</b>						
General Funds	496,420	98,752	(50,288)	(90,043)	-	454,841
Pension Reserve	(535,000)	-	(23,000)	-	(98,000)	(656,000)
	(38,580)	98,752	(73,288)	(90,043)	(98,000)	(201,159)
<b>Total Unrestricted funds</b>	(25,282)	98,770	(74,891)	(90,043)	(98,000)	(189,446)
<b>Restricted funds</b>						
Sport England	-	452,509	(542,552)	90,043	-	-
GOGA	-	104,402	(104,402)	-	-	-
Taskforce	-	1,610	(1,610)	-	-	-
	-	558,521	(648,564)	90,043	-	-
<b>Total of funds</b>	(25,282)	657,291	(723,455)	-	(98,000)	(189,446)



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**20. Nature of funds**

**Unrestricted Funds:**

**Designated Funds**

Lincolnshire Elite Athlete Programme (LEAP) represents funds designated by the trustees to be used towards grants to Elite Lincolnshire Athletes that are held separately from other charity funds.

**General Funds**

General Funds are those funds not designated towards any project in particular and can be used towards any of the charity's objectives.

**Pension Reserve**

The Pension Reserve represents the year-end deficit balance on the charity's pension scheme.

**Material Restricted Funds:**

**Sport England**

Sport England represents a number of income streams received for individual activity programmes which must be spent for the intended purposes.

**GOGA**

GOGA stands for Get Out Get Active and is funded by the English Federation of Disability Sport.

**Material Transfers:**

Transfers are recognised in the financial statements to transfer unrestricted income to cover the deficit on Primary Role funding.

**ACTIVE LINCOLNSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	11,713	14	(72)	-	-	11,655
General funds	(201,159)	111,404	(85,948)	(46,800)	331,000	108,497
Restricted funds	-	547,624	(583,384)	46,800	-	11,040
	<u>(189,446)</u>	<u>659,042</u>	<u>(669,404)</u>	<u>-</u>	<u>331,000</u>	<u>131,192</u>

**Summary of funds - prior year**

	Balance at 1 April 2018 £	As restated Income £	As restated Expenditure £	As restated Transfers in/out £	As restated Gains/ (Losses) £	Balance at 31 March 2019 £
Designated funds	13,298	18	(1,603)	-	-	11,713
General funds	(38,580)	98,752	(73,288)	(90,043)	(98,000)	(201,159)
Restricted funds	-	558,521	(648,564)	90,043	-	-
	<u>(25,282)</u>	<u>657,291</u>	<u>(723,455)</u>	<u>-</u>	<u>(98,000)</u>	<u>(189,446)</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**22. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	-	8,281	8,281
Current assets	11,040	662,194	673,234
Creditors due within one year	-	(190,323)	(190,323)
Provisions for liabilities and charges	-	(360,000)	(360,000)
<b>Total</b>	<b>11,040</b>	<b>120,152</b>	<b>131,192</b>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	1,939	1,939
Current assets	563,488	563,488
Creditors due within one year	(98,873)	(98,873)
Provisions for liabilities and charges	(656,000)	(656,000)
<b>Total</b>	<b>(189,446)</b>	<b>(189,446)</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**23. Reconciliation of net movement in funds to net cash flow from operating activities**

	2020 £	As restated 2019 £
Net income for the period (as per Statement of Financial Activities)	(10,362)	(66,164)
<b>Adjustments for:</b>		
Depreciation charges	-	4,061
Bank interest received	(390)	(675)
Profit on the sale of fixed assets	(2,082)	-
Decrease/(increase) in stocks	405	(405)
Decrease/(increase) in debtors	(27,698)	182,277
Increase/(decrease) in creditors	91,450	(46,901)
Defined benefit pension scheme cost less contributions payable	18,000	9,000
Defined benefit pension scheme finance cost	17,000	14,000
<b>Net cash provided by operating activities</b>	<b>86,323</b>	<b>95,193</b>

**24. Analysis of cash and cash equivalents**

	2020 £	2019 £
Cash at bank and in hand	593,962	511,509
<b>Total cash and cash equivalents</b>	<b>593,962</b>	<b>511,509</b>

**25. Analysis of Net Debt**

	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	511,509	82,453	593,962

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**26. Pension commitments**

**Defined Contribution Pension Scheme:**

The charity operates a defined contribution pension scheme. The assets of the scheme is held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amounted to £4,000 (2019 - £3,000). Contributions totalling £410 (2019 - £408) were payable to the funds at the balance sheet date and are included in other creditors.

**Defined Benefit Pension Scheme:**

The charity operates a defined benefit pension scheme.

At the year-end, 3 of the charity's employees belong to the Local Government Pension Scheme (LGPS), a defined benefit pension scheme, which is managed by Lincolnshire County Council. The scheme is closed to new admissions.

The latest full actuarial valuation of the LGPS was at 31 March 2019.

The following disclosures are taken from the report prepared by Hymans Robertson LLP as at 31 March 2020.

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

	<b>At 31 March 2020 %</b>	<b>At 31 March 2019 %</b>
Discount Rate	2.3	2.5
Salary Increase Rate	2.1	2.8
Pension Increase Rate (CPI)	1.8	2.4

	<b>At 31 March 2020 Years</b>	<b>At 31 March 2019 Years</b>
Mortality rates (in years)		
- for a male aged 65 now	21.4	22.1
- at 65 for a male aged 45 now	22.4	24.1
- for a female aged 65 now	23.7	24.4
- at 65 for a female aged 45 now	25.2	26.6

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**26. Pension commitments (continued)**

**Sensitivity analysis**

	<b>At 31 March 2020 £</b>	<i>At 31 March 2019 £</i>
0.5% Decrease in Real Discount Rate	<b>268,000</b>	372,000
0.5% Increase in Salary Increase Rate	<b>19,000</b>	81,000
0.5% Increase in Pension Increase Rate (CPI)	<b>248,000</b>	284,000

The charity's share of the assets in the scheme was:

	<b>At 31 March 2020 £</b>	<i>At 31 March 2019 £</i>
Equities	<b>1,000,500</b>	1,270,000
Bonds	<b>354,000</b>	278,000
Property	<b>169,000</b>	174,000
Cash	<b>15,500</b>	17,000
<b>Total fair value of assets</b>	<b>1,539,000</b>	1,739,000

The actual return on scheme assets was £(222,000) (2019 - £143,000).

The amounts recognised in the Statement of financial activities are as follows:

	<b>2020 £</b>	<i>2019 £</i>
Current service cost	<b>42,000</b>	47,000
Past service cost	-	11,000
Interest income	<b>(44,000)</b>	(43,000)
Interest cost	<b>61,000</b>	57,000
<b>Total amount recognised in the Statement of financial activities</b>	<b>59,000</b>	72,000

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**26. Pension commitments (continued)**

Movements in the present value of the defined benefit obligation were as follows:

	2020 £	2019 £
Opening defined benefit obligation	2,395,000	2,100,000
Current service cost	42,000	47,000
Interest cost	61,000	57,000
Contributions by scheme participants	7,000	7,000
Changes in actuarial assumptions	(597,000)	198,000
Benefits paid	(9,000)	(25,000)
Past service costs	-	11,000
<b>Closing defined benefit obligation</b>	<b>1,899,000</b>	<b>2,395,000</b>

Movements in the fair value of the charity's share of scheme assets were as follows:

	2020 £	2019 £
Opening fair value of scheme assets	1,739,000	1,565,000
Interest income	44,000	43,000
Return on assets excluding amounts included in net interest	(266,000)	100,000
Contributions by employer	24,000	49,000
Contributions by scheme participants	7,000	7,000
Benefits paid	(9,000)	(25,000)
<b>Closing fair value of scheme assets</b>	<b>1,539,000</b>	<b>1,739,000</b>

**McCloud Case**

A consultation seeking views on its proposed method of implementing changes to remedy the age discrimination identified in the McCloud court case has been launched post year-end. Following the consultation, the effect of the case on the charity's defined benefit pension scheme will be quantified.

An estimate of the potential impact of the McCloud case has not been included in the actuary's report as at 31 March 2020.

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**27. Operating lease commitments**

At 31 March 2020 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	15,500	12,167
Later than 1 year and not later than 5 years	14,813	1,147
	<u>30,313</u>	<u>13,314</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2020 £	2019 £
Operating lease rentals	<u>13,348</u>	<u>15,459</u>

**28. Related party transactions**

**Think4Wellbeing Limited:**

Think4Wellbeing Limited is a company in which J E Metcalfe, a trustee, is a director and shareholder.

During the year, the charity received gross invoices for consultancy services provided of £nil (2019 - £152). The balance outstanding at the year-end is £nil (2019 - £nil).

During the year, the charity raised gross invoices for event sponsorship of £360 (2019 - £nil). The balance outstanding at the year-end is £nil (2019 - £nil).

**MJP Consultancy, Coaching and Training Ltd:**

MJP Consultancy, Coaching and Training Ltd is a company in which M J Pinchard, a trustee, is a director and shareholder.

During the year, the charity received gross invoices for consultancy services provided of £16,650 (2019 - £nil). The balance outstanding at the year-end is £2,200 (2019 - £nil).

The services were provided in the period when M J Pinchard was not a trustee of the charity to ensure that no conflict of interest existed.