

REGISTERED NUMBER: 05252076 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
Dovetail Joinery (Preston) Limited

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for the Year Ended 31 December 2017

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Dovetail Joinery (Preston) Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR: Mr A Leadbetter

REGISTERED OFFICE: 316 Blackpool Road
Fulwood
PRESTON
Lancashire
PR2 3AE

REGISTERED NUMBER: 05252076 (England and Wales)

ACCOUNTANTS: McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		6,539		8,730
CURRENT ASSETS					
Stocks		24,000		38,800	
Debtors	5	1,028		4,914	
Cash at bank		<u>2,769</u>		<u>6,619</u>	
		27,797		50,333	
CREDITORS					
Amounts falling due within one year	6	<u>30,597</u>		<u>50,099</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,800)</u>		<u>234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,739		8,964
PROVISIONS FOR LIABILITIES			<u>1,198</u>		<u>1,688</u>
NET ASSETS			<u>2,541</u>		<u>7,276</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>2,540</u>		<u>7,275</u>
SHAREHOLDERS' FUNDS			<u>2,541</u>		<u>7,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

Mr A Leadbetter - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Dovetail Joinery (Preston) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2017 and 31 December 2017	<u>18,242</u>	<u>19,635</u>	<u>2,555</u>	<u>40,432</u>
DEPRECIATION				
At 1 January 2017	10,997	18,161	2,544	31,702
Charge for year	<u>1,812</u>	<u>368</u>	<u>11</u>	<u>2,191</u>
At 31 December 2017	<u>12,809</u>	<u>18,529</u>	<u>2,555</u>	<u>33,893</u>
NET BOOK VALUE				
At 31 December 2017	<u>5,433</u>	<u>1,106</u>	<u>-</u>	<u>6,539</u>
At 31 December 2016	<u>7,245</u>	<u>1,474</u>	<u>11</u>	<u>8,730</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other debtors	<u>1,028</u>	<u>4,914</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	5,259	19,496
Taxation and social security	573	9,552
Other creditors	<u>24,765</u>	<u>21,051</u>
	<u>30,597</u>	<u>50,099</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2016 - £21,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.