

Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Mobility Smart Ltd

Mobility Smart Ltd (Registered number: 05251905)

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for the Year Ended 31 October 2022**

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Mobility Smart Ltd

Company Information for the Year Ended 31 October 2022

DIRECTOR:

Mr A R Atkinson

SECRETARY:

REGISTERED OFFICE:

Units 12-13 Creamery Industrial Estate
Kenlis Road
Barnacre
Preston
Lancashire
PR3 1GD

REGISTERED NUMBER:

05251905 (England and Wales)

ACCOUNTANTS:

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Mobility Smart Ltd (Registered number: 05251905)

Balance Sheet 31 October 2022

	Notes	2022 £	2021 £	2020 £
FIXED ASSETS				
Tangible assets	4	103,394	79,209	-
Investments	5	25,204	24,699	-
		<u>128,598</u>	<u>103,908</u>	<u>-</u>
CURRENT ASSETS				
Stocks		349,602	248,279	-
Debtors	6	130,390	71,437	-
Cash at bank and in hand		648,974	590,258	-
		<u>1,128,966</u>	<u>909,974</u>	<u>-</u>
CREDITORS				
Amounts falling due within one year	7	(681,401)	(574,039)	-
NET CURRENT ASSETS		<u>447,565</u>	<u>335,935</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		576,163	439,843	-
PROVISIONS FOR LIABILITIES		(19,645)	(14,728)	-
NET ASSETS		<u>556,518</u>	<u>425,115</u>	<u>-</u>
CAPITAL AND RESERVES				
Called up share capital		300	300	-
Revaluation reserve		6,779	11,489	-
Retained earnings		549,439	413,326	-
		<u>556,518</u>	<u>425,115</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2023 and were signed by:

Mr A R Atkinson - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

Mobility Smart Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 14).

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021	237,441
Additions	112,690
Disposals	(82,101)
At 31 October 2022	<u>268,030</u>
DEPRECIATION	
At 1 November 2021	158,232
Charge for year	20,872
Eliminated on disposal	(14,468)
At 31 October 2022	<u>164,636</u>
NET BOOK VALUE	
At 31 October 2022	<u>103,394</u>
At 31 October 2021	<u>79,209</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 November 2021	24,699
Additions	81
Revaluations	424
At 31 October 2022	<u>25,204</u>
NET BOOK VALUE	
At 31 October 2022	<u>25,204</u>
At 31 October 2021	<u>24,699</u>

Cost or valuation at 31 October 2022 is represented by:

	Other investments £
Valuation in 2022	<u>25,204</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>14,893</u>	<u>14,678</u>

Fixed asset investments were valued on an open market basis on 31 October 2022 by reference to actual share prices .

Mobility Smart Ltd (Registered number: 05251905)**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade debtors	76,935	71,437
	Other debtors	53,455	-
		<u>130,390</u>	<u>71,437</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade creditors	408,588	320,080
	Taxation and social security	68,192	69,972
	Other creditors	204,621	183,987
		<u>681,401</u>	<u>574,039</u>
8.	RESERVES		Revaluation reserve
			£
	At 1 November 2021		11,489
	Movement in year		<u>(4,710)</u>
	At 31 October 2022		<u>6,779</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.