

**MOBILITY SMART LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**Mobility Smart Limited**  
**Financial Statements**  
**For The Year Ended 31 October 2018**

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**Mobility Smart Limited**  
**Abridged Balance Sheet**  
**As at 31 October 2018**

Registered number: 5251905

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		57,240		59,369
Investments	<b>4</b>		6,463		17,000
			63,703		76,369
<b>CURRENT ASSETS</b>					
Stocks		151,121		111,464	
Debtors		60,072		55,350	
Cash at bank and in hand		140,564		127,828	
			351,757		294,642
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(286,876 )		(244,904 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			64,881		49,738
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			128,584		126,107
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
			(130)		(6,037)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>6</b>		(10,876 )		(11,278 )
<b>NET ASSETS</b>					
			117,578		108,792
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		300		300
Revaluation reserve	<b>9</b>		(537 )		-
Profit and Loss Account			117,815		108,492
<b>SHAREHOLDERS' FUNDS</b>					
			117,578		108,792

**Mobility Smart Limited**  
**Abridged Balance Sheet (continued)**  
**As at 31 October 2018**

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For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 October 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Andrew Atkinson**

**22/07/2019**

The notes on pages 3 to 5 form part of these financial statements.

**Mobility Smart Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 October 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20
Fixtures & Fittings	20

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**3. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 November 2017	131,229
Additions	26,135
Disposals	(14,291 )
As at 31 October 2018	<u>143,073</u>
<b>Depreciation</b>	
As at 1 November 2017	71,860
Provided during the period	22,537
Disposals	(8,564 )
As at 31 October 2018	<u>85,833</u>
<b>Net Book Value</b>	
As at 31 October 2018	<u>57,240</u>
As at 1 November 2017	<u>59,369</u>

**Mobility Smart Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 October 2018**

**4. Investments**

	<b>Total £</b>
<b>Cost</b>	
As at 1 November 2017	17,000
Disposals	(10,000)
As at 31 October 2018	<u>7,000</u>
<b>Provision</b>	
As at 1 November 2017	-
Added in period	537
As at 31 October 2018	<u>537</u>
<b>Net Book Value</b>	
As at 31 October 2018	<u>6,463</u>
As at 1 November 2017	<u>17,000</u>

**5. Obligations Under Finance Leases and Hire Purchase**

	<b>2018 £</b>	<b>2017 £</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	5,907	5,907
Between one and five years	130	6,037
	<u>6,037</u>	<u>11,944</u>
	<u>6,037</u>	<u>11,944</u>

**6. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2018 £</b>	<b>2017 £</b>
Deferred tax	10,876	11,278
	<u>10,876</u>	<u>11,278</u>

**7. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>300</u>	<u>300</u>

**Mobility Smart Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 October 2018**

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**8. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	67,550	59,602
	<u>67,550</u>	<u>59,602</u>

**9. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
Deficit on revaluation	(537)
As at 31 October 2018	<u>(537 )</u>

**10. General Information**

Mobility Smart Limited Registered number 5251905 is a limited by shares company incorporated in England & Wales. The Registered Office is Units 12-13, Creamery Industrial Estate, Kenlis Road, Barnacre, Lancashire, PR3 1GD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.