

**MOBILITY SMART LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

Mobility Smart Limited
Financial Statements
For The Year Ended 31 October 2017

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Mobility Smart Limited
Balance Sheet
As at 31 October 2017

Registered number: 5251905

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		59,369		32,132
Investments	4		17,000		-
			<u>76,369</u>		<u>32,132</u>
CURRENT ASSETS					
Stocks		111,464		126,500	
Debtors		55,350		56,550	
Cash at bank and in hand		127,828		92,041	
		<u>294,642</u>		<u>275,091</u>	
Creditors: Amounts Falling Due Within One Year	5	(244,904)		(204,237)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>49,738</u>		<u>70,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,107</u>		<u>102,986</u>
Creditors: Amounts Falling Due After More Than One Year	6	(6,037)		-	
		<u></u>		<u></u>	
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8	(11,278)		(6,424)	
		<u></u>		<u></u>	
NET ASSETS			<u>108,792</u>		<u>96,562</u>
CAPITAL AND RESERVES					
Called up share capital	9	300		300	
Profit and Loss Account		108,492		96,262	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>108,792</u>		<u>96,562</u>

Mobility Smart Limited
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Atkinson

16/07/2018

The notes on pages 3 to 6 form part of these financial statements.

Mobility Smart Limited
Notes to the Financial Statements
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20
Fixtures & Fittings	20

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Mobility Smart Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 November 2016	14,291	78,834	93,125
Additions	17,995	24,609	42,604
Disposals	-	(4,500)	(4,500)
As at 31 October 2017	<u>32,286</u>	<u>98,943</u>	<u>131,229</u>
Depreciation			
As at 1 November 2016	4,525	56,468	60,993
Provided during the period	3,158	12,209	15,367
Disposals	-	(4,500)	(4,500)
As at 31 October 2017	<u>7,683</u>	<u>64,177</u>	<u>71,860</u>
Net Book Value			
As at 31 October 2017	<u>24,603</u>	<u>34,766</u>	<u>59,369</u>
As at 1 November 2016	<u>9,766</u>	<u>22,366</u>	<u>32,132</u>

4. Investments

	Listed £
Cost	
As at 1 November 2016	-
Additions	17,000
As at 31 October 2017	<u>17,000</u>
Provision	
As at 1 November 2016	-
As at 31 October 2017	<u>-</u>
Net Book Value	
As at 31 October 2017	<u>17,000</u>
As at 1 November 2016	<u>-</u>

Mobility Smart Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	5,907	-
Trade creditors	108,567	81,967
Corporation tax	12,241	16,985
Other creditors	78,879	69,315
Director's loan account	39,310	35,970
	<u>244,904</u>	<u>204,237</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	6,037	-
	<u>6,037</u>	<u>-</u>

7. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	5,907	-
Between one and five years	6,037	-
	<u>11,944</u>	<u>-</u>
	<u>11,944</u>	<u>-</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2017	2016
	£	£
Deferred tax	11,278	6,424
	<u>11,278</u>	<u>6,424</u>

9. Share Capital

	2017	2016
Allotted, Called up and fully paid	300	300
	<u>300</u>	<u>300</u>

Mobility Smart Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	59,602	59,602
	<u>59,602</u>	<u>59,602</u>

11. General Information

Mobility Smart Limited Registered number 5251905 is a limited by shares company incorporated in England & Wales. The Registered Office is Units 12-13, Creamery Industrial Estate, Kenlis Road, Barnacre, Lancashire, PR3 1GD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.