

The Kids' Cookery School, UK Foundation
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

30 June 2012



Charity No 1110079
Company Registration No. 5251518

The Kids' Cookery School, UK Foundation

LEGAL AND ADMINISTRATIVE INFORMATION

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number 1110079

Company number 5251518

Principal Office 107 Gunnersbury Lane, Acton, London W3 8HQ

Directors and Trustees (Management Committee)

MANAGEMENT COMMITTEE

Alison Fleming

Simon Goldhill

Rudi Webb (resigned 21 November 2012)

PRINCIPAL AND CHIEF EXECUTIVES

Fiona Hamilton-Fairley

REGISTERED OFFICE AND OPERATION ADDRESS

107 Gunnersbury Lane

UK Foundation

London W3 8HQ

BANKERS

Coutts & Co

440 The Strand

London

WC2R 0QS

The Kids' Cookery School, UK Foundation

REPORT OF THE MANAGEMENT COMMITTEE

For the year ended 30 June 2012

The Trustees present their report and the audited financial statements for the year ended 30 June 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 6 October 2004 and registered as a charity on the same date

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Committee, being the Board of Directors, are elected to serve for a period of 6 years, subject to ratification at each Annual General Meeting.

Appointment of the Management Committee

Members of the Management Committee, who are trustees for the purposes of charity law, who served during the year are set out in the Legal and Administrative information. New members are appointed by the existing members of the management committee.

Management Committee Induction and Training

New members of the Management Committee are instructed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and the decision making process by other members of the Committee. They are strongly encouraged to seek further guidance on their role primarily through the advice given on the Charity Commission website.

Organisation

The Management Committee administers the charity and meets at least four times a year to discuss the current position and decide future strategy. A Chief Executive is appointed by the Committee to manage the day to day operations of the charity and supervise the current staff.

Related Parties

The charity has a close relationship with The Kids' Cookery School, Acton with whom it shares the same trustee board. Currently Acton is the only such school but more are envisaged.

Risk Management

The Management Committee has conducted its own review of the major risks to which the charity is exposed and systems have been implemented to mitigate those risks. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to promote the advancement of education in the field of cookery and nutrition.

The Kids' Cookery School, UK Foundation was set up in October 2004 as the organisation responsible for managing and co-ordinating the rollout of Kids Cookery Schools around the country.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

The Management Committee have not yet established the exact extent or timing of the rollout and, therefore, the charity has had limited activity in the year. In the year it received £nil from its trading arm's profits.

FINANCIAL REVIEW

The net incoming resources for the period were a surplus of £1,000, giving total funds carried forward at 30 June 2012 of £1,774. Of these funds £nil are restricted and £1,774 are unrestricted.

The Kids' Cookery School, UK Foundation

REPORT OF THE MANAGEMENT COMMITTEE

For the year ended 30 June 2012

Investment powers and policy

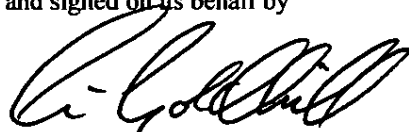
Under the Memorandum and Articles of Association the charity has the power to invest in any way the Management Committee wishes

Reserves Policy

The Management Committee have not yet established a reserves policy and will not do so until the charity has become fully active and a suitable policy can be determined

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (2005) and in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small entities

Approved by the Management Committee on 26 February 2013
and signed on its behalf by



Simon Goldhill

Management Committee member and trustee

The Kids' Cookery School, UK Foundation

MANAGEMENT COMMITTEE'S RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the management committee are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Kids' Cookery School, UK Foundation

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

Year ended 30 June 2012

	<i>Notes</i>	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations	1	1,000	-	1,000	-
Investment income		-	-	-	-
TOTAL INCOMING RESOURCES		<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
RESOURCES EXPENDED					
Charitable activities - donations made		-	-	-	4,000
Governance cost		-	-	-	-
TOTAL RESOURCES EXPENDED		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		1,000	-	1,000	(4,000)
TOTAL FUNDS BROUGHT FORWARD AT 1 JULY 2011		<u>774</u>	<u>-</u>	<u>774</u>	<u>4,774</u>
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2012		<u>1,774</u>	<u>-</u>	<u>1,774</u>	<u>774</u>

All incoming resources and resources expended relate to continuing activities

The Kids' Cookery School, UK Foundation

BALANCE SHEET

As at 30 June 2012

COMPANY NUMBER 5251518

	<i>Notes</i>	2012 £	2011 £
CURRENT ASSETS			
Cash at bank and in hand		1,774	1,274
Creditors accruals		-	(500)
		<u>1,774</u>	<u>774</u>
UNRESTRICTED FUNDS			
General funds	2	1,774	774
RESTRICTED FUNDS		-	-
TOTAL FUNDS		<u>1,774</u>	<u>774</u>

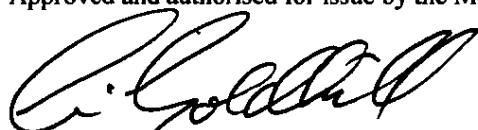
In preparing these financial statements:

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved and authorised for issue by the Management Committee on 26 February 2013


Simon Goldfull Chairperson

The Kids' Cookery School, UK Foundation

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2012

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities' Statement of Recommended Practice issued in October 2005

INCOMING RESOURCES

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Interest income is recognised when receivable

RESOURCES EXPENDED

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

FUNDS

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

Restricted funds are subject to specific conditions set by donors as to how they may be used. Expenditure which meets these criteria is charged to restricted funds, together with a fair allocation of management and support costs. Currently the charity has no restricted funds

The Kids' Cookery School, UK Foundation

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2012

1 GENERAL DONATIONS

In the year ended 30 June 2012 the trading subsidiary, detailed at note 7, gift aided its profit for the year to the charity. This amounted to £nil (2011: £nil). In addition general donations of £1,000 were received in the year.

2 UNRESTRICTED FUNDS

	2012 £	2011 £
1 July 2011	774	4,044
Excess of incoming/(outgoing) resources for the year	1,000	(3,270)
30 June 2012	<u>1,774</u>	<u>774</u>

3 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total £
Fund balances at 30 June 2012 are represented by			
Net current assets	-	1,774	1,774
Total funds	<u>-</u>	<u>1,774</u>	<u>1,774</u>

4 SUBSIDIARY COMPANY

On 14 September 2005 the Charity acquired, for no cost, Kids Cookery School Trading Limited. This is a trading company that will gift aid its profits to The Kids Cookery School, UK Foundation. 2012: £nil (2011: £nil).

5 INVESTMENT INCOME

All the charity's investment income arises from its interest bearing deposit account.

6 EMPLOYEES

There were no employees during the year, except for the directors. The directors were not paid or reimbursed for expenses during the year (2011: £nil).

7 PARENT UNDERTAKING

The Kids' Cookery School, UK Foundation is considered to be a subsidiary undertaking of The Kids' Cookery School, Acton.

During the year, Kids Cookery School, UK Foundation provided a donation of £nil (2011: £4,000) to Kids Cookery School, Acton.