REGISTERED NUMBER: 05251047 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

A.G.S. Gas Limited

Contents of the Financial Statements for the Year Ended 31 October 2018

Company Information
for the Year Ended 31 October 2018

DIRECTORS:	P J Airlie Mrs A L Airlie
REGISTERED OFFICE:	Unit 24 Arden Business Centre Arden Road Alcester Warwickshire B49 6HW
REGISTERED NUMBER:	05251047 (England and Wales)
ACCOUNTANTS:	Davies Archytas Accountants Ltd 14, The Oaks Clews Road Oakenshaw Redditch Worcestershire B98 7ST

Abridged Statement of Financial Position
31 October 2018

	Notes	31.10.18 £	31.10.18 £	31.10.17 £	31.10.17 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		94,683		62,731
			94,683		62,731
CURRENT ASSETS					
Stocks		51,244		10,255	
Debtors		66,774		106,013	
Cash at bank		30,399		71,861	
		148,417		188,129	
CREDITORS					
Amounts falling due within one year		145,214		154,089	
NET CURRENT ASSETS			3,203		34,040
TOTAL ASSETS LESS CURRENT LIABILITIES			97,886		96,771
CREDITORS					
Amounts falling due after more than one year			(23,011)		(20,594)
PROVISIONS FOR LIABILITIES			(13,440)		(7,877)
NET ASSETS			61,435		68,300
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			61,433		68,298
SHAREHOLDERS' FUNDS			61,435		68,300

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2019 and were signed on its behalf by:

P J Airlie - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

A.G.S. Gas Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2017 and 31 October 2018	65,000
AMORTISATION	
At 1 November 2017 and 31 October 2018	65,000
NET BOOK VALUE	
At 31 October 2018	-
At 31 October 2017	-

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2017	229,173
Additions	68,223
Disposals	(20,500)
At 31 October 2018	276,896
DEPRECIATION	
At 1 November 2017	166,442
Charge for year	30,507
Eliminated on disposal	(14,736)
At 31 October 2018	182,213
NET BOOK VALUE	
At 31 October 2018	94,683
At 31 October 2017	62,731

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 November 2017	62,452
Additions	15,490
At 31 October 2018	77,942
DEPRECIATION	
At 1 November 2017	31,835
Charge for year	11,527
At 31 October 2018	43,362
NET BOOK VALUE	
At 31 October 2018	34,580
At 31 October 2017	30,617

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.18 £	31.10.17 £
2	Ordinary shares	1	2	2

7. **ULTIMATE CONTROLLING PARTY**

The controlling parties during the year under review were the directors by virtue of their 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.