

# **EquaTerra UK Limited**

## **Directors' report and financial statements**

Registered number 05250669

30 September 2011

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## **Directors' report and financial statements**

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## Directors' report

The directors present their annual report and financial statements for the nine months ended 30 September 2011

### Principal activities and business review

The company remained dormant throughout the period

### Directors

The directors who held office during the period were as follows

Antony Cates (appointed 10 June 2011)

Paul Long (appointed 10 June 2011)

Adèle Anderson (appointed 18 February, resigned 10 June 2011)

Richard Bennison (appointed 18 February 2011)

John Griffith-Jones (appointed 18 February 2011)

Mark Toon (resigned 18 February 2011)

Mark Hodges (resigned 18 February 2011)

By order of the board

  
Colin Cleaves  
Secretary

19 April 2012  
Date

Registered Office  
15 Canada Square  
London  
E14 5GL

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Profit and loss account**

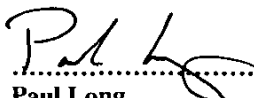
During the financial period of nine months to 30 September 2011 and preceding financial year to 31 December 2010 the company did not trade and received no income and incurred no expenditure. Consequently, during these periods the company made neither a profit nor a loss.

**Balance sheet**  
*At 30 September 2011*

	<i>Note</i>	<b>2011</b> £	<b>31 December</b> <b>2010</b> £
<b>Current assets</b>			
Cash in hand		-	-
Debtors	2	225,483	225,483
		<hr/>	<hr/>
<b>Net assets</b>		<b>225,483</b>	<b>225,483</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Capital reserve		871,688	871,688
Profit and loss account		(647,205)	(647,205)
		<hr/>	<hr/>
<b>Shareholders' funds</b>		<b>225,483</b>	<b>225,483</b>
		<hr/>	<hr/>

- a) For the period ended 30 September 2011 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006
- b) The Sole Member has not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of account

These financial statements were approved by the board on 19 April 2012 and were signed on its behalf by

  
.....  
**Paul Long**  
Director

EquTerra UK Limited: 05250669

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under section 444 of the Companies Act 2006 when filing accounts with the Registrar of Companies

### 2 Debtors

	30 September 2011 £	31 December 2010 £
Amounts owed by parent undertaking	225,483	225,483
	<u>225,483</u>	<u>225,483</u>

### 3 Called up share capital

	30 September 2011 £	31 December 2010 £
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

### 4 Ultimate parent

The company is wholly owned by KPMG Sourcing Limited. The only group in which the company is consolidated at 30 September 2011 is that of KPMG Europe LLP. The accounts of KPMG Europe LLP are available to the public and may be obtained from its principle place of business, The Square, Am Flughafen, 60549 Frankfurt am Main, Germany.