Company Registration No. 05250150 (England and Wales)

MIDDLETON BURGESS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

PAGES FOR FILING WITH REGISTRAR

MIDDLETON BURGESS LIMITED

COMPANY INFORMATION

Directors	Mr J W Burgess Mr P D Middleton
Secretary	Mr P D Middleton
Company number	05250150
Registered office	Springfield House Sandling Road Maidstone Kent ME14 2LP
Accountants	Apsleys Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

MIDDLETON BURGESS LIMITED

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MIDDLETON BURGESS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	**3**		5,822		5,962
Current assets					
Debtors	**4**	103,087		111,134	
Cash at bank and in hand		151,425		73,030	
		254,512		184,164	
Creditors: amounts falling due within one year	**5**	(222,912)		(176,169)	
Net current assets			31,600		7,995
Total assets less current liabilities			37,422		13,957
Capital and reserves					
Called up share capital	**6**		80		80
Profit and loss reserves			37,342		13,877
Total equity			37,422		13,957

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 September 2018 and are signed on its behalf by:

Mr J W Burgess
Director

Company Registration No. 05250150

1 Accounting policies

Company information

Middleton Burgess Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
Computer equipment	3 Years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.5 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1 Accounting policies **(Continued)**

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 6).

3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 January 2017	8,166	2,003	10,169
Additions	-	1,833	1,833
At 31 December 2017	8,166	3,836	12,002
Depreciation and impairment			
At 1 January 2017	3,539	668	4,207
Depreciation charged in the year	694	1,279	1,973
At 31 December 2017	4,233	1,947	6,180
Carrying amount			
At 31 December 2017	3,933	1,889	5,822
At 31 December 2016	4,627	1,335	5,962

4 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Trade debtors	103,087	104,439
Prepayments and accrued income	-	6,695
	103,087	111,134

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	4,600	10,817
Corporation tax	31,704	23,317
Other taxation and social security	39,698	45,956
Other creditors	4,415	10,846
Accruals and deferred income	142,495	85,233
	222,912	176,169

6 **Called up share capital**

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
80 Ordinary shares of £1 each	80	80

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.