

Company Registration No. 05250150 (England and Wales)

MIDDLETON BURGESS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

MIDDLETON BURGESS LIMITED

COMPANY INFORMATION

Directors	Mr J W Burgess Mr P D Middleton
Secretary	Mr P D Middleton
Company number	05250150
Registered office	Springfield House Sandling Road Maidstone Kent ME14 2LP
Accountants	Apsleys Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

MIDDLETON BURGESS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

MIDDLETON BURGESS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		5,962		5,444
Current assets					
Debtors	4	111,134		102,250	
Cash at bank and in hand		73,030		81,858	
		<u>184,164</u>		<u>184,108</u>	
Creditors: amounts falling due within one year	5	<u>(176,169)</u>		<u>(159,471)</u>	
Net current assets			7,995		24,637
Total assets less current liabilities			<u>13,957</u>		<u>30,081</u>
Capital and reserves					
Called up share capital	6		80		80
Profit and loss reserves	7		13,877		30,001
Total equity			<u>13,957</u>		<u>30,081</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2017 and are signed on its behalf by:

Mr J W Burgess
Director

Company Registration No. 05250150

MIDDLETON BURGESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Middleton Burgess Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements for the year ended 31 December 2016 are the first financial statements of Middleton Burgess Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
Computer equipment	3 Years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

MIDDLETON BURGESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

1.5 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 6 (2015 - 8).

MIDDLETON BURGESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 January 2016	8,166	-	8,166
Additions	-	2,003	2,003
	<u>8,166</u>	<u>2,003</u>	<u>10,169</u>
At 31 December 2016	8,166	2,003	10,169
Depreciation and impairment			
At 1 January 2016	2,722	-	2,722
Depreciation charged in the year	817	668	1,485
	<u>3,539</u>	<u>668</u>	<u>4,207</u>
At 31 December 2016	3,539	668	4,207
Carrying amount			
At 31 December 2016	4,627	1,335	5,962
	<u>4,627</u>	<u>1,335</u>	<u>5,962</u>
At 31 December 2015	5,444	-	5,444
	<u>5,444</u>	<u>-</u>	<u>5,444</u>

4 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	104,439	102,250
Prepayments and accrued income	6,695	-
	<u>111,134</u>	<u>102,250</u>

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	10,817	-
Corporation tax	23,317	9,343
Other taxation and social security	45,956	22,205
Other creditors	10,846	5,427
Accruals and deferred income	85,233	122,496
	<u>176,169</u>	<u>159,471</u>

MIDDLETON BURGESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
80 Ordinary shares of £1 each	80	80
	<u>80</u>	<u>80</u>

7 Profit and loss reserves

	2016	2015
	£	£
At the beginning of the year	30,001	40,612
Profit for the year	83,876	49,389
Dividends	(100,000)	(60,000)
	<u>13,877</u>	<u>30,001</u>
At the end of the year	<u>13,877</u>	<u>30,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.