

COMPANY REGISTRATION NUMBER: 05250150

MIDDLETON BURGESS LTD

FINANCIAL STATEMENTS

31 DECEMBER 2009

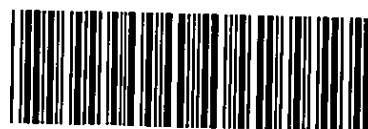
BUSINESS ADDRESS & REGISTERED OFFICE:-

**5TH Floor
Edinburgh House
40 Great Portland Street
London W1W 7LZ**

ACCOUNTANTS:

**Lanacre Management Services Limited
Barn Court
Washfield
Tiverton
Devon
EX16 9QU**

FRIDAY



A45 *ABDJTNA7* 10/09/2010 325
COMPANIES HOUSE

MIDDLETON BURGESS LTD
REPORT AND ACCOUNTS

<u>CONTENTS</u>	<u>PAGE</u>
Report of the Directors	1 - 2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5 - 6
 The following page does not form part of the Statutory Accounts -	
Detailed Profit and Loss Account	7

MIDDLETON BURGESS LTD

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 December 2009

DIRECTORS

P MIDDLETON
J BURGESS

SECRETARY

P MIDDLETON

PRINCIPAL ACTIVITIES

The principal activities of the Company are Organising Business Conferences

REVIEW OF THE BUSINESS

The results for the year are set out in the profit and loss account on page 3

The Company's turnover for its fifth year of activity amounted to £6001,037. The Directors consider the results to be satisfactory

DIRECTORS INTERESTS

The interests of the Directors in the share capital of the Company at 31 December 2009 were

	<u>2009</u>
P Middleton	40
J Burgess	40

SUBSEQUENT EVENTS AND FUTURE DEVELOPMENTS

Since the end of the financial year the Directors have continued to actively seek business opportunities and expect that this will be reflected in the following year's results, which have started on an encouraging level

TAXATION STATUS

The Company is a close Company within the provision of the Income and Corporation Taxes Act 1998

MIDDLETON BURGESS LTD
REPORT OF THE DIRECTORS

RESPONSIBILITIES OF THE DIRECTORS

The Directors are required by the UK Company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for that year

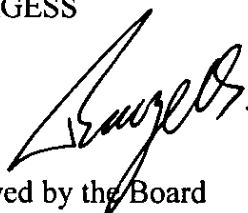
In preparing the financial statements, appropriate accounting policies have been used and have been applied consistently. These policies are set out on page 5. Where it has been necessary to make judgements and estimates, they have been made on a reasonable and prudent basis. As it is appropriate to presume that the Company will continue in business the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with Part 16 of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

J BURGESS

DIRECTOR



Approved by the Board

2 September 2010

MIDDLETON BURGESS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>Note</u>	<u>2009</u>
Fees Receivable	2	600,303
Administrative Expenses		441,580
		<hr/>
Operating Profit	3	158,723
Depreciation and Amortisation		3,816
Trade Investment Write-Off		-
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		154,907
Taxation		34,109
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		120,798
Retained Profit brought forward		29,166
Dividends Paid in Year		(135,000)
		<hr/>
Retained Profit carried forward		<u><u>£14,964</u></u>

The notes on pages 5 to 7 form part of these financial statements

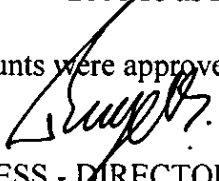
MIDDLETON BURGESS LTD
BALANCE SHEET AT 31 DECEMBER 2009

	<u>Note</u>	<u>2009</u>
<u>FIXED ASSETS</u>		
Equipment (Net)		7,627
Trade Investments		-
<u>CURRENT ASSETS</u>		
Debtors	19,032	
Cash at Bank	32,029	
Sundry Debtors	18,617	
Deposit Balance	42,153	
	<u>111,831</u>	
<u>CREDITORS</u> Amounts falling due within 1 year	104,414	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>7,417</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u><u>15,044</u></u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital		80
Reserves		29,166
Profit and Loss Current Year (Deficit)		(14,202)
		<u><u>15,044</u></u>

In approving these financial statements as Directors of the Company we hereby confirm

- (a) that for the year ended 31/12/2009 the Company was entitled to the exemption from audit under Section 477 (2) of the Companies Act 2006:
- (b) the members have not requested an audit of the Company in accordance with Section 476 of the Companies Act 2006, and
- (c) that we acknowledge our responsibilities for
 - (i) ensuring the Company keeps accounting records which comply with the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the financial year and which otherwise comply with the provisions of the Companies Act 2006 so as far as applicable to the Company.

The accounts were approved by the Board of Directors on 2nd September 2010


 J BURGESS - DIRECTOR

The notes on pages 5 to 7 form part of these financial statements

MIDDLETON BURGESS LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1. **ACCOUNTING POLICIES**

(a) **Accounting Convention**

The financial statements have been prepared under the historical cost convention. The Company has taken advantage of the exemption in Financial Reporting Standard 1 from preparing a cash flow statement.

- (b) Equipment is depreciated at 33.33% per annum on a written down value.

2. **FEES RECEIVABLE**

Fees receivable are fees earned in respect of organising Business Conferences.

3. **TAXATION**

Provision for Corporation Tax @ 21% based on taxable profits for the year.	34,200
Adjustment for prior year	(91)
	<hr/>
Charge for the Year	<u>34,109</u>

4. **STAFF COSTS**

The average number of persons employed during the year was 5. The amounts paid in respect of those persons were made up as follows -

Salaries, Pensions	<u>140,811</u>
--------------------	----------------

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>2009</u>
	<u>£</u>
6	<u>DEBTORS</u>
	Trade Debtors 19,032
	Staff Season Ticket Loan and Directors Loan -
	19,032
	19,032
7	<u>CREDITORS</u>
	Corporation Tax 34,200
	Trade Creditors 6,116
	VAT 8,466
	Accountancy 1,200
	Prepayments (Net) 50,992
	PAYE & Nic 3,440
	104,414
	104,414
8	<u>SHARE CAPITAL</u>
	Authorised
	1,000 Ordinary Shares of One Pound each 1,000
	1,000
	1,000
	Allotted and fully paid
	80 Ordinary Shares of One Pound each 80
	80
	80