

Registered Number 05249996

JM COLLINGS LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	79,423	136,799
		<u>79,423</u>	<u>136,799</u>
Current assets			
Debtors		77,323	82,981
Cash at bank and in hand		104,372	39,947
		<u>181,695</u>	<u>122,928</u>
Creditors: amounts falling due within one year		<u>(110,675)</u>	<u>(98,700)</u>
Net current assets (liabilities)		<u>71,020</u>	<u>24,228</u>
Total assets less current liabilities		<u>150,443</u>	<u>161,027</u>
Creditors: amounts falling due after more than one year		-	(7,436)
Provisions for liabilities		<u>(14,070)</u>	<u>(26,050)</u>
Total net assets (liabilities)		<u>136,373</u>	<u>127,541</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		136,273	127,441
Shareholders' funds		<u>136,373</u>	<u>127,541</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 March 2017

And signed on their behalf by:

J Collings, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover represents net invoiced sales, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Plant & machinery - 20% straight line

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>50,000</u>
Amortisation	
At 1 October 2015	50,000
Charge for the year	-
On disposals	-
At 30 September 2016	<u>50,000</u>
Net book values	
At 30 September 2016	<u>0</u>
At 30 September 2015	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	475,296
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>475,296</u>
Depreciation	
At 1 October 2015	338,497
Charge for the year	57,376
On disposals	-
At 30 September 2016	<u>395,873</u>
Net book values	
At 30 September 2016	<u>79,423</u>
At 30 September 2015	<u>136,799</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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