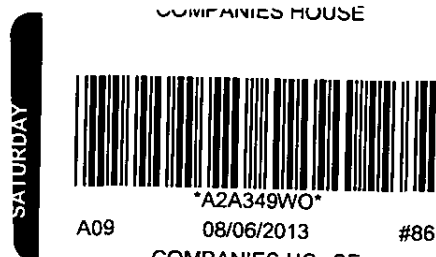


**J M Collings Limited**  
(Company Number 05249996)

*Unaudited Accounts* (Abbreviated in accordance with the  
provisions of the Companies Act 2006)

Year ended 30 September 2012



**J M Collings Limited**  
(Company Number: 05249996)

**Balance Sheet**

As at 30 September 2012

(Abbreviated in accordance with the provisions of the Companies Act 2006)

	Note	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Intangible assets	2		15,000		20,000
Tangible assets	2		58,978		109,040
			<u>73,978</u>		<u>129,040</u>
<b>Current assets</b>					
Debtors		71,286		53,216	
Bank and cash		107,222		121,537	
		<u>178,508</u>		<u>174,753</u>	
<b>Creditors – amounts falling due within one year</b>		(114,481)		(136,838)	
<b>Net current assets</b>			<u>64,027</u>		<u>37,915</u>
<b>Total assets less current liabilities</b>			<u>138,005</u>		<u>166,955</u>
<b>Provisions for liabilities and charges</b>			(9,420)		(18,876)
<b>Net assets</b>			<u>128,585</u>		<u>148,079</u>
<b>Capital and reserves</b>					
Share capital	3		100		100
Profit and loss account			128,485		147,979
<b>Shareholders' funds</b>			<u>128,585</u>		<u>148,079</u>

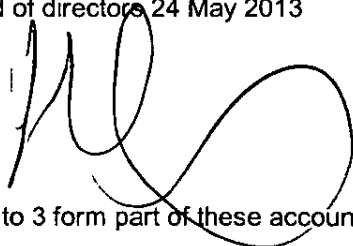
For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

Approved by the board of directors 24 May 2013

J M Collings  
Director



The notes on pages 2 to 3 form part of these accounts

# J M Collings Limited

## Notes to the Accounts

For the financial year ended 30 September 2012

(Abbreviated in accordance with the provisions of the Companies Act 2006)

### 1 Accounting policies

#### (a) Accounting convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Small Entities (effective April 2008)

#### (b) Depreciation

Depreciation has been provided to write off the cost of fixed assets over their estimated useful economic life on a straight line basis at the following annual rates

Plant and machinery                      20%

#### (c) Intangible fixed assets

The cost of intangible fixed assets is capitalised and amortised over the expected life of the asset. The directors believe that benefit will be derived from the asset over a period of ten years and amortisation is charged to write off the cost over this period, less the residual value.

#### (d) Deferred taxation

Deferred tax is provided in full on all timing differences between profits in the accounts and profits for taxation purposes which will result in an obligation to pay more (or less) tax at a future date, at the average tax rates which are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred taxation assets are recognised to the extent that it is considered more likely than not that they will be recovered.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2011	50,000	272,785	322,785
Additions	-	5,500	5,500
Disposals	-	-	-
At 30 September 2012	50,000	278,285	328,285
<b>Depreciation</b>			
At 1 October 2011	30,000	163,745	193,745
Charge for the year	5,000	55,562	60,562
Disposals	-	-	-
At 30 September 2012	35,000	219,307	254,307
<b>Net book value</b>			
At 30 September 2012	15,000	58,978	73,978
At 30 September 2011	20,000	109,040	129,040

## J M Collings Limited

### *Notes to the Accounts*

*For the financial year ended 30 September 2012 (Continued)*

*(Abbreviated in accordance with the provisions of the Companies Act 2006)*

**3 Called up share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Issued and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**4 Control of the company and related party transactions**

The company is controlled by the directors, who together own all of the issued share capital  
Dividends of £33,000 were paid to the directors in the year

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