

REGISTERED NUMBER: 05249254 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Cwmelydach Community Development Trust



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for the Year Ended 31 March 2018

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Cwmclydach Community Development Trust

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

D T Butler
R S Coombes
Mrs K Roberts
P K Ashford
Mrs E V Ashford
J Williams
Mrs M Pritchard

SECRETARY:

Ms M Saranz

REGISTERED OFFICE:

Old Police Station
Clydach Road
Blaenclydach
CF40 2BD

REGISTERED NUMBER:

05249254 (England and Wales)

ACCOUNTANTS:

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Cwmclydach Community Development Trust (Registered number: 05249254)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
Fixed assets					
Tangible assets	4		360,992		380,580
Current assets					
Debtors	5	21,943		20,633	
Cash at bank		33,503		43,742	
		<u>55,446</u>		<u>64,375</u>	
Creditors					
Amounts falling due within one year	6	22,792		28,237	
		<u>22,792</u>		<u>28,237</u>	
Net current assets			32,654		36,138
Total assets less current liabilities			393,646		416,718
Provisions for liabilities			(28,859)		(30,659)
Accruals and deferred income			(325,413)		(342,872)
Net assets			<u>39,374</u>		<u>43,187</u>
Reserves					
Income and expenditure account			39,374		43,187
			<u>39,374</u>		<u>43,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:



K Luckwell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Cwmclydach Community Development Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 15% on cost and 4% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 13).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 April 2017	43,000	534,499	577,499
Additions	-	682	682
Disposals	-	(20,234)	(20,234)
	<hr/>	<hr/>	<hr/>
At 31 March 2018	43,000	514,947	557,947
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2017	6,394	190,525	196,919
Charge for year	560	18,401	18,961
Eliminated on disposal	-	(18,925)	(18,925)
	<hr/>	<hr/>	<hr/>
At 31 March 2018	6,954	190,001	196,955
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2018	36,046	324,946	360,992
	<hr/>	<hr/>	<hr/>
At 31 March 2017	36,606	343,974	380,580
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	21,943	20,633
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	2,245	7,652
Taxation and social security	3,088	3,126
Other creditors	17,459	17,459
	<hr/>	<hr/>
	22,792	28,237
	<hr/>	<hr/>

7. ULTIMATE CONTROLLING PARTY

The controlling party is the directors.