

Weimar Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2017

Weimar Limited

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Weimar Limited

Company Information

Director	R.G. Verden
Company secretary	Lincoln Secretaries Limited
Registered office	12 Bridewell Place 3rd floor, East Unit London EC4V 6AP

Weimar Limited

Director's Report for the Year Ended 31 December 2017

The director presents his report and the abridged financial statements for the year ended 31 December 2017.

Director of the company

The director who held office during the year was as follows:

R.G. Verden

Principal activity

The principal activity of the company is that of a commercial agent in respect of properties letting

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30 August 2018 and signed on its behalf by:

.....
Lincoln Secretaries Limited
Company secretary

Weimar Limited

(Registration number: 05248649)

Abridged Statement Financial Position as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	617,871	617,871
Current assets			
Debtors		7,380	-
Cash at bank and in hand		2,004	2,234
		9,384	2,234
Prepayments and accrued income		2,526	2,365
Creditors: Amounts falling due within one year		(453,862)	(438,546)
Net current liabilities		(441,952)	(433,947)
Total assets less current liabilities		175,919	183,924
Accruals and deferred income		(3,182)	(3,184)
Net assets		<u>172,737</u>	<u>180,740</u>
Capital and reserves			
Called up share capital		10,366	10,366
Profit and loss account		162,371	170,374
Total equity		<u>172,737</u>	<u>180,740</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

Weimar Limited

(Registration number: 05248649)

Abridged Statement Financial Position as at 31 December 2017

Approved and authorised by the director on 30 August 2018

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R.G. Verden

Director

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

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Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £	Profit and loss account £	Total £
At 1 January 2017	10,366	170,374	180,740
Loss for the year	-	(8,003)	(8,003)
Total comprehensive income	-	(8,003)	(8,003)
At 31 December 2017	10,366	162,371	172,737

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	10,366	201,418	211,784
Loss for the year	-	(31,044)	(31,044)
Total comprehensive income	-	(31,044)	(31,044)
At 31 December 2016	10,366	170,374	180,740

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

Weimar Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

12 Bridewell Place
3rd floor, East Unit
London
EC4V 6AP

These financial statements were authorised for issue by the director on 30 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Weimar Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Long leasehold land and building	over the year of the lease of 999 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

3 Tangible assets

	Total £
Cost or valuation	
At 1 January 2017	<u>623,487</u>
At 31 December 2017	<u>623,487</u>
Depreciation	
At 1 January 2017	<u>5,616</u>
At 31 December 2017	<u>5,616</u>
Carrying amount	
At 31 December 2017	<u><u>617,871</u></u>
At 31 December 2016	<u><u>617,871</u></u>

Included within the net book value of land and buildings above is £617,871 (2016 - £617,871) in respect of long leasehold land and buildings.

4 Related party transactions

Summary of transactions with other related parties

Included in other creditors is an interest-free unsecured loan of £400,843 (2016: £388,311) due to shareholders, repayment date of which is unspecified.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.