

WEIMAR LIMITED
REPORT AND ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER, 2006

WEDNESDAY



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COMPANIES HOUSE

**REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF
WEIMAR LIMITED
PURSUANT TO SECTION 247B COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3 together with the full financial statements for the year ended 31st December, 2006, prepared under Section 226 of the Companies Act 1985

Respective responsibilities of Directors and Auditors

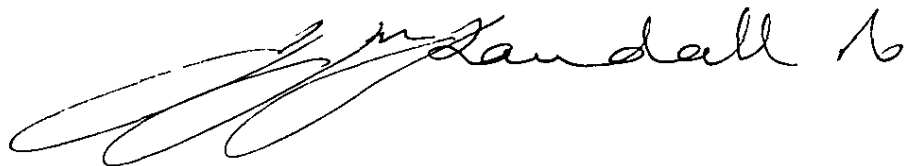
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 have been properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'P M Randall', with a large, stylized flourish extending from the end of the signature.

Date 30/10/07
P M RANDALL & CO
LONDON

CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

WEIMAR LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER, 2006

	Note	£	2006	£	£	2005	£
TANGIBLE FIXED ASSETS							
Leasehold Property at cost	2			622,239		622,863	
CURRENT ASSETS							
Debtors		1,822				-	
Bank balance		<u>5,682</u>				<u>108,901</u>	
		7,504				108,901	
CREDITORS							
Amounts falling due within one year		<u>(311,402)</u>				<u>(403,128)</u>	
NET CURRENT LIABILITIES							
				<u>(303,898)</u>		<u>(294,227)</u>	
				318,341		328,636	
MEDIUM TERM LOAN	3			<u>(286,503)</u>		<u>(323,678)</u>	
TOTAL ASSETS LESS LIABILITIES							
				<u>31,838</u>		<u>4,958</u>	
CAPITAL AND RESERVES							
Called up share capital	4			10,366		10,366	
Profit and loss account				<u>21,472</u>		<u>(5,408)</u>	
				<u>31,838</u>		<u>4,958</u>	

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Board on 30/10/07

Signed on behalf of the board of directors
For and on behalf of Hamilton Directors Limited



Director

WEIMAR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER, 2006

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities. A summary of the more important accounting policies, is set out below

a) Accounting Convention

The financial statements have been prepared using the historical cost convention

b) Foreign Currency Translation

Issued share capital is translated into Sterling at the rate of exchange ruling on the date of issue

All other assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange ruling on the balance sheet date

Income received and expenditure incurred in foreign currencies is translated into Sterling at the rate of exchange ruling on the date the transaction took place

c) Turnover

Turnover, which excludes Value Added Tax and trade discounts, represents licence fee income received from the property

d) Tangible fixed assets

The cost of the tangible fixed asset is their purchase cost, together with any incidental costs of acquisition

Depreciation is calculated to write off the cost of tangible fixed asset, over the year of the lease. The principal annual rate for used for this purpose is -

Leasehold property over the year of the lease of 999 years

2 TANGIBLE FIXED ASSETS

	2007 £	2005 £
Leasehold property		
At cost	623,487	623,487
Less Amortisation	<u>(1,248)</u>	<u>(624)</u>
At 31 st December	<u>622,239</u>	<u>622,863</u>

3 MEDIUM TERM LOAN

	2006 £	2005 £
Mortgage	<u>286,503</u>	<u>323,678</u>

4 SHARE CAPITAL

	Authorised 2006 & 2005		Issued and fully paid 2006 & 2005	
	€	£	€	£
Ordinary shares of €1.00 each	<u>15,000</u>	<u>10,366</u>	<u>15,000</u>	<u>10,366</u>

The shares are bearer shares