COMPANY NUMBER: 05248649

WEIMAR LIMITED REPORT AND ABBREVIATED FINANCIAL STATEMENTS 31ST DECEMBER, 2005



REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF WEIMAR LIMITED PURSUANT TO SECTION 247B COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 and 3 together with the full financial statements for the period ended 31st December, 2005, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 have been properly prepared in accordance with those provisions.

Date: 23/10/2006 P.M. RANDALL & CO. LONDON

CHARTERED ACCOUNTANTS REGISTERED AUDITOR

WEIMAR LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER, 2005

No	ote	£	£
TANGIBLE FIXED ASSETS Leasehold Property at cost	S 3		622,863
CURRENT ASSETS Bank balance		108,901	
CREDITORS Amounts falling due within one year		(403,126)	
NET CURRENT LIABILITIE	ES		(<u>294,225</u>)
			328,638
MEDIUM TERM LOAN			(32 <u>3,678</u>)
TOTAL ASSETS LESS LIABILITIES			<u>4,958</u>
CAPITAL AND RESERVES	3		,
Called up share capital 4 Profit and loss account			10,366 (<u>5,408</u>)
			<u>4.958</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 23/10/06

Signed on behalf of the board of directors

For and on behalf of Hamilton Directors Limited

HAMILTON DIRECTORS LIMITED

Director

WEIMAR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER, 2005

2. COMMENCEMENT

The company was formed on 4th October, 2004 and commenced to trade on 10th November, 2005.

2. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities. A summary of the more important accounting policies, is set out below.

a) Accounting Convention

The financial statements have been prepared using the historical cost convention.

b) Foreign Currency Translation

Issued share capital is translated into Sterling at the rate of exchange ruling on the date of issue.

All other assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange ruling on the balance sheet date.

Income received and expenditure incurred in foreign currencies is translated into Sterling at the rate of exchange ruling on the date the transaction took place.

c) Turnover

Turnover, which excludes Value Added Tax and trade discounts, represents rental income received from the property.

d) Tangible fixed assets

The cost of the tangible fixed asset is their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated to write off the cost of tangible fixed asset, over the period of the lease. The principal annual rate for used for this purpose is:-

Leasehold property

over the period of the lease of 999 years

3. TANGIBLE FIXED ASSETS

£

Leasehold property

At cost 623,487

Less: Amortisation (624)

At 31st December 622,863

4. SHARE CAPITAL

AuthorisedIssued and fully paidOrdinary shares€ £ € £of €1.00 each $\underline{15,000}$ $\underline{10,366}$ 15,000 $\underline{10,366}$