


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**INSTITUTIONAL PROTECTION SERVICES**  
**LIMITED**

**WEDNESDAY** **THURSDAY**



**\*A4J0SWQQ\***  
A17 29/10/2015 #81  
COMPANIES HOUSE

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**\*L4H190UE\***  
L10 30/09/2015 #97  
COMPANIES HOUSE

**INSTITUTIONAL PROTECTION SERVICES  
LIMITED (REGISTERED NUMBER: 05247486)**

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for the Year Ended 31 December 2014**

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**INSTITUTIONAL PROTECTION SERVICES  
LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 December 2014**

**DIRECTORS:**

R Leighton	Chairman
C J Goodman	Chief Executive
C S Ducksbury	Non-Executive Director
T J W Duthie	Non-Executive Director
G J Mason	Non-Executive Director
F T W McLeod	Non-Executive Director

**SECRETARY:**

C J Goodman

**MANAGEMENT:**

C J Goodman	Chief Executive
J S Naughton	Chief Operating Officer
A D Ingram	Chief Information Officer

**REGISTERED OFFICE:**

White Hart House  
High Street  
Limpsfield  
Surrey  
RH8 0DT

**REGISTERED NUMBER:**

05247486

**ACCOUNTANTS:**

De-Warrenne Waller & Co Limited  
Chartered Accountants  
White Hart House  
High Street  
Limpsfield  
Surrey  
RH8 0DT

**INSTITUTIONAL PROTECTION SERVICES  
LIMITED (REGISTERED NUMBER: 05247486)**

**ABBREVIATED BALANCE SHEET  
31 December 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,302	4,987
<b>CURRENT ASSETS</b>			
Debtors		38,952	15,525
Prepayments and accrued income		-	5,189
Cash at bank and in hand		<u>135,933</u>	<u>51,013</u>
		174,885	71,727
<b>CREDITORS</b>			
Amounts falling due within one year		<u>265,974</u>	<u>258,249</u>
<b>NET CURRENT LIABILITIES</b>		<u>(91,089)</u>	<u>(186,522)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(86,787)</u>	<u>(181,535)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	5,210	5,210
Share premium		30,570	30,570
Profit and loss account		<u>(122,567)</u>	<u>(217,315)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(86,787)</u>	<u>(181,535)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

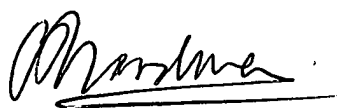
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2015 and were signed on its behalf by:



C J Goodman - Director

The notes form part of these abbreviated accounts

**INSTITUTIONAL PROTECTION SERVICES  
LIMITED (REGISTERED NUMBER: 05247486)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the net invoiced value for sale of services, excluding value added tax and taking into account all economic benefit earned to the year end date. The stage of completion of any work outstanding at the balance sheet date is allocated into each accounting period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	9,636
Additions	<u>749</u>
At 31 December 2014	<u>10,385</u>
<b>DEPRECIATION</b>	
At 1 January 2014	4,649
Charge for year	<u>1,434</u>
At 31 December 2014	<u>6,083</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u><u>4,302</u></u>
At 31 December 2013	<u><u>4,987</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
5,210	Ordinary	£1	<u>5,210</u>	<u>5,210</u>

**4. RELATED PARTY DISCLOSURES**

Included in creditors is a balance of £34,625 (2012: £34,625) due to companies under the control of the directors.

**INSTITUTIONAL PROTECTION SERVICES  
LIMITED (REGISTERED NUMBER: 05247486)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2014**

**5. CONTROL**

The company is not under the control of any one individual.