IXEUM LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

THURSDAY



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31/03/2011 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

		201	0	200	9
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,378		2,688
Current assets					
Debtors		4,688		5,091	
Cash at bank and in hand		20,529		127,253	
		25,217		132,344	
Creditors: amounts falling due wit	hin				
one year		(28,324)		(118,543)	
Net current (liabilities)/assets			(3,107)		13,801
Total assets less current liabilities	;		271		16,489
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			269		16,487
Shareholders' funds			271		16,489

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 3 March 2011

Mr G C Meekings

Director

Company Registration No 05247443

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

33 3% straight line

15 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

Tanaible

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2009	4,954
Additions	3,052
At 31 October 2010	8,006
Depreciation	
At 1 November 2009	2,266
Charge for the year	2,362
At 31 October 2010	4,628
Net book value	
At 31 October 2010	3,378
At 31 October 2009	2,688

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2010

3	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2