

Registration number 052473269

5247329

**Fidra Bars Limited**

**Abbreviated Accounts**

**for the period ended 28 March 2009**

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28/01/2010  
COMPANIES HOUSE

**Fidra Bars Limited**

**Balance sheet  
at 28 March 2009**

		<i>28 March 2009</i>	<i>31 March 2008</i>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors		30,989	30,122
Cash at bank and in hand		211	-
		<u>31,200</u>	<u>30,122</u>
<b>Creditors: amounts falling due within one year</b>		<u>(144,940)</u>	<u>(128,870)</u>
<b>Net current liabilities</b>		<u>(113,740)</u>	<u>(98,748)</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(49,167)</u>	<u>(59,167)</u>
<b>Net liabilities</b>		<u>(162,907)</u>	<u>(157,915)</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account	3	<u>(162,909)</u>	<u>(157,917)</u>
<b>Shareholders' funds</b>		<u>(162,907)</u>	<u>(157,915)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

**The notes on pages 3 to 5 form an integral part of the financial statements.**

**Fidra Bars Limited**

**Balance sheet (continued)**


**Director's statements required by Section 249B(4)  
for the period ended 28 March 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 28 March 2009 and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing abbreviated accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and signed by the director on 23 January 2010.

  
D Munn  
Director

**The notes on pages 3 to 5 form an integral part of the financial statements.**

## **Fidra Bars Limited**

### **Notes to the abbreviated accounts for the period ended 28 March 2009**

#### **1. Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements are prepared on a going concern basis as the director has pledged not to withdraw the amounts due to him to the detriment of the companies' external creditors. The company has ceased trading, however is considered to be a going concern by the director, who will continue to support the company financially.

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of services falling within the company's ordinary activities.

##### **Operating lease agreement**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property	- length of lease
Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33% straight line

##### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

# Fidra Bars Limited

## Notes to the abbreviated accounts for the period ended 28 March 2009 (continued)

### 2. Share Capital

#### Authorised share capital:

	28 March 2009	31 March 2008
	£	£
2 Ordinary shares of £1 each	2	2

#### Allotted, called up and fully paid:

	28 March 2009	31 March 2008
	No.      £	No.      £
Ordinary shares of £1 each	2            2	2            2

### 3. Profit and loss account

	28 March 2009	31 March 2008
	£	£
Balance brought forward	(157,917)	(59,887)
Loss for the financial year	(4,992)	(98,030)
Balance brought forward	(162,909)	(157,917)

### 4. Transactions with director

The company was under the control of Mr D Munn throughout the current period. Mr D Munn is the managing director and holds 1 share and his wife, J M Munn, holds 1 share.

Included in other creditors is £133,311 (2008: £113,341) that is due to the director. The loan is undated, unsecured and interest free.

The movements on the directors loan account in the period was as follows:

	£
Due to D Munn at 1 April 2008	113,341
Additional funds loaned to the company	19,970
Due to D Munn at 28 March 2009	133,311

The bank loan of £59,296 (2008: £70,069) is secured by a personal guarantee from the director.

**Fidra Bars Limited**

**Administrative expenses  
for the period ended 28 March 2009**

**5. Going concern**

The company has ceased trading, however is considered to be a going concern by the director, who will continue to support the company.

**6. Ultimate controlling party**

The ultimate controlling party during the period was the director, Mr D Munn.