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COMPANY REGISTRATION NUMBER 05247329

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FIDRA BARS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2008



FIDRA BARS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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FIDRA BARS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF FIDRA BARS LIMITED

YEAR ENDED 31 MARCH 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fairfield House
Kingston Crescent
Portsmouth
PO2 8AA

6th January 2009


MENZIES LLP
Chartered Accountants

FIDRA BARS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS	2				
Intangible assets			-		66,668
Tangible assets			-		112,018
			-		178,686
CURRENT ASSETS					
Stocks		-		4,482	
Debtors		30,122		50,456	
		30,122		54,938	
CREDITORS: Amounts falling due within one year	3	128,870		223,855	
NET CURRENT LIABILITIES			(98,748)		(168,917)
TOTAL ASSETS LESS CURRENT LIABILITIES			(98,748)		9,769
CREDITORS: Amounts falling due after more than one year	4		59,167		69,654
			(157,915)		(59,885)
CAPITAL AND RESERVES					
Called-up equity share capital	5		2		2
Profit and loss account			(157,917)		(59,887)
DEFICIT			(157,915)		(59,885)

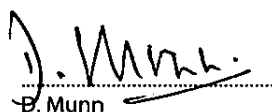
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 December 2008


B. Munn

FIDRA BARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	15 years Straight line
Licence to Occupy	-	15 years Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	15 years Straight line
Fixtures & Fittings	-	25% Reducing balance
Computer Equipment	-	33% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2007	80,002	148,397	228,399
Disposals	(80,002)	(148,397)	(228,399)
At 31 March 2008	—	—	—
DEPRECIATION			
At 1 April 2007	13,334	36,379	49,713
Charge for year	—	5,382	5,382
On disposals	(13,334)	(41,761)	(55,095)
At 31 March 2008	—	—	—

FIDRA BARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 March 2008

At 31 March 2007

	-	-	-
	<u>66,668</u>	<u>112,018</u>	<u>178,686</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>-</u>	<u>10,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>-</u>	<u>69,654</u>

Included within creditors falling due after more than one year is an amount of £19,167 (2007 - £29,167) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

The loan is on a capital and interest repayment basis. The capital repayment element is £10,000 per year.

5. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>