

Registered Number 05247212

PALACE HOUSE INTERNATIONAL LIMITED

Abbreviated Accounts

30 September 2010

PALACE HOUSE INTERNATIONAL LIMITED

Registered Number 05247212

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Stocks	2	17,500			
Debtors		29,377		2	
Cash at bank and in hand		14,863			
Total current assets		<u>61,740</u>		<u>2</u>	
 Creditors: amounts falling due within one year		 (19,914)			
 Net current assets		 41,826			2
 Total assets less current liabilities		 <u>41,826</u>			<u>2</u>
 Total net Assets (liabilities)		 41,826			2
 Capital and reserves					
Called up share capital	3	2			2
Profit and loss account		<u>41,824</u>			<u>—</u>
Shareholders funds		<u>41,826</u>			<u>2</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

Mr A C Lovell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2010

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of goods and services to customers.

2 Stocks

Stock is valued at the lower of
cost and net realisable value.

Net realisable value is based
on selling price less
anticipated costs to
completion and selling costs.

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 Transactions with directors

None reportable.

5 Related party disclosures

None reportable.