

**S G COURT LIMITED**

**UNAUDITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**For the Year Ended 31 March 2018**

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## **S G COURT LIMITED**

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### **COMPANY INFORMATION**

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<b>Director</b>	J P McConville
<b>Company secretary</b>	A Ware
<b>Registered number</b>	05246907
<b>Registered office</b>	Parkwood Sutton Road Maidstone Kent ME15 9NE
<b>Accountants</b>	Crowe U.K. LLP Chartered Accountants Riverside House 40 - 46 High Street Maidstone Kent ME14 1JH

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**S G COURT LIMITED**

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**S G COURT LIMITED**

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**DIRECTOR'S REPORT**  
**For the Year Ended 31 March 2018**

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The director presents his report and the financial statements for the year ended 31 March 2018.

**Director**

The director who served during the year was:

J P McConville

**Small companies note**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 10/12/2018 and signed on its behalf.



**J P McConville**  
Director

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**S G COURT LIMITED**

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**PROFIT AND LOSS ACCOUNT**  
**For the Year Ended 31 March 2018**

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	Note	2018 £	2017 £
Turnover	3	-	9,739,366
Cost of sales		-	(6,830,658)
<b>Gross profit</b>		-	2,908,708
Administrative expenses		-	(3,142,958)
<b>Operating profit/(loss)</b>		-	(234,250)
Amounts written off investments		-	14,925,953
Interest receivable and similar income		-	1,087
<b>Profit before tax</b>		-	14,692,790
<b>Profit for the financial year</b>		-	14,692,790

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**S G COURT LIMITED**  
Registered number: 05246907

**BALANCE SHEET**  
As at 31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	6,002	6,002
		<u>6,002</u>	<u>6,002</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,993,998	1,993,998
		<u>1,993,998</u>	<u>1,993,998</u>
<b>Total assets less current liabilities</b>		<b>2,000,000</b>	<b>2,000,000</b>
<b>Net assets</b>		<b>2,000,000</b>	<b>2,000,000</b>
<b>Capital and reserves</b>			
Called up share capital	6	2,000,000	2,000,000
		<u>2,000,000</u>	<u>2,000,000</u>

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

10/12/2018



**J P McConville**  
Director

The notes on pages 4 to 7 form part of these financial statements.

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## SG COURT LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2018

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#### 1. General information

SG Court Limited is a private limited company incorporated in England and Wales (registration number 05246907).

It's registered address is at:-

Parkwood  
Sutton Road  
Maidstone  
Kent  
ME15 9NE

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

the Company has transferred the significant risks and rewards of ownership to the buyer;

the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

the amount of revenue can be measured reliably;

it is probable that the Company will receive the consideration due under the transaction; and

the costs incurred or to be incurred in respect of the transaction can be measured reliably.

The above conditions are satisfied at the point of sale and transfer of goods to the customer.

##### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

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**S G COURT LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 March 2018**

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**2. Accounting policies (continued)**

**2.4 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2.5 Interest income**

Interest income is recognised in the Profit and Loss Account using the effective interest method.

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## SG COURT LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2018

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#### 3. Turnover

An analysis of turnover by class of business is as follows:

	2018 £	2017 £
Wholesale supply of pharmaceutical goods.	-	9,739,366
	-	9,739,366

All turnover arose within the United Kingdom.

#### 4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2017	6,002
At 31 March 2018	6,002
<b>Net book value</b>	
At 31 March 2018	6,002
At 31 March 2017	6,002

#### Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Crown Manor Limited	England	Ordinary	100 %	Dormant
Mayfair Chemists Limited	England	Ordinary	100 %	Dormant
Bretts (Holdings) Limited	England	Ordinary	100 %	Dormant

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## SG COURT LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2018

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#### 4. Fixed asset investments (continued)

The aggregate of the share capital and reserves as at 31 March 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

#### 5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	1,993,998	1,993,998
	<u>1,993,998</u>	<u>1,993,998</u>

#### 6. Share capital

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
2,000,000 (2017 - 2,000,000) Ordinary shares of £1.00 each	<u>2,000,000</u>	<u>2,000,000</u>

#### 7. Related party transactions

The company has taken advantage of the exemption available under section 33 of Financial Reporting Standards 102 on the grounds that it is a 100% subsidiary of a UK incorporated group and is included in the publicly available consolidated accounts.

#### 8. Controlling party

The immediate parent undertaking is Paydens Limited, a company incorporated in England and Wales.

Paydens Limited represents the smallest entity into which the results of SG Court Limited are consolidated for the year ended 31 March 2018.

Paydens Group Holdings Limited is the ultimate parent undertaking and is controlled by Mr D C Pay, a director of both companies.

Accounts of that company are available from:

Companies House  
Crown Way  
Maindy  
Cardiff  
CF14 3UZ