

Registered Number 05246831

PROTEK VOICE & DATA LIMITED

Abbreviated Accounts

31 October 2011

PROTEK VOICE & DATA LIMITED

Registered Number 05246831

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	17,822	19,403
Total fixed assets		17,822	19,403
Current assets			
Stocks		289	276
Debtors		32,991	14,805
Cash at bank and in hand		11,569	13,172
Total current assets		44,849	28,253
Creditors: amounts falling due within one year		(26,374)	(17,980)
Net current assets		18,475	10,273
Total assets less current liabilities		36,297	29,676
Creditors: amounts falling due after one year			(2,744)
Provisions for liabilities and charges		(3,125)	(3,498)
Total net Assets (liabilities)		33,172	23,434
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		33,171	23,433
Shareholders funds		33,172	23,434

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

Steven Organ, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Leasing and hire purchase contracts Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term. **Stock** Stock is valued at the lower of cost and net realisable value. **Pensions** The pension costs charged in the financial statements represent the contribution payable by the company during the year. **Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	34,991
additions	4,181
disposals	
revaluations	
transfers	
At 31 October 2011	<u>39,172</u>
Depreciation	
At 31 October 2010	15,588
Charge for year	5,762
on disposals	
At 31 October 2011	<u>21,350</u>
Net Book Value	
At 31 October 2010	19,403
At 31 October 2011	<u>17,822</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 of £ each	1,000	1,000
Allotted, called up and fully paid:		
1 of £ each	1	1

4 **Transactions with directors**

Bank borrowing of £2,955 (2010 £8,941) secured by personal guarantees given by the director.