

# UK-CHINA BUSINESS SOLUTIONS LIMITED

Registered Number  
05246716  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 December 2022

# UK-CHINA BUSINESS SOLUTIONS LIMITED

## Company Information for the year from 1 January 2022 to 31 December 2022

**Directors**

WEI, Tao

**Registered Address**

41 Anlaby Road

Teddington

TW11 0PB

**Registered Number**

05246716 (England and Wales)

# UK-CHINA BUSINESS SOLUTIONS LIMITED

## Balance Sheet as at 31 December 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	6	1,583,346	785,321
		<u>1,583,346</u>	<u>785,321</u>
<b>Current assets</b>			
Debtors		268,850	268,850
Cash at bank and on hand		3,861	51,195
		<u>272,711</u>	<u>320,045</u>
<b>Creditors amounts falling due within one year</b>		(116,639)	(62,699)
		<u></u>	<u></u>
<b>Net current assets (liabilities)</b>		156,072	257,346
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		1,739,418	1,042,667
		<u></u>	<u></u>
Creditors amounts falling due after one year		(1,790,655)	(1,106,976)
		<u></u>	<u></u>
<b>Net assets</b>		(51,237)	(64,309)
		<u></u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(51,238)	(64,310)
		<u></u>	<u></u>
<b>Shareholders' funds</b>		(51,237)	(64,309)
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 7 June 2023, and are signed on its behalf by:

WEI, Tao

**Director**

**Registered Company No. 05246716**

# UK-CHINA BUSINESS SOLUTIONS LIMITED

## Notes to the Financial Statements for the year ended 31 December 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Principal activities

The company's principal activity during the year continued to be letting and operating its own real estate.

### 4. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Land and buildings	50
Plant and machinery	5
Fixtures and fittings	5

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Taxation policy**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Investments policy**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

## **Valuation of financial instruments policy**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## Going concern

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future on the grounds that the Director will continue to financially support the company until such time as the business achieves financial viability. The company financial statements do not reflect any adjustments that would be required if they were to be prepared on a basis other than the going concern basis.

## 5. Employee information

	2022	2021
Average number of employees during the year	0	3

## 6. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 January 22	816,519
Additions	803,237
At 31 December 22	<u>1,619,756</u>
<b>Depreciation and impairment</b>	
At 01 January 22	31,198
Charge for year	5,212
At 31 December 22	<u>36,410</u>
<b>Net book value</b>	
At 31 December 22	<u>1,583,346</u>
At 31 December 21	<u>785,321</u>

## **7. Description of nature of transactions and balances with related parties**

The company was under the control of Ms. T Wei throughout the current and previous years, Ms. Wei is the managing director and majority shareholder.

Transaction with director mainly arose business expenses paid on behalf of the company, no transactions with related parties were undertaken such as are required to be disclosed under FRS102 Section 1A.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.