

Registered Number 05246578

MONEYNETINT LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,142	1,704
		<u>1,142</u>	<u>1,704</u>
Current assets			
Debtors		1,180,944	385,070
Cash at bank and in hand		3,151,184	1,792,220
		<u>4,332,128</u>	<u>2,177,290</u>
Creditors: amounts falling due within one year		<u>(4,058,735)</u>	<u>(1,980,473)</u>
Net current assets (liabilities)		<u>273,393</u>	<u>196,817</u>
Total assets less current liabilities		<u>274,535</u>	<u>198,521</u>
Total net assets (liabilities)		<u>274,535</u>	<u>198,521</u>
Capital and reserves			
Called up share capital	3	40,100	100
Profit and loss account		234,435	198,421
Shareholders' funds		<u>274,535</u>	<u>198,521</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 August 2015

And signed on their behalf by:

R Y Golan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Turnover policy**Revenue from Foreign Exchange Transactions**

The Company generates revenue based on the difference between the exchange rate set by the Company to the business and the rate at which the Company is able to acquire the currency. This foreign exchange revenue is recorded at the time the related money transfer transaction fee revenue is recognised or at the time a customer initiates a transaction through the Company's payment service operations.

Fee Revenue

The Company charges a fee based on the principal amount of the business payment transactions for non-cross-border business payment transactions. Fee revenue is recognised at the transaction date.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment: 20% / 33 1/3%

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	9,278
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>9,278</u>
Depreciation	
At 1 January 2014	7,574
Charge for the year	562
On disposals	-
At 31 December 2014	<u>8,136</u>

Net book values

At 31 December 2014	<u>1,142</u>
At 31 December 2013	<u>1,704</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
40,100 Ordinary shares of £1 each (100 shares for 2013)	40,100	100

4 Transactions with directors

Name of director receiving advance or credit:	R Golan
Description of the transaction:	Other debtors
Balance at 1 January 2014:	£ 0
Advances or credits made:	£ 1,390
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 1,390</u>

Name of director receiving advance or credit:	Y Triff
Description of the transaction:	Other debtors
Balance at 1 January 2014:	£ 0
Advances or credits made:	£ 120,000
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 120,000</u>

The amount owed by R Golan was repaid within 9 months of the year end.

The amount owed by Y Trif was repaid within 9 months of the year end.

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