

AM03

Notice of administrator's proposals



Companies House

SATURDAY



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14/07/2018 #416
COMPANIES HOUSE

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1 Company details

Company number 0 5 2 4 5 9 9 3
Company name in full Orchard Care Homes.com Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Sarah
Surname O'Toole

3 Administrator's address

Building name/number 4 Hardman Square
Street Spinningfields
Post town Manchester
County/Region
Postcode M 3 3 E B
Country

4 Administrator's name ①

Full forename(s) Daniel R W
Surname Smith

① Other administrator
Use this section to tell us about
another administrator.


5 Administrator's address ②

Building name/number 30 Finsbury Square
Street
Post town London
County/Region
Postcode E C 2 P 2 Y U
Country

② Other administrator
Use this section to tell us about
another administrator.

AM03

Notice of Administrator's Proposals

6		Statement of proposals	
		<input checked="checked" type="checkbox"/> I attach a copy of the statement of proposals	
7		Sign and date	
Administrator's Signature	Signature ✕  ✕		
Signature date	^d 1 ^d 3	^m 0 ^m 7	^y 2 ^y 0 ^y 1 ^y 8

AM03

Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Natasha L McDowall
Company name	Grant Thornton UK LLP
Address	4 Hardman Square Spinningfields
Post town	Manchester
County/Region	
Postcode	M 3 3 E B
Country	
DX	
Telephone	Tel/Fax



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our ref: SAO/ZLC/BLA/JET/O20597034/

To the creditors

Recovery and Reorganisation

Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB

T +44 (0)161 953 6900

F +44 (0)161 953 6317

13 July 2018

Dear Sirs

Orchard Care Homes.com Limited - In Administration (the Company)
The High Court of Justice, Business and Property Courts in Bristol
No 130 of 2018

1 Introduction

- 1.1 I was appointed joint administrator of the Company with Daniel Smith by the qualifying floating charge holder on 22 May 2018. Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners. We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.
- 1.2 Following on from our appointment, we are submitting our proposals pursuant to paragraph 49(1) of Schedule B1 to the Insolvency Act 1986 for achieving the objectives of the administration.
- 1.3 This report contains the information required by rule 3.35 of the Insolvency (England and Wales) Rules 2016.
- 1.4 In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or all of them.

2 Statutory information

- 2.1 The Company's statutory details are as follows:

Registered number 05245993

Date of incorporation 29/09/2004

Authorised share capital 2,312

Issued share capital 2,312

Directors

Thomas Brookes

Deborah Johnson

Lorraine Lee

Shareholding

Nil

Nil

Nil

- 2.2 The administration constitutes "main proceedings" under the EU Regulation on Insolvency Proceedings (article 3(1)) as the Company's registered office is and always has been in England and its management and principal trading activities are conducted in the United Kingdom.

3 Background to administrators' appointment and events leading up to our appointment

- 3.1 The Company was incorporated in September 2004. Its principal activities were the operation of leasehold care homes in the North of England.
- 3.2 We understand that, up until January 2017 it also held a number of central utility and services contracts for other entities in its corporate group (together the Group) which were re-charged to the relevant entities. In January 2017, the majority of these contracts were novated or otherwise transferred to a newly formed management services company within the Group with only a small number of legacy contracts held on behalf of other entities remaining with the Company.
- 3.3 As at August 2017, the Company operated eight care homes on a leasehold basis and was the sole shareholder of four subsidiaries which operated a further eight leasehold care homes.
- 3.4 During the period starting in August 2017, Grant Thornton UK LLP (Grant Thornton or the Firm) along with legal advisers, was engaged by the Company and the Group to appraise the options to return the leasehold element of the Group to viability.
- 3.5 The engagement focused in particular on the rationale for reorganising the leasehold Group and transferring certain leasehold Group assets, the steps to implement the reorganisation of the Group and consideration of other alternative options.
- 3.6 In addition, the Company and the Group engaged Christie & Co to provide valuations of all properties within the leasehold part of the Group and commissioned a separate valuation of fixtures, fittings and equipment in each property within the leasehold part of the Group.
- 3.7 Given the proposed restructure of the wider Group, banking facilities expired on 31 October 2017 and were not renewed. Another entity within the Group, Orchard Residential Care Limited (ORC1), sought to provide funding to the Company, secured by way of a qualifying floating charge, to replace the expired banking facilities.
- 3.8 Between 31 October 2017 and 5 February 2018, a restructure of the leasehold Group was undertaken. In summary, the restructure entailed the relevant homes and entities being transferred to other Group entities and, once transferred, rent adjustments being agreed. We understand that, rent adjustments would not have been provided should the homes and entities not have been transferred to other Group entities.
- 3.9 As previously stated, up to the date of this restructure, the Company directly owned and operated eight leasehold care homes and wholly owned four subsidiaries which operated a further eight care homes between them. As part of the restructure:
- The freeholds of four of the homes operated by the Company were purchased from the landlord by another entity within the Group with the business and assets being transferred for value to a separate entity within the Group
 - The business and assets of one home operated by the Company was transferred for value to a newly formed entity within the Group
 - The business and assets of the remaining three homes operated by the Company were transferred for value to a subsidiary of the Company with the shares in this subsidiary subsequently being transferred for value to a newly formed entity within the Group
 - The shares in a further subsidiary were transferred for value to a newly formed entity within the Group
- 3.10 This restructure left the Company with no care homes under its direct control but shareholdings in Orchard Care Homes.com (4) Limited (OCH4) and Orchard Care Homes.com (5) Limited (OCH5), each of which operated two care homes on a leasehold basis.

- 3.11 The directors of OCH4 and OCH5 entered into discussions with the landlords of the four care homes operated by those entities to seek a consensual agreement to rent adjustments. A consensual agreement could not be reached and, on 14 May 2018, the landlords of the four care homes operated by OCH4 and OCH5 issued a winding up petition against the Company.
- 3.12 In addition, on 15 May 2018, the landlords of OCH4 and OCH5 appointed administrators to those companies due to outstanding rent liabilities.
- 3.13 The winding up petition issued against the Company was in respect of outstanding rent liabilities of c£483,000 due to the landlords from OCH4 and OCH5 which had been guaranteed by the Company.
- 3.14 With no prospect of the petition debt being settled, ORC1 took steps to appoint administrators under its qualifying floating charge in accordance with paragraph 14 of Schedule B1 to the Insolvency Act 1986.
- 3.15 As a result of the appointment of administrators, the winding up petition is suspended.
- 3.16 The objective of an administration is to rescue the company as a going concern or to achieve a better result for the company's creditors as a whole than would be likely if the company were wound up, or, if neither of these is reasonably practicable, to realise property in order to make a distribution to one or more secured or preferential creditors.
- 3.17 In this case, the administrators will pursue the objective of realising property in order to make a distribution to the secured creditor.

4 Conduct of the administration

Trading and financing of the administration

- 4.1 Upon our appointment, we discussed the financing of the administration with the Company's directors and ascertained that cash balances held by the Company along with debtor balances likely to be recovered, would be sufficient to cover essential costs.
- 4.2 As discussed below, the principal assets of the Company relate to cash and book debts. As such, upon appointment we:
- arranged for all of the Company's cash balances to be transferred to the administration bank account; and
 - engaged with debtors to seek payment of the outstanding balances. At the time of writing, all amounts considered to be recoverable have been received by the administration and we do not envisage further book debt recoveries.
- 4.3 In addition, at the time of our appointment, a number of legacy contracts (relating to goods and services provided to other entities within the Group) were in place with the Company. We continue to work with the relevant Group entities to novate these contracts as appropriate.
- 4.4 Our receipts and payments account covering the period 22 May 2018 to 9 July 2018 is attached at Appendix B.

5 Assets and liabilities

- 5.1 The directors have prepared a statement of affairs of the Company, which is attached at Appendix A. Our comments are included below.
- 5.2 The principal assets of the Company relate to investments in subsidiaries, cash, and debtors.

Investments

- 5.3 The Company wholly owns two subsidiaries, OCH4 and OCH5. As noted above, both companies are in administration and we do not envisage that any value will be realisable for these investments.

Cash

- 5.4 The statement of affairs indicates that, at the date of appointment, the Company's bank accounts held funds totalling £32,491. This has been transferred to the administration.

Debtors

- 5.5 The Company's statement of affairs indicates that debtors total £11.3 million and principally comprise amounts due from other Group companies.
- 5.6 The table below sets out a breakdown of the Group balances, indicating that:
- c£672,000 is due from other entities within the Group and is considered recoverable.
 - Two other balances due from entities within the Group (totalling c£8.85 million) were fully provided in the Company's management accounts prior to our appointment.
 - A further two balances (totalling c£1.80 million) were due from OCH4 and OCH5 which are in administration.

Entity	Gross debtor balance (£)	Amount provided prior to appointment (£)	Estimated provision in respect of insolvencies (£)	Recoverable balance (£)	Amount recovered (£)
Orchard Care Homes com (2) Limited	112,277.43	nil	nil	112,277.43	112,277.43
Orchard Residential Care (2) Limited	22,521.41	nil	nil	22,521.41	22,521.41
Orchard Care Homes.com (6) Limited	81,453.86	nil	nil	81,453.86	81,453.86
Indigo Care Services (2) Limited	53,964.46	nil	nil	53,964.46	53,964.46
OCH Management Services Limited	391,685.34	nil	nil	391,685.34	391,685.34
Orchard Residential Care Limited	10,000.00	nil	nil	10,000.00	10,000.00
Tri-Care Limited	7,561,933.87	(7,561,933.87)	nil	nil	Nil
Orchard Care Homes com (7) Limited	1,285,967.11	(1,285,967.11)	nil	nil	Nil
OCH4	1,002,021.97	nil	(1,002,021.97)	nil	Nil
OCH5	799,469.97	nil	(799,469.97)	nil	Nil
	11,321,295.42	(8,847,900.98)	(1,801,491.94)	671,902.50	671,902.50

- 5.7 Since our appointment, the administrators have liaised with those entities where balances were considered to be recoverable. As a result, all of the recoverable balances have now been received
- 5.8 Further recoveries will be subject to the dividend prospects from the administrations of OCH4 and OCH5, however we do not envisage further recoveries in this area
- 5.9 In respect of balances due from Tri-Care Limited and Orchard Care Homes.com (7) Limited, the latest filed accounts (for the year to 31 March 2017) indicate that:
- Subsequent to 31 March 2017, the operations of Tri-Care Limited were transferred to a new provider and its trade has been wound up. The accounts also state that Tri-Care Limited has significant net liabilities and has no further funding available to it.
 - Subsequent to 31 March 2017, Orchard Care homes com (7) Limited ceased its joint venture to operate a care home. The accounts also state that Orchard Care Homes.com (7) Limited has significant net liabilities and has no further funding available to it.
- 5.10 The administrators are in dialogue with these entities to establish whether any amounts are likely to be recoverable.

Liabilities

Secured creditors

- 5.11 The only creditor of the Company holding floating charge security is Orchard Residential Care Limited (ORC1) by way of a fixed and floating charge
- 5.12 At the date of our appointment, ORC1 was owed £817,000 by the Company. Since our appointment, we have made a distribution of £460,000 to ORC1
- 5.13 In addition, we are aware that the landlord of the four care homes owned by OCH4 and OCH5 may benefit from fixed charge security by way of a charge over the shares of OCH4 and OCH5. As noted above, we do not envisage any fixed charge realisations and therefore do not anticipate a distribution to the landlord under its security.
- 5.14 A number of other fixed charge security documents are registered at Companies' House. Other than those detailed above, we are not aware of any other amounts due in respect of unsatisfied security.

Preferential creditors

- 5.15 There are no employees of the Company and, therefore, there will be no preferential creditor claims

Unsecured creditors

- 5.16 The statement of affairs indicates the potential unsecured creditor claims total £2,751,195, which can be broken down as follows.

Third party trade creditors	£39,446
Former employee settlements	£40,000
Landlords of OCH4 and OCH5	£482,676
Group creditors	£2,172,303
Other creditors	£16,770
	<hr/>
	£2,751,195

- 5.17 At the date of our appointment, the Company's books and records indicated that other amounts (over and above those included in the statement of affairs) were included in trade creditors. However, we understand that the majority of these balances related to amounts owed in respect of goods and services provided to homes owned by other entities within the Group. We understand that these balances were included within the books and records of the Company due to legacy contracts dating back to when the Company held a number of central utility and services contracts.
- 5.18 As noted above, since the date of our appointment, we have worked with the Company to novate certain of these legacy contracts to the appropriate Group entity.
- 5.19 The creditor balance of £482,676 in respect of the landlords of OCH4 and OCH5 is the amount included in the winding up petition discussed at paragraph 3.10 pursuant to a guarantee provided by the Company.
- 5.20 We currently envisage that the Company will have insufficient property to enable any distribution to be made to unsecured creditors other than under the prescribed part by virtue of section 176A of the Insolvency Act 1986. The prescribed part is an amount set aside from floating charge assets and made available to the unsecured creditors. The prescribed part calculation is applied to the floating charge assets less costs and amounts due to preferential creditors.
- 5.21 We enclose with our statement of proposals a proof of debt form for creditors to submit evidence in support of their claims.

6 Proposals for achieving the objective of the administration

- 6.1 The rescue of the Company as a going concern cannot be achieved because the operating subsidiaries owned by the Company are in separate insolvency processes.
- 6.2 A better result for the Company's creditors as a whole than would be likely if the Company were wound up cannot be achieved as the realisable value of the company's assets is not expected to be enhanced over and above that which could be expected in a liquidation.
- 6.3 The administrators will, therefore, pursue the objective of realising assets for the benefit of the secured creditor as no preferential claims are anticipated.
- 6.4 It is proposed that the administration will end by the administrators filing a notice to dissolve the Company, or if more time is needed to complete realisations after any extension of the administration, the administrators in office at the time may present a petition to wind up the Company and then seek their appointment as liquidators.

7 Administrators' remuneration and disbursements

- 7.1 The basis of the administrators' remuneration is to be fixed by the creditors. If a creditors committee is appointed, then this is a matter for the committee. If no committee is appointed, then as we are of the opinion that the Company has insufficient property to enable any distribution to be made to unsecured creditors other than by virtue of section 176A of the Insolvency Act 1986, approval will be obtained from the secured and preferential creditors.
- 7.2 Pre-administration costs unpaid at the date of appointment of the administrators may also be approved as above under rule 3.52 to rank as an expense of the administration. Approval of the statement of proposals does not constitute approval either of the administrators' remuneration or of unpaid pre-administration costs.
- 7.3 In this instance there are no pre administration costs outstanding.
- 7.4 Grant Thornton was engaged by the Company and the Group prior to our appointment to provide restructuring advice; the costs of this work were paid by a separate Group entity prior to our appointment.
- 7.5 Time costs to date amount to £36,770. An analysis of time in accordance with Statement of Insolvency Practice 9 is attached at Appendix D.

- 7.6 Whilst we are not yet requesting approval for the basis of administrators' remuneration, for transparency, we include at Appendix C an estimate of our total time costs for the administration, amounting to £80,725.
- 7.7 If additional work is required to be undertaken, we may need to request an increase in the level of our fees. We expect to be in a better position to report any additional work required in due course and will advise accordingly in the six month progress report.
- 7.8 The administrators will charge out of pocket expenses at cost. Mileage is charged at 45p a mile. VAT is added to disbursement charges as necessary.
- 7.9 The administrators' remuneration and disbursements are paid from funds held in the administration in priority to the claims of creditors.

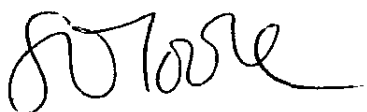
8 Decision of creditors

- 8.1 A decision of the creditors is not required because, in accordance with paragraph 52(1) of Schedule B1 to the Insolvency Act 1986, we are of the opinion that the Company has insufficient property to enable a distribution to be made to unsecured creditors, other than by virtue of section 176A of the Insolvency Act 1986/neither of the objectives in paragraph 3(1)(a) - rescue of the Company - or paragraph 3(1)(b) - a better realisation of assets than in a winding-up - of Schedule B1 to the Insolvency Act 1986 can be achieved.
- 8.2 The proposals contained in this statement will be deemed to have been approved by the creditors unless, within eight business days of this statement being sent out, creditors whose debts amount to at least 10% by value of the total debts of the Company request that the administrators seek a decision from the creditors as to whether they approve the proposals.
- 8.3 Background information regarding the fees of administrators can be found at [https://www.r3.org.uk/media/documents/publications/professional/Guide to Administrators fees April 2 017.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Administrators%20fees%20April%2017.pdf). Alternatively, we will supply this information by post on request free of charge.

9 Data Protection

- 9.1 Any personal information held by the Company will continue to be processed in accordance with completing the administration of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.

Yours faithfully
for and on behalf of Orchard Care Homes.com Limited



Sarah O'Toole
Joint Administrator

The affairs, business and property of Orchard Care Homes.com Limited are being managed by Sarah O'Toole and Daniel Smith, appointed as joint administrators on 22 May 2018.

Enc

Statement of Affairs

Statement as to affairs of

Orchard Care Homes.com Limited

On 22 May 2018, the date of the joint administrators' appointment

Statement of Truth

I believe that the facts stated in this statement of the affairs are true

Full name_ Deborah Johnson_____

Signed _____

Dated 11-7-18_____

A – Summary of Assets

Assets

Assets subject to fixed charge:

Investments in subsidiaries

Assets subject to floating charge:


Trade debtors

Amounts owing from group companies

Cash at bank

Uncharged assets

Estimated total assets available for preferential creditors

Signature  Date 11-7-18

Book Value £	Estimated to Realise £
Nil	Nil
4,855	Nil
11,321,295	671,902
32,491	32,491
11,358,641	704,393

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 704,393
Liabilities	
Preferential creditors:-	£
Estimated deficiency/surplus as regards preferential creditors	£ 704,393
Estimated prescribed part of net property where applicable (to carry forward)	£(143,878)
Estimated total assets available for floating charge holders	£ 560,515
Debts secured by floating charges	£(817,000)
Estimated deficiency/surplus of assets after floating charges	£ (256,485)
Estimated prescribed part of net property where applicable (brought down)	£143,878
Total assets available to unsecured creditors	£ 143,878
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£(2,751,195)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (2,607,317)
Shortfall to floating charge holders (brought down)	£(256,485)
Estimated deficiency/surplus as regards creditors	£ (2,863,802)
Issued and called up capital	£(2,313)
Estimated total deficiency/surplus as regards members	£ (2,866,115)

Signature  Date 11-7-18

COMPANY CREDITORS

Note: You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and creditors claiming retention of title over property in the company's possession.

Name of creditor	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Orchard Residential Care Limited	The Hamlet, Hornbeam Park, Harrogate, HG2 8RE	817,000	Fixed and floating charge debenture	November 2017	817,000
Hollyblue Healthcare (Chorley and Norton Lees) Ltd, Hollyblue Healthcare (St Georges) Ltd, and Hollyblue Healthcare (Haslingden) Ltd	1st Floor, 50-52 Welbeck Street, London, W1G 9HL	482,676	Fixed charge over shares in Orchard Care Homes.com (4) Limited and Orchard Care Homes.com (5) Limited	April 2009	-
Former employee claims	Claimants	40,000			
Care Quality Commission	Shared Business Services, Phoenix House, Topcliffe Lane, Wakefield, WF3 1WE	36,921.60			
Siemens Finance Services	Sefton Park, Bells Hill Stoke Poges, Buckinghamshire, SL2 4JS	2,520.00			
Indigo Care 3 Limited	The Hamlet, Hornbeam Park, Harrogate, HG2 8RE	23,333.86			
Orchard Care Homes.com Holdings Limited	The Hamlet, Hornbeam Park, Harrogate, HG2 8RE	982,005.68			
Loxley Health Care Limited	The Hamlet, Hornbeam Park, Harrogate, HG2 8RE	144,414.96			
Indigo Care Services Limited	The Hamlet, Hornbeam Park, Harrogate, HG2 8RE	43,149.01			
Plum Bidco Limited	The Hamlet, Hornbeam Park, Harrogate, HG2 8RE	979,399.00			
Other creditors and accruals		16,770			

Signature  Date 11-7-18

Grant Thornton UK LLP
Orchard Care Homes.com Limited
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up	Paid Up
HO00	Orchard Care Homes.com Holdings The Hamlet, Hornbeam Park, Harrogate, North Yorkshire, HG2		Ordinary	0.00	2,312	0.00	0.00
1 Ordinary Entries Totalling				0.00	2,312	0.00	0.00

Signature _____

Orchard Care Homes.com Limited - in administration
 Joint Administrators' receipts and payments account
 from 22 May 2018 to 12 July 2018

Receipts	Statement of Affairs (£)	Total (£)
Miscellaneous Income		56 00
Book Debts		671,902 50
Cash at Bank		32,490.56
Amounts received for other entities		147,567.13
		<hr/> 852,016.19 <hr/>
Payments		
Chargeholder (1)		460,000 00
VAT irrecoverable		14.23
Statutory Advertising		71.15
		<hr/> 460,085 38 <hr/>
Balance - 12 July 2018		<hr/> 391,930 81 <hr/>
Made up as follows		
Floating Current Account NIB		391,930.81
		<hr/> 391,930.81 <hr/>

ESTIMATED COSTS OF THE ADMINISTRATION ESTATE AS AT 12 JULY 2018

TASKS	Av Hrlly Rate	Hrs	£
STATUTORY AND ADMINISTRATIVE TASKS	£ 294	81.0	23,775.00
Case planning Case set up and acceptance compliance Appointment notification Statutory advertising, record decision procedure outcome File reviews Bank account administration (treasury) Maintenance of records Liaising with the Pensions Regulator / Schemes			
REALISATION OF ASSETS	£ 336	61.0	20,495.00
<u>Preservation of assets</u> Take control of company books and records Review company's bank statements and records Initial letters to various parties inc banks, agents Consider Tax and VAT position Dealing with insurance issues <u>Sale of assets</u> Obtain information from various sources relating to assets Collection of book debts			
CREDITORS	£ 339	93.5	31,660.00
Report to creditors on appointment and meeting notice Administrators Statement of Proposals Creditors committee Managing former employee claim issues Reports to creditors Creditor correspondence Reviewing and logging proofs of debts Agreeing creditors claims Distribution to creditors			
INVESTIGATION	£ 320	15.0	4,795.00
Review transactions in accordance with SIP 2 Investigate antecedent transactions Director conduct reporting			
Total estimated costs	£ 322	250.5	80,725.00
DISBURSEMENTS			
Bond			50.00
Statutory Advertising			85 00
Legal fees			18,000.00
Total disbursements	£ -	-	18,135.00

D SIP 9 time analysis

Introduction

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with Statement of Insolvency Practice 9.

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown below. Tasks are allocated to staff at the appropriate level. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

Grant Thornton UK LLP

Current rates from 1 October 2017	£
	up to
<i>Partner/ Director</i>	745
Associate director	540
Manager	430
Assistant manager	300
Executive	200
Administrator/Support staff	180

Disbursements

Out of pocket expenses are charged at cost. Mileage is charged at 45p a mile. VAT is added to disbursement charges as necessary.

ORCHARD CARE HOMES.COM LIMITED - O20597034 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£ Avg. Hrrly Rate
Administration and Planning (incl statutory reporting)	7.00	3,570.00	10.25	4,430.00	19.20	4,341.00	1.10	178.00	37.55	12,519.00 333.40
Chargeholders (incl bank reporting)			5.25	1,811.25					5.25	1,811.25 345.00
Corporation Tax			1.80	804.00					1.80	804.00 446.67
Hiatus period										
Investigations and reports on directors			7	2,893	1.75	446.25			8.25	3,338.75 404.70
Legal					60	117.00			.60	117.00 196.00
PAYE and VAT			25	85.00	.85	165.75	1.10	176.00	2.20	426.75 193.98
Pensions			2.20	979.00					2.20	979.00 446.00
Preferential creditors			1	445	1.00	221.25			2.00	666.25 333.13
Realisation of Assets: Debtors			15.25	5,421.25					15.25	5,421.25 355.49
Realisation of Assets: Other assets										
Realisation of Assets: Property plant vehicles etc (incl HP leasing and third party)			1	445	60	117.00			1.60	562.00 351.25
Realisation of Assets: Stock and WIP (incl ROT)										
Sale of business										
Trading										
Unsecured creditors	5.50	2,805.00	19.00	6,460.00	3.60	859.50			28.10	10,124.50 360.30
Total	12.50	6,375.00	62.50	23,773.00	27.60	6,267.75	2.20	354.00	104.80	36,769.75 360.86

Total fees billed to date (Time) : £

1 Rule 14.4 of the Insolvency (England and Wales) Rules 2016

Proof of debt

Our ref: O20597034/SAO/ZLC/BLA/JET/J/gen2002

Orchard Care Homes.com Limited - In Administration

Date of administration 22 May 2018		
1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of insolvency	£
4	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
5	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
6	Particulars of any security held, the value of the security, and the date it was given.	
7	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
8	Details of any documents by reference to which the debt can be substantiated.	
9	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Email address	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	

Please provide any two pieces of documentation from the list below to verify the bank details provided.

- Account Name

[illegible][illegible]

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[illegible][illegible]

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