

Registered number
05245801

Equinox Ventures Limited

Filleted Accounts

31 January 2023

Equinox Ventures Limited**Registered number:** 05245801**Balance Sheet****as at 31 January 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	4	146,118	146,396
Current assets			
Stocks		96,897	68,800
Debtors	5	1,899	2,273
Cash at bank and in hand		51,063	72,951
		<u>149,859</u>	<u>144,024</u>
Creditors: amounts falling due within one year	6	(91,478)	(71,549)
Net current assets		<u>58,381</u>	<u>72,475</u>
Total assets less current liabilities		<u>204,499</u>	<u>218,871</u>
Creditors: amounts falling due after more than one year	7	(36,923)	(60,823)
Provisions for liabilities		(1,564)	(820)
Net assets		<u>166,012</u>	<u>157,228</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		166,010	157,226
Shareholders' funds		<u>166,012</u>	<u>157,228</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....

D W Randall

Director

Approved by the board on 21 October 2023

Equinox Ventures Limited
Notes to the Accounts
for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straightline basis
Plant and machinery	15% - 33% reducing balance
Fixtures, fittings, tools and equipment	15% - 33% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at

amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Government Grants

Government Grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned. All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>9</u>	<u>9</u>

3 Intangible fixed assets £

Goodwill:

Cost

At 1 February 2022	243,000
At 31 January 2023	<u>243,000</u>

Amortisation

At 1 February 2022	243,000
At 31 January 2023	<u>243,000</u>

Net book value

At 31 January 2023	<u>-</u>
--------------------	----------

Goodwill has been fully amortised.

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 February 2022	148,000	19,794	167,794
Additions	-	3,917	3,917
At 31 January 2023	<u>148,000</u>	<u>23,711</u>	<u>171,711</u>
Depreciation			
At 1 February 2022	5,920	15,478	21,398
Charge for the year	2,960	1,235	4,195
At 31 January 2023	<u>8,880</u>	<u>16,713</u>	<u>25,593</u>
Net book value			
At 31 January 2023	<u>139,120</u>	<u>6,998</u>	<u>146,118</u>
At 31 January 2022	142,080	4,316	146,396

5 Debtors 2023 2022

£ **£**

Other debtors	<u>1,899</u>	<u>2,273</u>
---------------	--------------	--------------

6 Creditors: amounts falling due within one year 2023 2022

£ **£**

Bank loans and overdrafts	29,388	29,398
Trade creditors	23,671	4,973
Taxation and social security costs	30,148	35,884

Director's account	158	413
Other creditors	8,113	881
	<u>91,478</u>	<u>71,549</u>

7 Creditors: amounts falling due after one year

2023

2022

£

£

Bank loans

36,923

60,823

8 Other information

Equinox Ventures Limited is a private company limited by shares and incorporated in England & Wales. Its registered office is:

Highwood House

The Ridgeway

Saundersfoot

Pembrokeshire

SA69 9JU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.