

Company registration number 05245361

THE LADLE MANAGEMENT COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2007



JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

THE LADLE MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

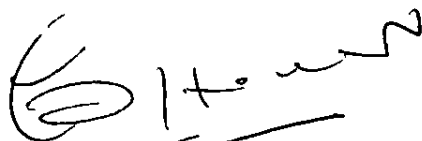
	Note	£	2007 £	£	2006 £
Current assets					
Debtors		7,907		13,357	
Cash at bank and in hand		12,967		8,905	
		<u>20,874</u>		<u>22,262</u>	
Creditors: Amounts falling due within one year		(19,277)		(21,262)	
Net current assets			<u>1,597</u>		<u>1,000</u>
Total assets less current liabilities			<u>1,597</u>		<u>1,000</u>
Capital and reserves					
Called-up equity share capital	2		52		52
Income and expenditure account			1,545		948
Shareholders' funds			<u>1,597</u>		<u>1,000</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 September 2008



MRC DIXON
Director

The notes on page 2 form part of these abbreviated accounts

THE LADLE MANAGEMENT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents service charges receivable from the lessees

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

Authorised share capital:

	2007	2006
	£	£
58 Ordinary shares of £1 each	58	58

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	52	52	52	52