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REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
CHATTO & CO (UK) LIMITED
Reg N NO: 05245100

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CHATTO & CO (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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CHATTO & CO (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS: S Chattopadhyay
T R Jenkins

SECRETARY: Ms C Brown

REGISTERED OFFICE: 3 The Mews
Holly Bush Lane
Sevenoaks
Kent
TN13 3TH

REGISTERED NUMBER: 05245100 (England and Wales)

SENIOR STATUTORY AUDITOR: Mahendra Z Shah FCCA ATII

AUDITORS: Sherwoods
Chartered Certified Accountants
Registered Auditors
30 Addiscombe Grove
Croydon
Surrey
CR9 5AY

CHATTO & CO (UK) LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report with the financial statements of the company for the year ended 31 December 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was to act as an arranger of financial services

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report

S Chattopadhyay

T R Jenkins

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

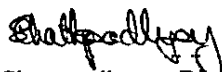
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Sherwoods, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



S Chattopadhyay - Director

Date 26/02/14

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHATTO & CO (UK) LIMITED

We have audited the financial statements of Chatto & Co (UK) Limited for the year ended 31 December 2013 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

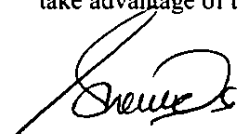
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHATTO & CO (UK) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



Mahendra Z Shah FCCA ATII (Senior Statutory Auditor)

for and on behalf of Sherwoods

Chartered Certified Accountants

Registered Auditors

30 Addiscombe Grove

Croydon

Surrey

CR9 5AY

Date *26th February 2014*

CHATTO & CO (UK) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
TURNOVER			403		-
Depreciation		45		660	
Other operating charges		<u>2,826</u>	<u>2,871</u>	<u>7,840</u>	<u>8,500</u>
OPERATING LOSS	2		(2 468)		(8,500)
Interest receivable and similar income			<u>262</u>		<u>218</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(2,206)		(8,282)
Tax on loss on ordinary activities	3		<u>-</u>		<u>-</u>
LOSS FOR THE FINANCIAL YEAR			(2,206)		(8,282)
Retained profit brought forward			<u>68,325</u>		<u>96,607</u>
			66,119		88,325
Dividends	4		<u>(15,000)</u>		<u>(20,000)</u>
RETAINED PROFIT CARRIED FORWARD			<u>51,119</u>		<u>68,325</u>

The notes form part of these financial statements

CHATTO & CO (UK) LIMITED

BALANCE SHEET
31 DECEMBER 2013

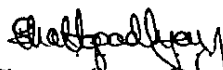
	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	5	-	45
CURRENT ASSETS			
Debtors	6	474	1,095
Cash at bank		61,195	77,685
		<u>61,669</u>	<u>78,780</u>
CREDITORS			
Amounts falling due within one year	7	550	500
NET CURRENT ASSETS		<u>61,119</u>	<u>78,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,119</u>	<u>78,325</u>
CAPITAL AND RESERVES			
Called up share capital	8	10,000	10,000
Profit and loss account		51,119	68,325
SHAREHOLDERS' FUNDS		<u>61,119</u>	<u>78,325</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

26/02/14

and were signed on



S Chattopadhyay - Director

The notes form part of these financial statements

CHATTO & CO (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance or higher rate where asset value is negligible

Computer equipment - Straight line over 3 years or higher rate where asset value is negligible

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	2013 £	2012 £
Depreciation - owned assets	45	660
Auditors' remuneration	600	600
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2013 nor for the year ended 31 December 2012

4 DIVIDENDS

	2013 £	2012 £
Ordinary shares of £1 each		
Interim	15,000	20,000
	<u> </u>	<u> </u>

CHATTO & CO (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2013 and 31 December 2013	256	1,951	2,207
DEPRECIATION			
At 1 January 2013	213	1,949	2,162
Charge for year	43	2	45
At 31 December 2013	256	1,951	2,207
NET BOOK VALUE			
At 31 December 2013	-	-	-
At 31 December 2012	43	2	45

or higher rate where asset value is negligible

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other debtors	474	1,095

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other creditors	550	500

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
10,000	Ordinary		10,000	10,000

9 CLIENT MONIES

As at 31st December 2013, the company did not hold clients monies, and had not done so during the year, as it is not licensed to hold client monies