

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
CHATTO & CO (UK) LIMITED

COMPANIES HOUSE



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COMPANIES HOUSE

CHATTO & CO (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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CHATTO & CO (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:	S Chattopadhyay T R Jenkins
SECRETARY:	Ms C Brown
REGISTERED OFFICE:	3 The Mews Holly Bush Lane Sevenoaks Kent TN13 3TH
REGISTERED NUMBER	05245100 (England and Wales)
SENIOR STATUTORY AUDITOR:	Andrew Brown FCA
AUDITORS:	Sherwoods Chartered Accountants Registered Auditors 30 Addiscombe Grove Croydon Surrey CR9 5AY

CHATTO & CO (UK) LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was to act as an arranger of financial services

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

S Chattopadhyay
T R Jenkins

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

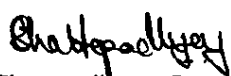
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Sherwoods, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


S Chattopadhyay - Director

Date 18/03/13

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHATTO & CO (UK) LIMITED

We have audited the financial statements of Chatto & Co (UK) Limited for the year ended 31 December 2012 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHATTO & CO (UK) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors

Andrew Brown FCA (Senior Statutory Auditor)
for and on behalf of Sherwoods
Chartered Accountants
Registered Auditors
30 Addiscombe Grove
Croydon
Surrey
CR9 5AY

Date

18.3.18



CHATTO & CO (UK) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
TURNOVER			-		-
Depreciation		660		663	
Other operating charges		<u>7,840</u>	<u>8,500</u>	<u>26,850</u>	<u>27,513</u>
OPERATING LOSS	2		(8,500)		(27,513)
Interest receivable and similar income			<u>218</u>		<u>461</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(8,282)		(27,052)
Tax on loss on ordinary activities	3		<u>-</u>		<u>(310)</u>
LOSS FOR THE FINANCIAL YEAR			(8,282)		(26,742)
Retained profit brought forward			<u>96,607</u>		<u>123,349</u>
			88,325		96,607
Dividends	4		<u>(20,000)</u>		<u>-</u>
RETAINED PROFIT CARRIED FORWARD			<u>68,325</u>		<u>96,607</u>

The notes form part of these financial statements

CHATTO & CO (UK) LIMITED

BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		45		705
CURRENT ASSETS					
Debtors	6	1,095		571	
Cash at bank		77,685		109,276	
		<u>78,780</u>		<u>109,847</u>	
CREDITORS					
Amounts falling due within one year	7	500		3,945	
NET CURRENT ASSETS			<u>78,280</u>		<u>105,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,325</u>		<u>106,607</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Profit and loss account			68,325		96,607
SHAREHOLDERS' FUNDS			<u>78,325</u>		<u>106,607</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
its behalf by

18/03/13

and were signed on



S Chattopadhyay - Director

The notes form part of these financial statements

CHATTO & CO (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	2012 £	2011 £
Depreciation - owned assets	661	663
Auditors' remuneration	600	400
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	-	(310)
	<u> </u>	<u> </u>
Tax on loss on ordinary activities	-	(310)
	<u> </u>	<u> </u>

4 DIVIDENDS

	2012 £	2011 £
Ordinary shares of £1 each		
Interim	20,000	-
	<u> </u>	<u> </u>

CHATTO & CO (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2012 and 31 December 2012	256	1,951	2,207
DEPRECIATION			
At 1 January 2012	202	1,299	1,501
Charge for year	11	650	661
At 31 December 2012	213	1,949	2,162
NET BOOK VALUE			
At 31 December 2012	43	2	45
At 31 December 2011	54	652	706

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other debtors	1,095	571

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other creditors	500	3,945

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
10,000	Ordinary	£1	10,000	10,000

9 CLIENT MONIES

As at 31st December 2012, the company did not hold clients monies, and had not done so during the year, as it is not licensed to hold client monies

CHATTO & CO (UK) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012		2011	
	£	£	£	£
Income		-		-
Other income				
Deposit account interest	218		349	
Miscellaneous income	-		112	
	<u>218</u>	<u>218</u>	<u>461</u>	<u>461</u>
		218		461
Expenditure				
Post and stationery	1		215	
Advertising	2,611		-	
Sundry expenses	100		80	
Subscriptions	3,227		2,291	
Computer & Website maintenance	646		22,400	
Professional fees	555		1,368	
Auditors' remuneration	600		400	
Depreciation of tangible fixed assets				
Fixtures and fittings	11		13	
Computer equipment	649		650	
	<u>8,400</u>	<u>8,400</u>	<u>27,417</u>	<u>27,417</u>
		(8,182)		(26,956)
Finance costs				
Bank charges		100		96
NET LOSS		<u>(8,282)</u>		<u>(27,052)</u>

This page does not form part of the statutory financial statements