

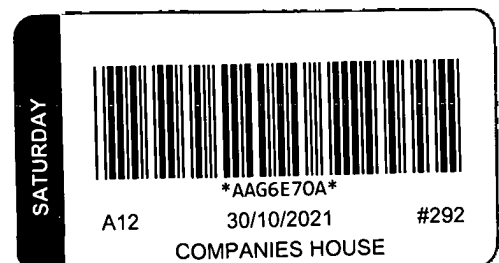
Registration number: 05244866

Health and Safety Management Consultants Limited

Annual Report and Filleted Financial Statements

for the Year Ended 31 January 2021

Beever and Struthers
St Georges House
215-219 Chester Road
Manchester
M15 4JE



Health and Safety Management Consultants Limited

Company Information

Directors	E Wann C P Morris
Registered office	Kings Court Water Lane Wilmslow Cheshire SK9 5AR
Auditors	Beever and Struthers St Georges House 215-219 Chester Road Manchester M15 4JE

Health and Safety Management Consultants Limited

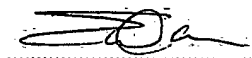
(Registration number: 05244866)
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	-	7,036
Current assets			
Debtors	5	216,895	270,402
Cash at bank and in hand		4,257	4,615
		<u>221,152</u>	<u>275,017</u>
Creditors: Amounts falling due within one year	6	<u>(121,790)</u>	<u>(185,249)</u>
Net current assets		<u>99,362</u>	<u>89,768</u>
Net assets		<u>99,362</u>	<u>96,804</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		<u>99,360</u>	<u>96,802</u>
Total equity		<u>99,362</u>	<u>96,804</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 October 2021 and signed on its behalf by:



E Wann
Director

Health and Safety Management Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Kings Court
Water Lane
Wilmslow
Cheshire
SK9 5AR

These financial statements were authorised for issue by the Board on 29 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis. The directors are satisfied that with the support of the group the company will be able to meet its liabilities as they fall due.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 29 October 2021 was Iain Round BSc FCA, who signed for and on behalf of Beever and Struthers.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Health and Safety Management Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

Judgements

Determination of whether there are indicators of impairment of the company's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the asset.

Determination of whether leases entered into by the company as lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Key sources of estimation uncertainty

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £Nil (2020 -£7,036).

Revenue recognition

Turnover represents services delivered, net of value added tax.

Income is recognised on completion of services provided.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Health and Safety Management Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

Health and Safety Management Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 1 February 2020	58,183	58,183
Disposals	<u>(58,183)</u>	<u>(58,183)</u>
At 31 January 2021	<u>-</u>	<u>-</u>
Depreciation		
At 1 February 2020	51,147	51,147
Charge for the year	6,118	6,118
Eliminated on disposal	<u>(57,265)</u>	<u>(57,265)</u>
At 31 January 2021	<u>-</u>	<u>-</u>
Carrying amount		
At 31 January 2021	<u>-</u>	<u>-</u>
At 31 January 2020	<u><u>7,036</u></u>	<u><u>7,036</u></u>

Included within the net book value of £nil is £nil (2020: £7,035) relating to assets held under finance lease agreements. The depreciation charged to the financial statements in respect of such assets amounted to £6,118 (2020: £2,937).

Health and Safety Management Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

5 Debtors

	2021 £	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	207,322	270,402
Deferred tax assets	<u>9,573</u>	<u>-</u>
	<u>216,895</u>	<u>270,402</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
HP and finance lease liabilities	8	-	912
Amounts owed to group undertakings and undertakings in which the company has a participating interest		<u>121,790</u>	<u>184,337</u>
		<u>121,790</u>	<u>185,249</u>

7 Share capital

Allotted, called up and fully paid shares

	2021 No.	£	2020 No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8 Loans and borrowings

	2021 £	2020 £
Current loans and borrowings		
HP and finance lease liabilities	<u>-</u>	<u>912</u>

The finance lease liabilities are secured over the assets to which they relate.

9 Related party transactions

The company is a wholly owned subsidiary of Employment Law Advisory Services Limited. The company has taken advantage of the exemption in FRS 102 Section 33.1A from disclosing transactions or balances with entities which form part of the group. The consolidated financial statements of Employment Law Advisory Services Limited, within which the company is included, can be obtained from Companies House. No transactions with related parties were undertaken such as to required to be disclosed under FRS 102.

Health and Safety Management Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2021

10 Parent and ultimate parent undertaking

The Company's immediate parent undertaking is ELAS Occupational Health Limited. The largest and smallest Group in which the results of the Company are consolidated is that headed by Employment Law Advisory Services Limited. Copies of the financial statements of Employment Law Advisory Services Limited are available from Kings Court, Water Lane, Wilmslow, Cheshire, United Kingdom, SK9 5AR.

Up to 30 March 2021 the ultimate controlling party of the Company was the directors at that point in time by virtue of 100% ownership of the share capital of Employment Law Advisory Services Limited.

Subsequently, on 31 March 2021, the entire share capital of Employment Law Advisory Services Limited was acquired by Citation Limited.

The ultimate parent undertakings and controlling parties at 31 January 2021 are Rocket Aggregator L.P. incorporated in Canada and HGC Capital 8 Nominees Limited.