

Registration number 5244866

Health and Safety Management Consultants Limited

Director's Report and financial statements

for the year ended 31 December 2010

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Health and Safety Management Consultants Limited

Company Information

Director	Mr A W Jackson
Secretary	Mrs M L Waterhouse
Company number	5244866
Registered office and Trading address	Darkes Barn (West) Conderton Tewkesbury Gloucestershire GL20 7PP

Health and Safety Management Consultants Limited

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Health and Safety Management Consultants Limited

Director's report for the year ended 31 December 2010

The director presents his report and the financial statements for the year ended 31 December 2010

Principal activity

The principal activity of the company is health and safety consultancy

Director and his interest

The director who served during the year and his interest in the company are as stated below

	Class of Share	31/12/10	01/01/10
Mr A W Jackson	Ordinary shares	1	1
Mrs M L Waterhouse	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 12 June 2011 and signed on its behalf by



Mr A W Jackson
Director

Health and Safety Management Consultants Limited

**Profit and loss account
for the year ended 31 December 2010**

		Year ended 31/12/2010	Year ended 31/12/09
	Notes	£	£
Turnover	2	302,692	166,704
Administrative expenses		240,919	152,313
Other operating income			75
Operating profit	3	<u>61,773</u>	<u>14,466</u>
Other interest receivable and similar income			
Profit on ordinary activities before taxation		<u>61,773</u>	<u>14,466</u>
Tax on profit on ordinary activities	5	(12,232)	(4,218)
Profit on ordinary activities after taxation		<u>49,541</u>	<u>10,248</u>
Dividends		(30,000)	(30,000)
Retained profit/(Loss) for the year		<u>19,541</u>	<u>(19,752)</u>
Retained profit brought forward		2,695	22,447
Retained profit carried forward		<u><u>22,236</u></u>	<u><u>2,695</u></u>

The notes on pages 5 to 9 form an integral part of these financial statements

Health and Safety Management Consultants Limited

Balance sheet as at 31 December 2010

	Notes	31/12/10 £	31/12/09 £
Fixed Assets			
Tangible assets	6	27,923	26,329
Current assets			
Debtors	7	50,534	22,973
Cash at bank and in hand		4,748	
		55,282	22,973
Creditors: amounts falling due within one year	8	(60,967)	(46,605)
Net current assets		(5,685)	(23,632)
Total assets less current liabilities		22,238	2,697
Provisions for liabilities and charges	9		
Net assets		22,238	2,697
Capital and reserves			
Called up share capital	11	2	2
Profit and loss account		22,236	2,695
Shareholders' funds		22,238	2,697

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The notes on pages 5 to 9 form an integral part of these financial statements

Health and Safety Management Consultants Limited

Balance Sheet (continued)

**Director's statements required by Part 15 of the Companies Act 2006
for the year ended 31 December 2010**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Sections 475 and 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Part 15 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393(1) and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 12 June 2011 and signed on its behalf by



Mr A W Jackson
Director

The notes on pages 5 to 9 form an integral part of these financial statements

Health and Safety Management Consultants Limited

Notes to the financial statements for the year ended 31 December 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% straight line
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1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Health and Safety Management Consultants Limited

Notes to the financial statements for the year ended 31 December 2010

continued

	Year ended 31/12/10 £	Year ended 31/12/09 £
3 Operating profit		
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	16,708	13,504
Loss on disposal of tangible fixed assets	-	-
	<u>16,708</u>	<u>13,504</u>
4 Directors emoluments	Year ended 31/12/10 £	Year ended 31/12/09 £
Remuneration and other benefits	5,460	5,460
	<u>5,460</u>	<u>5,460</u>
5 Tax on profit on ordinary activities	Year ended 31/12/10 £	Year ended 31/12/09 £
Analysis of charge in period		
Current tax		
UK corporation tax	12,232	4,834
Total current tax charge	<u>12,232</u>	<u>4,834</u>
Deferred tax		
Timing differences, origination and reversal		(616)
Total deferred tax	<u>(616)</u>	<u>(616)</u>
Tax on profit on ordinary activities	<u>12,232</u>	<u>4,218</u>

Health and Safety Management Consultants Limited

**Notes to the financial statements
for the year ended 31 December 2010**

continued

6	Tangible fixed assets	Fixtures fittings and equipment	
		£	
	Cost		
	At 1 January 2010	67,521	
	Additions	18,302	
	Disposals	<u>(2,999)</u>	
	At 31 December 2010	<u>82,824</u>	
	Depreciation		
	At 1 January 2010	41,192	
	Charge for the year	16,708	
	Depreciation on Disposals	<u>(2,999)</u>	
	At 31 December 2010	<u>54,901</u>	
	Net book value		
	At 31 December 2010	<u>27,923</u>	
	At 31 December 2009	<u>26,329</u>	
7	Debtors	31/12/10	31/12/09
		£	£
	Trade debtors	47,677	20,624
	Other debtors	2,857	2,349
	Prepayments and accrued income	<u>50,534</u>	<u>22,973</u>

Health and Safety Management Consultants Limited

Notes to the financial statements for the year ended 31 December 2010

	continued		
		31/12/10	31/12/09
8	Creditors: amounts falling due within one year	£	£
	Bank overdraft		1,532
	Corporation tax	12,232	4,834
	Other taxes and social security costs	24,750	20,721
	Director's accounts		
	Other creditors	19,829	17,018
	Accruals and deferred income	4,156	2,500
		<u>60,967</u>	<u>46,605</u>
9	Provisions for liabilities	Deferred taxation (Note 10) £	Deferred taxation (Note 10) £
	At 1 January 2009		616
	Movements in the year		(616)
	At 31 December 2009	<u>0</u>	<u>0</u>
10	Provision for deferred taxation	31/12/10 £	31/12/09 £
	Accelerated capital allowances		616
	Provision for deferred tax		616
		<u></u>	<u></u>
	Provision at 1 January 2009		616
	Deferred tax charge in profit and loss account		(616)
	Provision at 31 December 2009	<u>0</u>	<u>0</u>

Health and Safety Management Consultants Limited

**Notes to the financial statements
for the year ended 31 December 2010**

continued

11	Share capital	31/12/10 £	31/12/09 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<hr/>	<hr/>
	Equity shares		
	2 Ordinary shares of £1 each	2	2
		<hr/>	<hr/>

Health and Safety Management Consultants Limited

**Detailed Trading Profit & Loss account
and expenses schedule
for the year ended 31 December 2010**

	Year ended 31/12/10	Year ended 31/12/09
Sales	302,692	166,704
Administrative expenses		
Wages & Salaries	92,341	60,460
Directors remuneration	5,460	5,460
Staff training	530	933
Office costs	1,020	1,308
Rent and Rates	8,869	8,530
Insurance	795	956
Light and heat	1,150	782
Repairs & computer costs	6,509	4,568
Hire purchase interest	1,563	1,131
Leasing charges	11,681	6,485
Postage, stationery & advertising	5,918	4,762
Telephone	3,637	3,442
Motor expenses	27,713	10,875
Travelling	33,022	21,953
Legal & professional	615	263
Consultancy fees	706	633
Accountancy		
Bank charges	5,805	4,805
Factoring	11,467	
General expenses	4,880	918
Subscriptions	530	79
Depreciation on fixtures and equipment	16,708	13,504
Bad debt written off		466
Total operating expenses	240,919	152,313
	<hr/> 61,773	<hr/> 14,391
HMRC online filing incentive		<hr/> 75
Net operating profit for the year	61,773	14,466

Health and Safety Management Consultants Limited
Corporation Tax computation
For the year ended 31 December 2010

		Year ended 31/12/10 £	Year ended 31/12/09 £
Sch D (1) Adjusted Profit			
Profit per accounts		61,773	14,466
Add Depreciation		16,708	13,504
Loss on sale - fixed assets			
		<u>78,481</u>	<u>27,970</u>
Less Revenue filing incentive			75
Capital allowances (see below)		20,233	4,875
		<u>58,248</u>	<u>23,020</u>
 Corporation Tax			
Fin year 08 @ 20%			1191 99
Fin year 09 @ 21% 90 days	14,363	3,016 13	
Less Marginal relief			
			3,642 21
Fin year 10 @ 21% 275 days	43,885	9,215 95	
	<u>58,248</u>	<u>12,232 08</u>	<u>4,834 20</u>
 Payable		1st Oct 11	1st Oct 10

Health and Safety Management Consultants Limited
Corporation Tax computation (contd)
For the year ended 31 December 2010

		<u>Pool</u>	<u>Claim</u>
Capital Allowances : Y/e 31 Dec 09			
Balance B/fwd		9,654	
Annual allowances (25%)		1,931	1,931
Additions - pre 1 April 10	1,490		
Annual Investment Allowance (100%)	<u>1,490</u>		1,490
		0	
Additions - post 1 April 10	16,812		
Annual Investment Allowance (100%)	<u>16,812</u>		16,812
		0	
Balance c/fwd		<u>7,723</u>	<u>20,233</u>

Notes:-

1	Equipment additions		
	Feb Spirometer WMS	1,246	
	Mar Label Printer	73	
	Samsung Laser Printer	85	
	Dymo Label Writer	<u>86</u>	1,490
	April ASRA Audiometer	2,540	
	May Sat Navigation System	92	
	Del Vostro Laptop	419	
	Ford Ranger P/up VN07 XET	12,000	
	Cylinder Vac	55	
	June 2 Laptop Cases	52	
	July Headphones	148	
	Del Vostro Laptop	479	
	Del Vostro Laptop	479	
	Microsoft Software	168	
	Aug Microsoft Software	75	
	Microsoft Software	101	
	Oct Heater for Trailer 3	68	
	Sat Navigation System	99	
	Paper Shredder	<u>37</u>	16,812
			<u>18,302</u>

2 Dividends were declared at the rate of £1,250 00 per share per month from April 2010

3 The above is subject to approval of HM Revenue and Customs

Health and Safety Management Consultants Limited

Director's details For the year ended 31 December 2010

	Year ended 31/12/10	Year ended 31/12/09
Directors Emoluments		
A W Jackson (NY201218A)		
Net Pay	5,456	5,456
Tax	1	1
Employee's National Insurance	3	3
	<u>5,460</u>	<u>5,460</u>
Employer's National Insurance	3	3
	<u>5,463</u>	<u>5,463</u>
 Directors Account		
Balance b/fwd		924
Own funds introduced		9,702
Net pay - A W Jackson	5,456	5,456
Mrs M L Waterhouse		
Dividends - A W Jackson	15,000	15,000
Mrs M L Waterhouse	15,000	15,000
	<u>35,456</u>	<u>46,082</u>
Net withdrawals	35,456	46,082
Balance c/fwd	<u>0</u>	<u>0</u>

Note

Mrs M L Waterhouse is Mr Jackson's spouse