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Registration number 5244866

## Health and Safety Management Consultants Limited

Director's Report and financial statements

for the year ended 31 December 2007



## **Health and Safety Management Consultants Limited**

### **Company Information**

Director	Mr A W Jackson
Secretary	Mrs M L Waterhouse
Company number	5244866
Registered office and Trading address	Darkes Barn (West) Conderton Tewkesbury Gloucestershire GL20 7PP

## **Health and Safety Management Consultants Limited**

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## **Health and Safety Management Consultants Limited**

### **Director's report for the year ended 31 December 2007**

The director presents his report and the financial statements for the year ended 31 December 2007

#### **Principal activity**

The principal activity of the company is health and safety consultancy

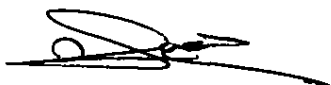
#### **Director and his interest**

The director who served during the year and his interest in the company are as stated below

	<b>Class of Share</b>	<b>31/12/07</b>	<b>01/01/07</b>
Mr A W Jackson	Ordinary shares	1	1
Mrs M L Waterhouse	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 10th May 2008 and signed on its behalf by



**Mr A W Jackson**  
**Director**

# Health and Safety Management Consultants Limited

## Profit and loss account for the year ended 31 December 2007

		Year ended 31/12/07	Year ended 31/12/06
	Notes	£	£
Turnover	2	105,262	96,043
Administrative expenses		(91,719)	(77,596)
Other operating income			250
Operating profit	3	<u>13,543</u>	<u>18,697</u>
Other interest receivable and similar income			10
Profit on ordinary activities before taxation		<u>13,543</u>	<u>18,707</u>
Tax on profit on ordinary activities	5	(3,331)	(2,956)
Profit on ordinary activities after taxation		<u>10,212</u>	<u>15,751</u>
Dividends		(6,000)	(11,340)
Retained profit for the year		<u>4,212</u>	<u>4,411</u>
Retained profit brought forward		15,646	11,235
Retained profit carried forward		<u><u>19,858</u></u>	<u><u>15,646</u></u>

The notes on pages 5 to 9 form an integral part of these financial statements

# **Health and Safety Management Consultants Limited**

## **Balance sheet as at 31 December 2007**

	Notes	31/12/07 £	31/12/06 £
<b>Fixed Assets</b>			
Tangible assets	6	23,600	23,522
<b>Current assets</b>			
Debtors	7	21,862	28,048
Cash at bank and in hand		21,862	28,048
<b>Creditors: amounts falling due within one year</b>	8	(23,732)	(34,715)
<b>Net current assets</b>		<u>(1,870)</u>	<u>(6,667)</u>
<b>Total assets less current liabilities</b>		21,730	16,855
<b>Provisions for liabilities and charges</b>	9	(1,870)	(1,207)
<b>Net assets</b>		<u>19,860</u>	<u>15,648</u>
<b>Capital and reserves</b>			
Called up share capital	11	2	2
Profit and loss account		19,858	15,646
<b>Shareholders' funds</b>		<u>19,860</u>	<u>15,648</u>

The director's statement required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 9 form an integral part of these financial statements

**Health and Safety Management Consultants Limited**

**Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(92) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 222(1), and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The financial statements were approved by the Board on 10 May 2008 and signed on its behalf by



**Mr A W Jackson**  
**Director**

The notes on pages 5 to 9 form an integral part of these financial statements

## **Health and Safety Management Consultants Limited**

### **Notes to the financial statements for the year ended 31 December 2007**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% straight line
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##### **1.4 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.



# Health and Safety Management Consultants Limited

## Notes to the financial statements for the year ended 31 December 2007

continued

	Year ended 31/12/07 £	Year ended 31/12/06 £
<b>3 Operating profit</b>		
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	7,998	6,040
Loss on disposal of tangible fixed assets	-	1,580
	<u>7,998</u>	<u>7,620</u>
<b>4 Directors emoluments</b>		
	Year ended 31/12/07 £	Year ended 31/12/06 £
Remuneration and other benefits	<u>5,244</u>	<u>5,121</u>
<b>5 Tax on profit on ordinary activities</b>		
	Year ended 31/12/07 £	Year ended 31/12/06 £
Analysis of charge in period		
<b>Current tax</b>		
UK corporation tax	2,668	1,927
Total current tax charge	<u>2,668</u>	<u>1,927</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	663	1,029
Total deferred tax	<u>663</u>	<u>1,029</u>
Tax on profit on ordinary activities	<u>3,331</u>	<u>2,956</u>

**Health and Safety Management Consultants Limited**

**Notes to the financial statements  
for the year ended 31 December 2007**

continued

		<b>Fixtures fittings and equipment £</b>	
<b>6</b>	<b>Tangible fixed assets</b>		
	<b>Cost</b>		
	At 1 January 2007	30,199	
	Additions	8,077	
	Disposals	<u>-</u>	
	At 31 December 2007	<u><u>38,276</u></u>	
	<b>Depreciation</b>		
	At 1 January 2007	6,677	
	Charge for the year	<u>7,999</u>	
	At 31 December 2007	<u><u>14,676</u></u>	
	<b>Net book value</b>		
	At 31 December 2007	<u><u>23,600</u></u>	
	At 31 December 2006	<u><u>23,522</u></u>	
<b>7</b>	<b>Debtors</b>	<b>31/12/07 £</b>	<b>31/12/06 £</b>
	Trade debtors	21,462	25,139
	Other debtors		2,717
	Prepayments and accrued income	400	192
		<u><u>21,862</u></u>	<u><u>28,048</u></u>

# Health and Safety Management Consultants Limited

## Notes to the financial statements for the year ended 31 December 2007

continued			
		<b>31/12/07</b>	<b>31/12/06</b>
<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b>£</b>	<b>£</b>
	Bank overdraft	170	854
	Corporation tax	2,668	1,927
	Other taxes and social security costs	3,109	3,325
	Director's accounts	17,785	27,387
	Other creditors		
	Accruals and deferred income		1,222
		<u>23,732</u>	<u>34,715</u>
<b>9</b>	<b>Provisions for liabilities</b>	<b>Deferred taxation (Note 10)</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
	At 1 January 2007	1,207	1,207
	Movements in the year	<u>663</u>	<u>663</u>
	At 31 December 2007	<u>1,870</u>	<u>1,870</u>
<b>10</b>	<b>Provision for deferred taxation</b>	<b>31/12/07</b>	<b>31/12/06</b>
		<b>£</b>	<b>£</b>
	Accelerated capital allowances	1,870	1,207
	Provision for deferred tax	<u>1,870</u>	<u>1,207</u>
	Provision at 1 January 2007	1,207	
	Deferred tax charge in profit and loss account	<u>663</u>	
	Provision at 31 December 2007	<u>1,870</u>	

**Health and Safety Management Consultants Limited**

**Notes to the financial statements  
for the year ended 31 December 2007**

continued

<b>11</b>	<b>Share capital</b>	<b>31/12/07 £</b>	<b>31/12/06 £</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>
	<b>Equity shares</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

# **Health and Safety Management Consultants Limited**

## **Detailed Trading Profit & Loss account and expenses schedule for the year ended 31 December 2007**

	Year ended 31/12/07	Year ended 31/12/06
Sales	105,262	96,043
<b>Administrative expenses</b>		
Wages & Salaries	36,827	16,040
Directors remuneration	3,935	5,121
Staff training	4,317	1,492
Office costs	669	104
Rent and Rates	6,929	2,786
Insurance	1,223	927
Light and heat	591	218
Repairs & computer costs	2,523	2,482
Postage, stationery & advertising	3,361	3,115
Telephone	2,445	1,982
Motor expenses	17,652	12,769
Travelling	634	9,538
Legal & professional		1,610
Consultancy fees	750	9,875
Accountancy	198	1,222
Bank charges	320	259
General expenses	1,307	242
Subscriptions	40	194
Depreciation on fixtures and equipment	7,998	6,040
Loss on sale of assets		1,580
Total operating expenses	<u>91,719</u>	<u>77,596</u>
	<u>13,543</u>	<u>18,447</u>
HMRC online filing incentive	<u>-</u>	<u>250</u>
<b>Operating Profit</b>	13,543	18,697
Corporation tax supplement		10
<b>Net profit for the year</b>	<u><u>13,543</u></u>	<u><u>18,707</u></u>

**Health and Safety Management Consultants Limited**  
**Corporation Tax computation**  
**For the year ended 31 December 2007**

		Year ended 31/12/07 £	Year ended 31/12/06 £
<b>Sch D (1) Adjusted Profit</b>			
Profit per accounts		13,543	18,707
Add Depreciation		7,998	6,040
Loss on sale - fixed assets			1,580
		<u>21,541</u>	<u>26,327</u>
Less Revenue filing incentive			250
Repayment supplement			10
Capital allowances ( see below)		8,035	13,613
		<u>13,506</u>	<u>12,454</u>
 <b>Corporation Tax</b>			
Fin year 05 @ 19%			583 49
Fin year 06 @ 19% 90 days	3,330	632 75	
Less Marginal relief			<u>439 75</u>
			143 74
			1,782 77
Fin year 07 @ 20% 275 days	10,176	2,035 15	
	<u>13,506</u>	<u>2,667.90</u>	<u>1,926 51</u>
 Payable		1st Oct 08	1st Oct 07

**Health and Safety Management Consultants Limited**  
**Corporation Tax computation (contd)**  
**For the year ended 31 December 2007**

	<u>Pool</u>	<u>Claim</u>
<b>Capital Allowances : Y/e 31 Dec 07</b>		
Balance B/fwd	15,979	
Annual allowances (25%)	3,995	3,995
Additions - pre 1 April 07	5,435	
First year allowance (50%)	<u>2,718</u>	2,718
	2,718	
Additions - post 1 April 07	2,643	
First year allowance (50%)	<u>1,322</u>	1,322
	1,322	
Balance c/fwd	<u>24,013</u>	<u>8,035</u>

**Notes:-**

1	Equipment additions		
	Jan	PC850 Audiometer	2,620
		Laptop	853
	Feb	Dosebadges - Noisemeters	<u>1,962</u>
			5,435
	April	Printer	87
	Aug	Desks	318
	Nov	Reception furniture	804
		Inspiron 530	417
		Colour laser printer	374
		Screen (Room dividers)	509
	Dec	Duplex unit	<u>134</u>
			2,643
			<u>8,078</u>

2 Dividends were declared at the rate of £333 33 per share per month from April 2007

3 The above is subject to approval of HM Revenue and Customs

# **Health and Safety Management Consultants Limited**

## **Director's details For the year ended 31 December 2007**

	<b>Year ended 31/12/07</b>	<b>Year ended 31/12/06</b>
<b>Directors Emoluments</b>		
A W Jackson (NY201218A)		
Net Pay	5,240	5,091
Tax	1	15
Employee's National Insurance	<u>3</u>	<u>15</u>
	5,244	5,121
Employer's National Insurance	<u>3</u>	<u>17</u>
	<u>5,247</u>	<u>5,138</u>
 <b>Directors Account</b>		
Balance b/fwd	27,387	260
Own funds introduced	9,000	10,000
Net pay - A W Jackson	5,240	5,091
Mrs M L Waterhouse		5,091
Dividends	<u>6,000</u>	<u>11,340</u>
	47,627	31,782
Net withdrawals	<u>29,842</u>	<u>4,395</u>
Balance c/fwd	<u>17,785</u>	<u>27,387</u>

### **Note**

Mrs M L Waterhouse is Mr Jackson's spouse