

Chantrey Vellacott DFK LLP

TUESDAY



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COMPANIES HOUSE

**County Heating Maintenance Holdings
Limited**

Abbreviated accounts

31 December 2008

County Heating Maintenance Holdings Limited

Abbreviated accounts

Year ended 31 December 2008

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County Heating Maintenance Holdings Limited

Independent auditor's report to County Heating Maintenance Holdings Limited

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of County Heating Maintenance Holdings Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



CHANTREY VELLACOTT DFK LLP
Chartered Accountants
Registered Auditor

Derrogate Mews
Derrogate
Northampton
NN1 1UE

11 June 2009

Chantrey Vellacott DFK LLP

County Heating Maintenance Holdings Limited

Abbreviated balance sheet

As at 31 December 2008

	Note	2008 £	2007 £
Fixed assets			
Investments	2	<u>1,421,549</u>	<u>1,421,549</u>
Current assets			
Cash at bank and in hand		50	1,683
Creditors: amounts falling due within one year	3	<u>859,407</u>	<u>697,681</u>
Net current liabilities		<u>(859,357)</u>	<u>(695,998)</u>
Total assets less current liabilities		<u>562,192</u>	<u>725,551</u>
Creditors: amounts falling due after more than one year	4	<u>195,593</u>	<u>357,614</u>
		<u>366,599</u>	<u>367,937</u>
Capital and reserves			
Called-up equity share capital	5	150,000	150,000
Share premium account		280,000	280,000
Profit and loss account		<u>(63,401)</u>	<u>(62,063)</u>
Shareholders' funds		<u>366,599</u>	<u>367,937</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 11 June 2009, and are signed on their behalf by:



R Booker

The notes on pages 3 to 4 form part of these abbreviated accounts.

County Heating Maintenance Holdings Limited

Notes to the abbreviated accounts

Year ended 31 December 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Investments	
	£	
Cost		
At 1 January 2008 and 31 December 2008		<u>1,421,549</u>
Net book value		
At 31 December 2008		<u>1,421,549</u>
At 31 December 2007		<u>1,421,549</u>
The company owns 100% of the issued share capital of County Heating Maintenance Limited.		
Aggregate capital and reserves		
County Heating Maintenance Limited	567,184	483,357
Profit and (loss) for the year		
County Heating Maintenance Limited	83,827	201,179

County Heating Maintenance Holdings Limited

Notes to the abbreviated accounts

Year ended 31 December 2008

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>198,420</u>	<u>211,743</u>

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>145,593</u>	<u>307,614</u>

5. Share capital

Authorised share capital:

	2008 £	2007 £
50,000 Ordinary A shares of £1 each	-	50,000
100,000 Ordinary B shares of £1 each	-	100,000
16,667 Ordinary C shares of £1 each	-	16,667
166,667 Ordinary shares of £1 each	<u>166,667</u>	-
	<u>166,667</u>	<u>166,667</u>

Allotted and called up:

	2008 No	£	2007 No	£
Ordinary A shares fully paid of £1 each	-	-	50,000	50,000
Ordinary B shares fully paid of £1 each	-	-	100,000	100,000
Ordinary C shares - Nil paid of £1 each	-	-	16,667	-
Ordinary shares fully paid of £1 each	<u>150,000</u>	<u>150,000</u>	-	-
Ordinary shares - Nil paid of £1 each	<u>16,667</u>	-	-	-
	<u>166,667</u>	<u>150,000</u>	<u>166,667</u>	<u>150,000</u>

On 15 December 2008 a special resolution was passed to reclassify the A, B and C Ordinary shares of the Company to one class of share, Ordinary shares (as defined in the New Articles), of £1 each.

County Heating Maintenance Limited

Notes to the abbreviated accounts

Year ended 31 December 2008

5. Related party transactions

The ultimate parent company is County Heating Maintenance Holdings Limited a company incorporated in the UK.

During the year rent was paid to the County Heating Maintenance Retirement Benefit (RBS) for trading premises occupied by the company. The rent charge was £35,250 (2007 - £28,275). B Matthews is one of the beneficiaries of the scheme. At 31 December 2008 the company owed £11,488 (2007 - £11,622) to the RBS.

During the year the company paid management charges totalling £122,000 (2007 - £118,916) and made management charges totalling £88,052 (2007: £63,096) to its parent company, County Heating Maintenance Holdings Limited. At 31 December 2008 the company was owed £657,923 (2007: £481,337) by its parent company.

6. Share capital

Authorised share capital:

	2008 £	2007 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>6,501</u>	<u>6,501</u>	<u>6,501</u>	<u>6,501</u>

7. Ultimate parent company

The company is a wholly owned subsidiary of County Heating Maintenance Holdings Limited, a company controlled by its directors.