

COMPANY REGISTRATION NUMBER 05244306

**County Heating Maintenance Holdings
Limited**

Abbreviated accounts

31 December 2006

Chantrey Vellacott DFK LLP



CHANTREY VELLACOTT DFK LLP
Chartered Accountants & Registered Auditors
Derngate Mews
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County Heating Maintenance Holdings Limited

Abbreviated accounts

Year ended 31 December 2006

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County Heating Maintenance Holdings Limited

**INDEPENDENT AUDITOR'S REPORT TO COUNTY HEATING
MAINTENANCE HOLDINGS LIMITED**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of County Heating Maintenance Holdings Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



CHANTREY VELLACOTT DFK LLP
Chartered Accountants
& Registered Auditors

Derngate Mews
Derngate
Northampton
NN1 1UE

24 September 2007

County Heating Maintenance Holdings Limited

Abbreviated balance sheet

31 December 2006

	Note	2006 £	2005 £
Fixed assets			
Investments	2	<u>1,421,549</u>	<u>1,421,549</u>
Current assets			
Cash at bank and in hand		1,625	7,954
Creditors amounts falling due within one year	3	<u>503,397</u>	<u>582,821</u>
Net current liabilities		<u>(501,772)</u>	<u>(574,867)</u>
Total assets less current liabilities		<u>919,777</u>	<u>846,682</u>
Creditors amounts falling due after more than one year	4	<u>560,512</u>	<u>493,566</u>
		<u>359,265</u>	<u>353,116</u>
Capital and reserves			
Called-up equity share capital	5	150,000	150,000
Share premium account		280,000	280,000
Profit and loss account		<u>(70,735)</u>	<u>(76,884)</u>
Shareholders' funds		<u>359,265</u>	<u>353,116</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 24 September 2007, and are signed on their behalf by



R Booker

The notes on pages 3 to 4 form part of these abbreviated accounts

County Heating Maintenance Holdings Limited

Notes to the abbreviated accounts

Year ended 31 December 2006

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Investments £	
Cost		
At 1 January 2006 and 31 December 2006		<u>1,421,549</u>
Depreciation		<u>-</u>
Net book value		
At 31 December 2006		<u>1,421,549</u>
At 31 December 2005		<u>1,421,549</u>
The company owns 100% of the issued share capital of County Heating Maintenance Limited		
Aggregate capital and reserves		
County Heating Maintenance Limited	282,178	267,752
Profit and (loss) for the year		
County Heating Maintenance Limited	14,426	(100,304)

County Heating Maintenance Holdings Limited

Notes to the abbreviated accounts

Year ended 31 December 2006

3 Creditors amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006 £	2005 £
Bank loans and overdrafts	<u>247,521</u>	<u>152,821</u>

4 Creditors amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2006 £	2005 £
Bank loans and overdrafts	<u>309,401</u>	<u>420,776</u>

5 Share capital

Authorised share capital

	2006 £	2005 £
50,000 Ordinary A shares of £1 each	50,000	50,000
100,000 Ordinary B shares of £1 each	100,000	100,000
16,667 Ordinary C shares of £1 each	<u>16,667</u>	<u>16,667</u>
	<u>166,667</u>	<u>166,667</u>

Allotted and called up

	2006 No	£	2005 No	£
Ordinary A shares fully paid of £1 each	50,000	50,000	50,000	50,000
Ordinary B shares fully paid of £1 each	100,000	100,000	100,000	100,000
Ordinary C shares - Nil paid of £1 each	<u>16,667</u>	-	<u>16,667</u>	-
	<u>166,667</u>	<u>150,000</u>	<u>166,667</u>	<u>150,000</u>