

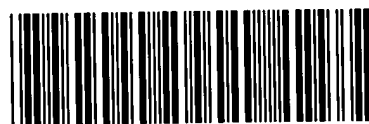
Registered number: 05244123

ENDEAVOUR VENTURES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

ENDEAVOUR VENTURES LIMITED

INDEPENDENT AUDITORS' REPORT TO ENDEAVOUR VENTURES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Endeavour Ventures Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Kathleen Parker (Senior statutory auditor)
for and on behalf of

Wellers

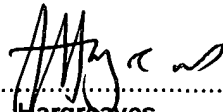
Accountants
Statutory Auditors
1 Vincent Square
London
SW1P 2PN
Date: 21/4/16

ENDEAVOUR VENTURES LIMITED
REGISTERED NUMBER: 05244123

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		2,824		4,197
Investments	3		246,623		243,648
			<u>249,447</u>		<u>247,845</u>
CURRENT ASSETS					
Debtors		37,374		44,969	
Cash at bank		38,326		29,670	
		<u>75,700</u>		<u>74,639</u>	
CREDITORS: amounts falling due within one year		<u>(156,577)</u>		<u>(154,817)</u>	
NET CURRENT LIABILITIES			<u>(80,877)</u>		<u>(80,178)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,570</u>		<u>167,667</u>
CAPITAL AND RESERVES					
Called up share capital	4		49,999		49,999
Share premium account			176,305		176,305
Profit and loss account			<u>(57,734)</u>		<u>(58,637)</u>
SHAREHOLDERS' FUNDS			<u>168,570</u>		<u>167,667</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



R L Hargreaves
 Director

Date: 21/4/16

The notes on pages 3 to 5 form part of these financial statements.

ENDEAVOUR VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33% reducing balance
Office equipment	-	33% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	9,817
Depreciation	
At 1 January 2015	5,620
Charge for the year	1,373
At 31 December 2015	6,993
Net book value	
At 31 December 2015	2,824
At 31 December 2014	4,197

ENDEAVOUR VENTURES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2015	322,192
Additions	11,081
	<hr/>
At 31 December 2015	333,273
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Impairment	
At 1 January 2015	78,544
Charge for the year	8,106
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At 31 December 2015	86,650
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Net book value	
At 31 December 2015	246,623
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At 31 December 2014	243,648
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Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Endeavour Nominees Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Endeavour Nominees Limited	1	-
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4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
49,999 Ordinary shares of £1 each	49,999	49,999
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5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the period the company advanced R Hargreaves £42,982. There was no interest charged in respect of this advance and the amount outstanding at the balance sheet date was £nil.

ENDEAVOUR VENTURES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

6. RELATED PARTY TRANSACTIONS

During the year under review, the company owed £99 (2014: £99) to R Hargreaves, a director in respect of his loan account. No interest is accruing on the outstanding amount and is repayable on demand.

During the year under review, a balance of £1,460 (2014: £1,460) was owed from W Cunningham, a director in respect of his loan account.

During the year under review, a balance of £204 (2014: £204) was owed from its wholly owned UK subsidiary, Endeavour Nominees Limited.

7. CONTROLLING PARTY

During both this and the preceeding accounting year the company was under the control of the directors.