

**Registered Number 05243627**

**SOVUN GRAIN MILL PRODUCTS DISTRIBUTION LIMITED**

**Abbreviated Accounts**

**31 December 2010**

## SOVUN GRAIN MILL PRODUCTS DISTRIBUTION LIMITED

Registered Number 05243627

## Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
<b>Current assets</b>			
Debtors		343,182	313,574
Cash at bank and in hand		1,874	147
Total current assets		<u>345,056</u>	<u>313,721</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
<b>Creditors: amounts falling due within one year</b>		(295,415)	(260,068)
<b>Net current assets</b>		49,641	53,653
<b>Total assets less current liabilities</b>		<u>49,641</u>	<u>53,653</u>
<b>Total net Assets (liabilities)</b>		49,641	53,653
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>49,640</u>	<u>53,652</u>
<b>Shareholders funds</b>		<u>49,641</u>	<u>53,653</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:

**MARK OLSHANETSKY, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2007).

**Turnover**

Turnover represents amounts receivable for goods and services excluding VAT and trade discount.

**2 Transactions with directors**

Loan To Company for the amount of £2,362

**3 Related party disclosures**

Ultimate controlling party is Milling Company Mlado, a company incorporated in Ukraine

**4 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the profit and loss account.