

**Anthony Rees (Livestock) Limited**

**Financial Statements for the Year Ended 31 August 2018**

**Anthony Rees (Livestock) Limited**

**Company Information  
for the Year Ended 31 August 2018**

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**DIRECTORS:**

A J Rees  
N J Rees  
M A Bevan

**REGISTERED OFFICE:**

West Dairy Farm  
Wiston  
Haverfordwest  
Pembrokeshire  
SA62 4PT

**REGISTERED NUMBER:**

05243371 (England and Wales)

**ACCOUNTANTS:**

BPU Limited  
The Counting House  
Pound Field  
Llantwit Major  
Vale of Glamorgan  
CF61 1DL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Anthony Rees (Livestock) Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anthony Rees (Livestock) Limited for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Anthony Rees (Livestock) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anthony Rees (Livestock) Limited and state those matters that we have agreed to state to the Board of Directors of Anthony Rees (Livestock) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anthony Rees (Livestock) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Anthony Rees (Livestock) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anthony Rees (Livestock) Limited. You consider that Anthony Rees (Livestock) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anthony Rees (Livestock) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

29 May 2019

**Anthony Rees (Livestock) Limited (Registered number: 05243371)**

**Balance Sheet**  
**31 August 2018**

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>33,334</b>		53,334
Tangible assets	5		<b>61,368</b>		<b>44,737</b>
			<b>94,702</b>		<b>98,071</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>479,238</b>		513,890	
Cash at bank		-		53,650	
		<b>479,238</b>		<b>567,540</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>312,716</b>		<b>521,930</b>	
<b>NET CURRENT ASSETS</b>			<b>166,522</b>		<b>45,610</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>261,224</b>		<b>143,681</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>11,660</b>		-
<b>NET ASSETS</b>			<b>249,564</b>		<b>143,681</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>249,464</b>		<b>143,581</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>249,564</b>		<b>143,681</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 August 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2019 and were signed on its behalf by:

A J Rees - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2018**

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**1. STATUTORY INFORMATION**

Anthony Rees (Livestock) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Computer equipment	- 20% reducing balance

**Pension costs**

The company makes pension payments on behalf of the directors and employees.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>100,000</u>
<b>AMORTISATION</b>	
At 1 September 2017	46,666
Amortisation for year	<u>20,000</u>
At 31 August 2018	<u>66,666</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>33,334</u>
At 31 August 2017	<u>53,334</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2017	38,000	22,000	-	60,000
Additions	-	28,280	2,438	30,718
At 31 August 2018	<u>38,000</u>	<u>50,280</u>	<u>2,438</u>	<u>90,718</u>
<b>DEPRECIATION</b>				
At 1 September 2017	14,896	367	-	15,263
Charge for year	4,621	9,106	360	14,087
At 31 August 2018	<u>19,517</u>	<u>9,473</u>	<u>360</u>	<u>29,350</u>
<b>NET BOOK VALUE</b>				
At 31 August 2018	<u>18,483</u>	<u>40,807</u>	<u>2,078</u>	<u>61,368</u>
At 31 August 2017	<u>23,104</u>	<u>21,633</u>	<u>-</u>	<u>44,737</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>479,238</u>	<u>513,890</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	66,082	-
Trade creditors	167,584	287,428
Taxes & social security costs	48,008	86,871
Other creditors & accruals	31,042	147,631
	<u>312,716</u>	<u>521,930</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.