

Financial Statements
for the Period
1 November 2019 to 30 April 2021
for
Boudica Inns Limited

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for the Period 1 November 2019 to 30 April 2021**

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Boudica Inns Limited

**Company Information
for the Period 1 November 2019 to 30 April 2021**

DIRECTORS:

M L Dorber
Mrs S Mellor

SECRETARY:

M L Dorber

REGISTERED OFFICE:

Parker Cavendish
28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

05242740 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
30 April 2021

	Notes	2021 £	2019 £
FIXED ASSETS			
Property, plant and equipment	4	287,207	257,366
CURRENT ASSETS			
Inventories		61,999	56,662
Debtors	5	34,307	42,375
Cash at bank and in hand		557,571	100
		<u>653,877</u>	<u>99,137</u>
CREDITORS			
Amounts falling due within one year	6	(309,207)	(177,489)
NET CURRENT ASSETS/(LIABILITIES)		<u>344,670</u>	<u>(78,352)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		631,877	179,014
CREDITORS			
Amounts falling due after more than one year	7	(200,000)	-
PROVISIONS FOR LIABILITIES		<u>(13,587)</u>	<u>(11,706)</u>
NET ASSETS		<u>418,290</u>	<u>167,308</u>
CAPITAL AND RESERVES			
Called up share capital		200,100	200,100
Retained earnings		218,190	(32,792)
SHAREHOLDERS' FUNDS		<u>418,290</u>	<u>167,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Boudica Inns Limited (Registered number: 05242740)

Statement of Financial Position - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2022 and were signed on its behalf by:

M L Dorber - Director

Mrs S Mellor - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 November 2019 to 30 April 2021**

1. STATUTORY INFORMATION

Boudica Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures, fittings & equipment	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Government grants

Government grants are recognised as income when the grant proceeds are received or receivable. The grant proceeds are recognised gross as other operating income within the financial statements, with the related costs in the period in which they are intended to compensate being presented in the appropriate expense category.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 32 (2019 - 28).

Notes to the Financial Statements - continued
for the Period 1 November 2019 to 30 April 2021

4. **PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2019	587,566	532,372	1,119,938
Additions	68,937	46,287	115,224
At 30 April 2021	<u>656,503</u>	<u>578,659</u>	<u>1,235,162</u>
DEPRECIATION			
At 1 November 2019	409,736	452,836	862,572
Charge for period	44,458	40,925	85,383
At 30 April 2021	<u>454,194</u>	<u>493,761</u>	<u>947,955</u>
NET BOOK VALUE			
At 30 April 2021	<u>202,309</u>	<u>84,898</u>	<u>287,207</u>
At 31 October 2019	<u>177,830</u>	<u>79,536</u>	<u>257,366</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2019 £
Trade debtors	-	2,910
Other debtors	<u>34,307</u>	<u>39,465</u>
	<u>34,307</u>	<u>42,375</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2019 £
Bank loans and overdrafts	40,000	11,503
Trade creditors	54,377	62,365
Corporation tax	59,596	12,565
Social security & other taxes	25,107	37,740
Directors' current accounts	48,566	27,100
Accruals and deferred income	63,686	-
Accruals & deferred income	<u>17,875</u>	<u>26,216</u>
	<u>309,207</u>	<u>177,489</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2019 £
Bank loans 2-5 years	174,545	-
Bank loans over 5 years	<u>25,455</u>	<u>-</u>
	<u>200,000</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans over 5 years	<u>25,455</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Period 1 November 2019 to 30 April 2021**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2019
	£	£
Bank loans	<u>240,000</u>	<u>-</u>

The bank loan has been secured by a Debenture in favour of the company's bankers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.