

**REGISTERED NUMBER: 05242740 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30 April 2022**  
**for**  
**Boudica Inns Limited**

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for the Year Ended 30 April 2022**

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**Boudica Inns Limited**

**Company Information  
for the Year Ended 30 April 2022**

**DIRECTORS:**

M L Dorber  
Mrs S Mellor

**SECRETARY:**

M L Dorber

**REGISTERED OFFICE:**

Parker Cavendish  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:**

05242740 (England and Wales)

**ACCOUNTANTS:**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**30 April 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	776,058	287,207
<b>CURRENT ASSETS</b>			
Inventories		62,344	61,999
Debtors	5	11,944	34,307
Cash at bank and in hand		443,181	557,571
		<u>517,469</u>	<u>653,877</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(354,468)	(309,207)
<b>NET CURRENT ASSETS</b>		<u>163,001</u>	<u>344,670</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		939,059	631,877
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(156,364)	(200,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(39,520)</u>	<u>(13,587)</u>
<b>NET ASSETS</b>		<u>743,175</u>	<u>418,290</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200,100	200,100
Retained earnings		543,075	218,190
<b>SHAREHOLDERS' FUNDS</b>		<u>743,175</u>	<u>418,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Boudica Inns Limited (Registered number: 05242740)**

**Statement of Financial Position - continued**  
**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

M L Dorber - Director

Mrs S Mellor - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Boudica Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures, fittings & equipment	- 25% on reducing balance
Computer equipment	- 33.33% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2021 - 32).

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2021	656,503	578,659	1,235,162
Additions	533,009	10,110	543,119
At 30 April 2022	<u>1,189,512</u>	<u>588,769</u>	<u>1,778,281</u>
<b>DEPRECIATION</b>			
At 1 May 2021	454,194	493,761	947,955
Charge for year	29,639	24,629	54,268
At 30 April 2022	<u>483,833</u>	<u>518,390</u>	<u>1,002,223</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>705,679</u>	<u>70,379</u>	<u>776,058</u>
At 30 April 2021	<u>202,309</u>	<u>84,898</u>	<u>287,207</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>11,944</u>	<u>34,307</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	43,636	40,000
Trade creditors	114,669	54,377
Corporation tax	57,078	59,596
Social security & other taxes	24,440	25,107
Directors' current accounts	38,439	48,566
Accruals & deferred income	76,206	81,561
	<u>354,468</u>	<u>309,207</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans 2-5 years	156,364	174,545
Bank loans over 5 years	-	25,455
	<u>156,364</u>	<u>200,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans over 5 years	<u>-</u>	<u>25,455</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>200,000</u></b>	<b><u>240,000</u></b>

The bank loan has been secured by a Debenture in favour of the company's bankers.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.