

REGISTERED NUMBER: 05242740 (England and Wales)

Financial Statements
for the Year Ended 31 October 2018
for
Boudica Inns Limited

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for the Year Ended 31 October 2018**

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Boudica Inns Limited

**Company Information
for the Year Ended 31 October 2018**

DIRECTORS:

M L Dorber
Mrs S Mellor

SECRETARY:

M L Dorber

REGISTERED OFFICE:

Parker Cavendish
28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

05242740 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Balance Sheet
31 October 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	304,834	360,172
CURRENT ASSETS			
Stocks		60,331	57,799
Debtors	5	40,057	23,502
Cash in hand		100	100
		<u>100,488</u>	<u>81,401</u>
CREDITORS			
Amounts falling due within one year	6	<u>(146,339)</u>	<u>(156,917)</u>
NET CURRENT LIABILITIES		<u>(45,851)</u>	<u>(75,516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		258,983	284,656
CREDITORS			
Amounts falling due after more than one year	7	(90,000)	(100,000)
PROVISIONS FOR LIABILITIES		<u>(14,346)</u>	<u>(18,317)</u>
NET ASSETS		<u>154,637</u>	<u>166,339</u>
CAPITAL AND RESERVES			
Called up share capital		200,100	200,100
Retained earnings		<u>(45,463)</u>	<u>(33,761)</u>
SHAREHOLDERS' FUNDS		<u>154,637</u>	<u>166,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2019 and were signed on its behalf by:

M L Dorber - Director

Mrs S Mellor - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Boudica Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures, fittings & equipment	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

2. ACCOUNTING POLICIES - continued

Going concern

The financial statements are prepared on a going concern basis. The validity of the going concern basis of preparation is dependent on continued support from the Directors of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2017 - 23) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2017	587,566	516,179	1,103,745
Additions	-	7,414	7,414
At 31 October 2018	<u>587,566</u>	<u>523,593</u>	<u>1,111,159</u>
DEPRECIATION			
At 1 November 2017	350,458	393,115	743,573
Charge for year	29,639	33,113	62,752
At 31 October 2018	<u>380,097</u>	<u>426,228</u>	<u>806,325</u>
NET BOOK VALUE			
At 31 October 2018	<u>207,469</u>	<u>97,365</u>	<u>304,834</u>
At 31 October 2017	<u>237,108</u>	<u>123,064</u>	<u>360,172</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>40,057</u>	<u>23,502</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	18,662	14,435
Trade creditors	51,518	37,702
Taxation and social security	52,158	59,356
Other creditors	24,001	45,424
	<u>146,339</u>	<u>156,917</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>90,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.