Registered number
05241702

Kuku's Fabrics Limited

Abbreviated Accounts

31 August 2014

JOSHI & CO

CHARTERED CERITIFED ACCOUNTANTS

14 WALSGRAVE AVENUE

LEICESTER

Kuku's Fabrics Limited

Registered number: 05241702

Abbreviated Balance Sheet

as at 31 August 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		51,000		52,500
Tangible assets	3		32,451		40,351
			83,451		92,851
Current assets					
Stocks		104,726		128,632	
Debtors		707,966		537,725	
Cash at bank and in hand		130,033		191,777	
		942,725		858,134	
Creditors: amounts falling due within one year		(620,629)		(635,365)	
Net current assets			322,096		222,769
Total assets less current liabilities			405,547		315,620
Provisions for liabilities			(6,490)		(8,070)
Net assets			399,057		307,550
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			398,957		307,450
Shareholders' funds			399,057		307,550

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Singh

Director

Approved by the board on 22 May 2015

Kuku's Fabrics Limited

Notes to the Abbreviated Accounts

for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance basis
Fixtures, fittings and equipment	15% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	60,000
At 31 August 2014	60,000
Amortisation	
At 1 September 2013	7,500
Provided during the year	1,500
At 31 August 2014	9,000
Net book value	
At 31 August 2014	51,000
At 31 August 2013	52,500

3 Tangible fixed assets

£

Cost	
At 1 September 2013	74,199
At 31 August 2014	74,199
Depreciation	
At 1 September 2013	33,848
Charge for the year	7,900
At 31 August 2014	41,748
Net book value	
At 31 August 2014	32,451
At 31 August 2013	40,351

4 Share capital	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100