

Registered number: 05241673

Coast & County Electrical Distributors Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

Prepared By:

Greenhalgh Johnson Ltd
Accountants & Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5JT

ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

DIRECTORS

John Julian Clayton

Jason Lee Blackwell

SECRETARY

Jason Lee Blackwell

REGISTERED OFFICE

Unit 1, SSP Buildings

Heath Road

Skegness

Lincolnshire

PE25 3ST

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 05241673

ACCOUNTANTS

Greenhalgh Johnson Ltd

Accountants & Tax Advisers

Elland House

22 High Street

Burgh le Marsh

Lincolnshire

PE24 5JT

ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/10/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	54,752	40,182
CURRENT ASSETS			
Stock		32,099	30,836
Debtors	4	120,944	129,412
Cash at bank and in hand		<u>263,463</u>	<u>208,969</u>
		416,506	369,217
CREDITORS: Amounts falling due within one year	5	<u>193,567</u>	<u>174,355</u>
NET CURRENT ASSETS		<u>222,939</u>	<u>194,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		277,691	235,044
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>3,642</u>	<u>7,703</u>
NET ASSETS		<u>274,049</u>	<u>227,341</u>
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Profit and loss account		<u>274,039</u>	<u>227,331</u>
SHAREHOLDERS' FUNDS		<u>274,049</u>	<u>227,341</u>

For the year ending 31/10/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 10/07/2019 and signed on their behalf
by**

.....
John Julian Clayton
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	15%
Plant and Machinery	25%
Commercial Vehicles	25%
Fixtures and Fittings	25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 01/11/2017	30,540	1,356	9,600	33,157	74,653
Additions	4,942	-	10,833	12,925	28,700
At 31/10/2018	<u>35,482</u>	<u>1,356</u>	<u>20,433</u>	<u>46,082</u>	<u>103,353</u>
Depreciation					
At 01/11/2017	4,545	372	9,600	19,954	34,471
For the year	4,640	246	2,708	6,536	14,130
At 31/10/2018	<u>9,185</u>	<u>618</u>	<u>12,308</u>	<u>26,490</u>	<u>48,601</u>
Net Book Amounts					
At 31/10/2018	<u>26,297</u>	<u>738</u>	<u>8,125</u>	<u>19,592</u>	<u>54,752</u>
At 31/10/2017	<u>25,995</u>	<u>984</u>	<u>-</u>	<u>13,203</u>	<u>40,182</u>

3. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock	32,099	30,836
	<u>32,099</u>	<u>30,836</u>

4. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	108,054	123,204
Amounts due from group companies	12,619	5,868
Prepayments	271	340
	<u>120,944</u>	<u>129,412</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	30,328	40,754
VAT	12,638	10,724
PAYE control	528	-
JJ Clayton Directors current account	21,360	204
JL Blackwell Directors current account	23,268	1,816
Credit card	1,349	2,929
Trade creditors	102,242	115,928
Accruals	1,854	2,000
	<u>193,567</u>	<u>174,355</u>

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	5	4

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	3,642	7,703
	<u>3,642</u>	<u>7,703</u>

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
8 Ordinary shares of £1 each	8	8
1 Class A shares of £1 each	1	1
1 Class B shares of £1 each	1	1
	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.