

**COAST & COUNTY ELECTRICAL
DISTRIBUTORS LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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**COAST & COUNTY ELECTRICAL
DISTRIBUTORS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTORS:	J J Clayton J L Blackwell
SECRETARY:	J L Blackwell
REGISTERED OFFICE:	27-29 Lumley Avenue Skegness Lincolnshire PE25 2AT
REGISTERED NUMBER:	05241673 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Chartered Accountants and Business Advisers 27-29 Lumley Avenue Skegness Lincolnshire PE25 2AT
BANKERS:	HSBC Bank PLC 49 Lumley Road Skegness Lincolnshire PE25 3LW

**COAST & COUNTY ELECTRICAL
DISTRIBUTORS LIMITED (REGISTERED NUMBER: 05241673)**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		18,090		9,934
CURRENT ASSETS					
Stocks		13,221		24,055	
Debtors		80,459		84,322	
Cash at bank and in hand		128,889		118,200	
		<u>222,569</u>		<u>226,577</u>	
CREDITORS					
Amounts falling due within one year		<u>93,034</u>		<u>91,419</u>	
NET CURRENT ASSETS			<u>129,535</u>		<u>135,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,625</u>		<u>145,092</u>
PROVISIONS FOR LIABILITIES					
			<u>3,401</u>		<u>1,228</u>
NET ASSETS			<u>144,224</u>		<u>143,864</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>144,214</u>		<u>143,854</u>
SHAREHOLDERS' FUNDS			<u>144,224</u>		<u>143,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2014 and were signed on its behalf by:

J J Clayton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	30,685
Additions	11,897
Disposals	(2,004)
At 31 October 2013	<u>40,578</u>
DEPRECIATION	
At 1 November 2012	20,751
Charge for year	3,741
Eliminated on disposal	(2,004)
At 31 October 2013	<u>22,488</u>
NET BOOK VALUE	
At 31 October 2013	<u>18,090</u>
At 31 October 2012	<u>9,934</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
8	Ordinary	£1	8	8
1	'B' Ordinary	£1	1	1
1	'A' Ordinary	£1	1	1
			<u>10</u>	<u>10</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

4. ULTIMATE PARENT COMPANY

The parent company is Clover Investments (Lincolnshire) Ltd.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COAST & COUNTY ELECTRICAL
DISTRIBUTORS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coast & County Electrical Distributors Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Coast & County Electrical Distributors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coast & County Electrical Distributors Limited and state those matters that we have agreed to state to the Board of Directors of Coast & County Electrical Distributors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coast & County Electrical Distributors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coast & County Electrical Distributors Limited. You consider that Coast & County Electrical Distributors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coast & County Electrical Distributors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis
Chartered Accountants and
Business Advisers
27-29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

26 June 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.